

Maui Sands

Budget Comparison Standard

Transaction 9/1/2015 to 9/30/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income									
<u>Operating Revenues</u>									
Maintenance Fees	44,010.45	44,010.00	0.45	0.00%	396,094.05	396,090.00	4.05	0.00%	528,125.00
Interest Income	12.02	12.00	0.02	-0.17%	91.45	108.00	(16.55)	15.32%	144.00
Laundry & Vending Income	0.00	1.00	(1.00)	100.00%	0.00	9.00	(9.00)	100.00%	12.00
Violation Income	0.00	5.00	(5.00)	100.00%	0.00	45.00	(45.00)	100.00%	60.00
Rental Income	4,059.88	4,200.00	(140.12)	3.34%	41,990.97	37,800.00	4,190.97	-11.09%	50,400.00
Commission Income	0.00	2.00	(2.00)	100.00%	0.00	18.00	(18.00)	100.00%	24.00
Late Fee Income	25.00	28.00	(3.00)	10.71%	225.00	252.00	(27.00)	10.71%	336.00
Late Interest Income	3,039.47	3,100.00	(60.53)	1.95%	26,121.55	27,900.00	(1,778.45)	6.37%	37,200.00
Ms2 Wtr/Swr/Prkg Reimb	1,701.03	1,701.00	0.03	0.00%	15,309.27	15,309.00	0.27	0.00%	20,412.00
TOTAL Operating Revenues	52,847.85	53,059.00	(211.15)	0.40%	479,832.29	477,531.00	2,301.29	-0.48%	636,713.00
TOTAL Income	52,847.85	53,059.00	(211.15)	0.40%	479,832.29	477,531.00	2,301.29	-0.48%	636,713.00
Expense									
<u>Building Maintenance</u>									
Building	501.89	1,250.00	(748.11)	59.85%	4,095.97	11,250.00	(7,154.03)	63.59%	15,000.00
Res Mgr Unit R/M	0.00	75.00	(75.00)	100.00%	108.96	675.00	(566.04)	83.86%	900.00
Grounds	2,580.70	2,581.00	(0.30)	0.01%	23,226.30	23,229.00	(2.70)	0.01%	30,972.00
Tree Trimming	0.00	553.00	(553.00)	100.00%	2,135.28	4,977.00	(2,841.72)	57.10%	6,636.00
Grounds Enhancement	104.17	250.00	(145.83)	58.33%	3,039.83	2,250.00	789.83	-35.10%	3,000.00
Equipment Rent, R/M	765.00	120.00	645.00	-537.50%	884.78	1,080.00	(195.22)	18.08%	1,440.00
Electrical/Lighting	0.00	50.00	(50.00)	100.00%	593.27	450.00	143.27	-31.84%	600.00
Pool Maintenance	68.44	350.00	(281.56)	80.45%	2,229.26	3,150.00	(920.74)	29.23%	4,200.00
Pest Control	315.80	245.00	70.80	-28.90%	2,235.21	2,205.00	30.21	-1.37%	2,940.00
Refuse	1,655.73	875.00	780.73	-89.23%	12,241.18	7,875.00	4,366.18	-55.44%	10,500.00
Fire Extinguisher	30.67	175.00	(144.33)	82.47%	359.36	1,575.00	(1,215.64)	77.18%	2,100.00
Fire Systems	0.00	0.00	0.00	0.00%	5,817.88	0.00	5,817.88	0.00%	0.00
TOTAL Building Maintenance	6,022.40	6,524.00	(501.60)	7.69%	56,967.28	58,716.00	(1,748.72)	2.98%	78,288.00
<u>General & Administrative</u>									
Office and Administration	176.79	367.00	(190.21)	51.83%	3,096.23	3,303.00	(206.77)	6.26%	4,400.00
Office Renovation	0.00	0.00	0.00	0.00%	448.00	0.00	448.00	0.00%	0.00
Management Services	2,746.00	2,746.00	0.00	0.00%	24,714.00	24,714.00	0.00	0.00%	32,952.00
Auto Expense	0.00	70.00	(70.00)	100.00%	465.18	630.00	(164.82)	26.16%	840.00
Rent Intercept Monthly Fees	3,934.88	4,000.00	(65.12)	1.63%	39,288.16	36,000.00	3,288.16	-9.13%	48,000.00
Rental Units R/M	0.00	50.00	(50.00)	100.00%	(28.11)	450.00	(478.11)	106.25%	600.00
Association Meeting Expense	23.00	250.00	(227.00)	90.80%	1,312.50	2,250.00	(937.50)	41.67%	3,000.00
Manager's Rent	1,260.00	0.00	1,260.00	0.00%	5,460.00	0.00	5,460.00	0.00%	0.00
Legal Fees I	5,002.04	2,500.00	2,502.04	-100.08%	49,556.95	22,500.00	27,056.95	-120.25%	30,000.00
Audit/Public Accounting	0.00	351.00	(351.00)	100.00%	0.00	3,159.00	(3,159.00)	100.00%	4,212.00
Real Property Taxes	122.95	125.00	(2.05)	1.64%	1,099.83	1,125.00	(25.17)	2.24%	1,500.00
Dues & Subscriptions	75.83	46.00	29.83	-64.85%	694.03	414.00	280.03	-67.64%	550.00
Outside Services	0.00	100.00	(100.00)	100.00%	2,850.00	900.00	1,950.00	-216.67%	1,200.00
L Rent Renegotiation	0.00	1.00	(1.00)	100.00%	0.00	9.00	(9.00)	100.00%	12.00
Computer Supplies	0.00	25.00	(25.00)	100.00%	0.00	225.00	(225.00)	100.00%	300.00
TOTAL General & Administrative	13,341.49	10,631.00	2,710.49	-25.50%	128,956.77	95,679.00	33,277.77	-34.78%	127,566.00

