

Maui Sands

Budget Comparison Standard

Transaction 8/1/2015 to 8/31/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Operating Revenues									
Maintenance Fees	44,010.45	44,010.00	0.45	0.00%	352,083.60	352,080.00	3.60	0.00%	528,125.00
Interest Income	11.48	12.00	(0.52)	4.33%	79.43	96.00	(16.57)	17.26%	144.00
Laundry & Vending Income	0.00	1.00	(1.00)	100.00%	0.00	8.00	(8.00)	100.00%	12.00
Violation Income	0.00	5.00	(5.00)	100.00%	0.00	40.00	(40.00)	100.00%	60.00
Rental Income	4,127.75	4,200.00	(72.25)	1.72%	37,931.09	33,600.00	4,331.09	-12.89%	50,400.00
Commission Income	0.00	2.00	(2.00)	100.00%	0.00	16.00	(16.00)	100.00%	24.00
Late Fee Income	20.00	28.00	(8.00)	28.57%	200.00	224.00	(24.00)	10.71%	336.00
Late Interest Income	2,970.29	3,100.00	(129.71)	4.18%	23,082.08	24,800.00	(1,717.92)	6.93%	37,200.00
Ms2 Wtr/Swr/Prkg Reimb	1,701.03	1,701.00	0.03	0.00%	13,608.24	13,608.00	0.24	0.00%	20,412.00
TOTAL Operating Revenues	52,841.00	53,059.00	(218.00)	0.41%	426,984.44	424,472.00	2,512.44	-0.59%	636,713.00
TOTAL Income	52,841.00	53,059.00	(218.00)	0.41%	426,984.44	424,472.00	2,512.44	-0.59%	636,713.00
Expense									
Building Maintenance									
Building	775.87	1,250.00	(474.13)	37.93%	3,594.08	10,000.00	(6,405.92)	64.06%	15,000.00
Res Mgr Unit R/M	0.00	75.00	(75.00)	100.00%	108.96	600.00	(491.04)	81.84%	900.00
Grounds	2,580.70	2,581.00	(0.30)	0.01%	20,645.60	20,648.00	(2.40)	0.01%	30,972.00
Tree Trimming	0.00	553.00	(553.00)	100.00%	2,135.28	4,424.00	(2,288.72)	51.73%	6,636.00
Grounds Enhancement	226.55	250.00	(23.45)	9.38%	2,935.66	2,000.00	935.66	-46.78%	3,000.00
Equipment Rent, R/M	0.00	120.00	(120.00)	100.00%	119.78	960.00	(840.22)	87.52%	1,440.00
Electrical/Lighting	225.66	50.00	175.66	-351.32%	593.27	400.00	193.27	-48.32%	600.00
Pool Maintenance	190.45	350.00	(159.55)	45.59%	2,160.82	2,800.00	(639.18)	22.83%	4,200.00
Pest Control	286.45	245.00	41.45	-16.92%	1,919.41	1,960.00	(40.59)	2.07%	2,940.00
Refuse	1,447.40	875.00	572.40	-65.42%	10,585.45	7,000.00	3,585.45	-51.22%	10,500.00
Fire Extinguisher	30.67	175.00	(144.33)	82.47%	328.69	1,400.00	(1,071.31)	76.52%	2,100.00
Fire Systems	0.00	0.00	0.00	0.00%	5,817.88	0.00	5,817.88	0.00%	0.00
TOTAL Building Maintenance	5,763.75	6,524.00	(760.25)	11.65%	50,944.88	52,192.00	(1,247.12)	2.39%	78,288.00
General & Administrative									
Office and Administration	259.47	367.00	(107.53)	29.30%	2,919.44	2,936.00	(16.56)	0.56%	4,400.00
Office Renovation	0.00	0.00	0.00	0.00%	448.00	0.00	448.00	0.00%	0.00
Management Services	2,746.00	2,746.00	0.00	0.00%	21,968.00	21,968.00	0.00	0.00%	32,952.00
Auto Expense	193.20	70.00	123.20	-176.00%	465.18	560.00	(94.82)	16.93%	840.00
Rent Intercept Monthly Fees	4,002.75	4,000.00	2.75	-0.07%	35,353.28	32,000.00	3,353.28	-10.48%	48,000.00
Rental Units R/M	0.00	50.00	(50.00)	100.00%	(28.11)	400.00	(428.11)	107.03%	600.00
Association Meeting Expenses	215.00	250.00	(35.00)	14.00%	1,289.50	2,000.00	(710.50)	35.53%	3,000.00
Manager's Rent	1,260.00	0.00	1,260.00	0.00%	4,200.00	0.00	4,200.00	0.00%	0.00
Legal Fees I	0.00	2,500.00	(2,500.00)	100.00%	44,554.91	20,000.00	24,554.91	-122.77%	30,000.00
Audit/Public Accounting	0.00	351.00	(351.00)	100.00%	0.00	2,808.00	(2,808.00)	100.00%	4,212.00
Real Property Taxes	122.95	125.00	(2.05)	1.64%	976.88	1,000.00	(23.12)	2.31%	1,500.00
Dues & Subscriptions	25.83	46.00	(20.17)	43.85%	618.20	368.00	250.20	-67.99%	550.00
Outside Services	300.00	100.00	200.00	-200.00%	2,850.00	800.00	2,050.00	-256.25%	1,200.00
L Rent Renegotiation	0.00	1.00	(1.00)	100.00%	0.00	8.00	(8.00)	100.00%	12.00
Computer Supplies	0.00	25.00	(25.00)	100.00%	0.00	200.00	(200.00)	100.00%	300.00
TOTAL General & Administrative	9,125.20	10,631.00	(1,505.80)	14.16%	115,615.28	85,048.00	30,567.28	-35.94%	127,566.00