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<u>Other Expenses</u>									
Insurance-Property I	1,707.82	1,317.00	390.82	-29.68%	15,370.38	11,853.00	3,517.38	-29.68%	15,804.00
Insurance-Flood I	5,216.25	5,337.00	(120.75)	2.26%	47,005.75	48,033.00	(1,027.25)	2.14%	64,044.00
Insurance-Fidelity Bond I	45.34	45.00	0.34	-0.76%	407.98	405.00	2.98	-0.74%	544.00
Insurance-Umbrella I	76.25	76.00	0.25	-0.33%	686.25	684.00	2.25	-0.33%	915.00
Insurance-D & O I	154.05	114.00	40.05	-35.13%	1,386.53	1,026.00	360.53	-35.14%	1,366.00
Bad Debt Expense I	0.00	3,974.00	(3,974.00)	100.00%	0.00	35,766.00	(35,766.00)	100.00%	47,688.00
Depreciation Expense	0.00	1.00	(1.00)	100.00%	0.00	9.00	(9.00)	100.00%	12.00
General Excise Tax	321.00	250.00	71.00	-28.40%	3,157.76	2,250.00	907.76	-40.34%	3,000.00
S/P-Reserve Study	0.00	1.00	(1.00)	100.00%	0.00	9.00	(9.00)	100.00%	12.00
S/P-Back Flow Preventor	0.00	336.00	(336.00)	100.00%	0.00	3,024.00	(3,024.00)	100.00%	4,032.00
TOTAL Other Expenses	7,520.71	11,451.00	(3,930.29)	34.32%	68,014.65	103,059.00	(35,044.35)	34.00%	137,417.00
<u>Payroll</u>									
Payroll-Salaries & Wages	6,443.38	3,891.00	2,552.38	-65.60%	41,968.53	35,019.00	6,949.53	-19.85%	46,692.00
Payroll-Bonus	0.00	50.00	(50.00)	100.00%	0.00	450.00	(450.00)	100.00%	600.00
Workers Compensation	284.00	209.00	75.00	-35.89%	2,199.59	1,881.00	318.59	-16.94%	2,508.00
Temporary Disability Insurance	42.94	25.00	17.94	-71.76%	222.89	225.00	(2.11)	0.94%	294.12
Medical	488.54	531.00	(42.46)	8.00%	3,675.72	4,779.00	(1,103.28)	23.09%	6,372.00
Payroll Taxes	811.37	567.00	244.37	-43.10%	5,514.23	5,103.00	411.23	-8.06%	6,804.00
Payroll Preparation	145.00	145.00	0.00	0.00%	1,305.00	1,305.00	0.00	0.00%	1,740.00
TOTAL Payroll	8,215.23	5,418.00	2,797.23	-51.63%	54,885.96	48,762.00	6,123.96	-12.56%	65,010.12
<u>Utilities</u>									
Electricity	1,445.53	1,602.00	(156.47)	9.77%	11,218.62	14,418.00	(3,199.38)	22.19%	19,224.00
Television Cable	1,872.08	1,972.00	(99.92)	5.07%	17,445.11	17,748.00	(302.89)	1.71%	23,664.00
Water	2,375.00	2,240.00	135.00	-6.03%	23,345.00	20,160.00	3,185.00	-15.80%	26,880.00
Sewer Service	3,640.00	3,445.00	195.00	-5.66%	32,456.96	31,005.00	1,451.96	-4.68%	41,340.00
Gas	396.50	570.00	(173.50)	30.44%	4,017.47	5,130.00	(1,112.53)	21.69%	6,840.00
Telephone	132.91	158.00	(25.09)	15.88%	1,314.46	1,422.00	(107.54)	7.56%	1,896.00
TOTAL Utilities	9,862.02	9,987.00	(124.98)	1.25%	89,797.62	89,883.00	(85.38)	0.09%	119,844.00
TOTAL Expense	44,961.85	44,011.00	950.85	-2.16%	398,622.28	396,099.00	2,523.28	-0.64%	528,125.12
Excess Revenue / Expense	7,886.00	9,048.00	(1,162.00)	12.84%	81,210.01	81,432.00	(221.99)	0.27%	108,587.88