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<u>Other Expenses</u>									
Insurance-Property I	1,707.82	1,317.00	390.82	-29.68%	13,662.56	10,536.00	3,126.56	-29.68%	15,804.00
Insurance-Flood I	5,216.25	5,337.00	(120.75)	2.26%	41,789.50	42,696.00	(906.50)	2.12%	64,044.00
Insurance-Fidelity Bond I	45.33	45.00	0.33	-0.73%	362.64	360.00	2.64	-0.73%	544.00
Insurance-Umbrella I	76.25	76.00	0.25	-0.33%	610.00	608.00	2.00	-0.33%	915.00
Insurance-D & O I	154.06	114.00	40.06	-35.14%	1,232.48	912.00	320.48	-35.14%	1,366.00
Bad Debt Expense I	0.00	3,974.00	(3,974.00)	100.00%	0.00	31,792.00	(31,792.00)	100.00%	47,688.00
Depreciation Expense	0.00	1.00	(1.00)	100.00%	0.00	8.00	(8.00)	100.00%	12.00
General Excise Tax	320.56	250.00	70.56	-28.22%	2,836.76	2,000.00	836.76	-41.84%	3,000.00
S/P-Reserve Study	0.00	1.00	(1.00)	100.00%	0.00	8.00	(8.00)	100.00%	12.00
S/P-Back Flow Preventor	0.00	336.00	(336.00)	100.00%	0.00	2,688.00	(2,688.00)	100.00%	4,032.00
TOTAL Other Expenses	7,520.27	11,451.00	(3,930.73)	34.33%	60,493.94	91,608.00	(31,114.06)	33.96%	137,417.00
<u>Payroll</u>									
Payroll-Salaries & Wages	5,284.25	3,891.00	1,393.25	-35.81%	35,525.15	31,128.00	4,397.15	-14.13%	46,692.00
Payroll-Bonus	0.00	50.00	(50.00)	100.00%	0.00	400.00	(400.00)	100.00%	600.00
Workers Compensation	284.00	209.00	75.00	-35.89%	1,915.59	1,672.00	243.59	-14.57%	2,508.00
Temporary Disability Insurance	22.19	25.00	(2.81)	11.24%	179.95	200.00	(20.05)	10.03%	294.12
Medical	488.54	531.00	(42.46)	8.00%	3,187.18	4,248.00	(1,060.82)	24.97%	6,372.00
Payroll Taxes	690.52	567.00	123.52	-21.78%	4,702.86	4,536.00	166.86	-3.68%	6,804.00
Payroll Preparation	145.00	145.00	0.00	0.00%	1,160.00	1,160.00	0.00	0.00%	1,740.00
TOTAL Payroll	6,914.50	5,418.00	1,496.50	-27.62%	46,670.73	43,344.00	3,326.73	-7.68%	65,010.12
<u>Utilities</u>									
Electricity	1,283.32	1,602.00	(318.68)	19.89%	9,773.09	12,816.00	(3,042.91)	23.74%	19,224.00
Television Cable	1,872.08	1,972.00	(99.92)	5.07%	15,573.03	15,776.00	(202.97)	1.29%	23,664.00
Water	2,376.90	2,240.00	136.90	-6.11%	20,970.00	17,920.00	3,050.00	-17.02%	26,880.00
Sewer Service	3,642.90	3,445.00	197.90	-5.74%	28,816.96	27,560.00	1,256.96	-4.56%	41,340.00
Gas	500.39	570.00	(69.61)	12.21%	3,620.97	4,560.00	(939.03)	20.59%	6,840.00
Telephone	133.34	158.00	(24.66)	15.61%	1,181.55	1,264.00	(82.45)	6.52%	1,896.00
TOTAL Utilities	9,808.93	9,987.00	(178.07)	1.78%	79,935.60	79,896.00	39.60	-0.05%	119,844.00
TOTAL Expense	39,132.65	44,011.00	(4,878.35)	11.08%	353,660.43	352,088.00	1,572.43	-0.45%	528,125.12
Excess Revenue / Expense	13,708.35	9,048.00	4,660.35	-51.51%	73,324.01	72,384.00	940.01	-1.30%	108,587.88