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	Current Month Reserve				Year to Date Reserve				Annual
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Income									
Reserve Revenues									
Reserve Fees	6,875.00	6,875.00	0.00	0.00%	61,875.00	61,875.00	0.00	0.00%	82,500.00
Interest Income	32.52	30.00	2.52	-8.40%	358.28	270.00	88.28	-32.70%	360.00
Laundry & Vending I	798.70	1,050.00	(251.30)	23.93%	10,098.74	9,450.00	648.74	-6.86%	12,600.00
TOTAL Reserve Revenues	7,706.22	7,955.00	(248.78)	3.13%	72,332.02	71,595.00	737.02	-1.03%	95,460.00
TOTAL Income	7,706.22	7,955.00	(248.78)	3.13%	72,332.02	71,595.00	737.02	-1.03%	95,460.00
Expense									
General & Administrative									
Rent Intercept Monthly Fees	125.00	0.00	125.00	0.00%	2,702.81	0.00	2,702.81	0.00%	0.00
TOTAL General & Administr	125.00	0.00	125.00	0.00%	2,702.81	0.00	2,702.81	0.00%	0.00
Reserve Expenses									
S/P-Fire Equipment	0.00	0.00	0.00	0.00%	8,447.86	0.00	8,447.86	0.00%	0.00
S/P - Equipment	0.00	0.00	0.00	0.00%	3,402.38	0.00	3,402.38	0.00%	0.00
S/P-Pool Furniture I	0.00	0.00	0.00	0.00%	3,780.18	0.00	3,780.18	0.00%	0.00
S/P-Water Heaters	0.00	0.00	0.00	0.00%	475.00	0.00	475.00	0.00%	0.00
S/P-MSI Office Re-Roof	0.00	0.00	0.00	0.00%	9,234.32	0.00	9,234.32	0.00%	0.00
S/P-Office Roof Repair	0.00	0.00	0.00	0.00%	3,385.40	0.00	3,385.40	0.00%	0.00
S/P-Spalling Repair I	0.00	0.00	0.00	0.00%	4,990.47	0.00	4,990.47	0.00%	0.00
S/P-Fence	0.00	0.00	0.00	0.00%	6,162.00	0.00	6,162.00	0.00%	0.00
S/P-Painting	0.00	0.00	0.00	0.00%	4,970.08	0.00	4,970.08	0.00%	0.00
TOTAL Reserve Expenses	0.00	0.00	0.00	0.00%	44,847.69	0.00	44,847.69	0.00%	0.00
TOTAL Expense	125.00	0.00	125.00	0.00%	47,550.50	0.00	47,550.50	0.00%	0.00
Excess Revenue / Expense	7,581.22	7,955.00	(373.78)	4.70%	24,781.52	71,595.00	(46,813.48)	65.39%	95,460.00