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	Current Month Reserve				Year to Date Reserve				
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Income									
Reserve Revenues									
Reserve Fees	6,875.00	6,875.00	0.00	0.00%	55,000.00	55,000.00	0.00	0.00%	82,500.00
Interest Income	33.13	30.00	3.13	-10.43%	325.76	240.00	85.76	-35.73%	360.00
Laundry & Vending I	851.54	1,050.00	(198.46)	18.90%	9,300.04	8,400.00	900.04	-10.71%	12,600.00
TOTAL Reserve Revenues	7,759.67	7,955.00	(195.33)	2.46%	64,625.80	63,640.00	985.80	-1.55%	95,460.00
TOTAL Income	7,759.67	7,955.00	(195.33)	2.46%	64,625.80	63,640.00	985.80	-1.55%	95,460.00
Expense									
General & Administrative									
Rent Intercept Monthly Fees	125.00	0.00	125.00	0.00%	2,577.81	0.00	2,577.81	0.00%	0.00
TOTAL General & Administrative	125.00	0.00	125.00	0.00%	2,577.81	0.00	2,577.81	0.00%	0.00
Reserve Expenses									
S/P-Fire Equipment	0.00	0.00	0.00	0.00%	8,447.86	0.00	8,447.86	0.00%	0.00
S/P - Equipment	0.00	0.00	0.00	0.00%	3,402.38	0.00	3,402.38	0.00%	0.00
S/P-Pool Furniture I	0.00	0.00	0.00	0.00%	3,780.18	0.00	3,780.18	0.00%	0.00
S/P-Water Heaters	0.00	0.00	0.00	0.00%	475.00	0.00	475.00	0.00%	0.00
S/P-MSI Office Re-Roof	0.00	0.00	0.00	0.00%	9,234.32	0.00	9,234.32	0.00%	0.00
S/P-Office Roof Repair	0.00	0.00	0.00	0.00%	3,385.40	0.00	3,385.40	0.00%	0.00
S/P-Spalling Repair I	2,312.97	0.00	2,312.97	0.00%	4,990.47	0.00	4,990.47	0.00%	0.00
S/P-Fence	0.00	0.00	0.00	0.00%	6,162.00	0.00	6,162.00	0.00%	0.00
S/P-Painting	0.00	0.00	0.00	0.00%	4,970.08	0.00	4,970.08	0.00%	0.00
TOTAL Reserve Expenses	2,312.97	0.00	2,312.97	0.00%	44,847.69	0.00	44,847.69	0.00%	0.00
TOTAL Expense	2,437.97	0.00	2,437.97	0.00%	47,425.50	0.00	47,425.50	0.00%	0.00
Excess Revenue / Expense	5,321.70	7,955.00	(2,633.30)	33.10%	17,200.30	63,640.00	(46,439.70)	72.97%	95,460.00