

Maui Sands
Budget Comparison Standard
Transaction 7/1/2015 to 7/31/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Operating Revenues									
Maintenance Fees	44,010.45	44,010.00	0.45	0.00%	308,073.15	308,070.00	3.15	0.00%	528,125.00
Interest Income	11.53	12.00	(0.47)	3.92%	67.95	84.00	(16.05)	19.11%	144.00
Laundry & Vending Income	0.00	1.00	(1.00)	100.00%	0.00	7.00	(7.00)	100.00%	12.00
Violation Income	0.00	5.00	(5.00)	100.00%	0.00	35.00	(35.00)	100.00%	60.00
Rental Income	4,359.21	4,200.00	159.21	-3.79%	33,803.34	29,400.00	4,403.34	-14.98%	50,400.00
Commission Income	0.00	2.00	(2.00)	100.00%	0.00	14.00	(14.00)	100.00%	24.00
Late Fee Income	35.00	28.00	7.00	-25.00%	180.00	196.00	(16.00)	8.16%	336.00
Late Interest Income	2,807.91	3,100.00	(292.09)	9.42%	20,111.79	21,700.00	(1,588.21)	7.32%	37,200.00
Ms2 Wtr/Swr/Prkg Reimb	1,701.03	1,701.00	0.03	0.00%	11,907.21	11,907.00	0.21	0.00%	20,412.00
TOTAL Operating Revenues	52,925.13	53,059.00	(133.87)	0.25%	374,143.44	371,413.00	2,730.44	-0.74%	636,713.00
TOTAL Income	52,925.13	53,059.00	(133.87)	0.25%	374,143.44	371,413.00	2,730.44	-0.74%	636,713.00
Expense									
Building Maintenance									
Building	353.46	1,250.00	(896.54)	71.72%	2,818.21	8,750.00	(5,931.79)	67.79%	15,000.00
Res Mgr Unit R/M	31.22	75.00	(43.78)	58.37%	108.96	525.00	(416.04)	79.25%	900.00
Grounds	2,580.70	2,581.00	(0.30)	0.01%	18,064.90	18,067.00	(2.10)	0.01%	30,972.00
Tree Trimming	0.00	553.00	(553.00)	100.00%	2,135.28	3,871.00	(1,735.72)	44.84%	6,636.00
Grounds Enhancement	535.43	250.00	285.43	-114.17%	2,709.11	1,750.00	959.11	-54.81%	3,000.00
Equipment Rent, R/M	0.00	120.00	(120.00)	100.00%	119.78	840.00	(720.22)	85.74%	1,440.00
Electrical/Lighting	140.53	50.00	90.53	-181.06%	367.61	350.00	17.61	-5.03%	600.00
Pool Maintenance	209.61	350.00	(140.39)	40.11%	1,970.37	2,450.00	(479.63)	19.58%	4,200.00
Pest Control	286.46	245.00	41.46	-16.92%	1,632.96	1,715.00	(82.04)	4.78%	2,940.00
Refuse	1,447.40	875.00	572.40	-65.42%	9,138.05	6,125.00	3,013.05	-49.19%	10,500.00
Fire Extinguisher	30.67	175.00	(144.33)	82.47%	298.02	1,225.00	(926.98)	75.67%	2,100.00
Fire Systems	175.30	0.00	175.30	0.00%	5,817.88	0.00	5,817.88	0.00%	0.00
TOTAL Building Maintenance	5,790.78	6,524.00	(733.22)	11.24%	45,181.13	45,668.00	(486.87)	1.07%	78,288.00
General & Administrative									
Office and Administration	257.91	367.00	(109.09)	29.72%	2,659.97	2,569.00	90.97	-3.54%	4,400.00
Office Renovation	0.00	0.00	0.00	0.00%	448.00	0.00	448.00	0.00%	0.00
Management Services	2,746.00	2,746.00	0.00	0.00%	19,222.00	19,222.00	0.00	0.00%	32,952.00
Auto Expense	0.00	70.00	(70.00)	100.00%	271.98	490.00	(218.02)	44.49%	840.00
Rent Intercept Monthly Fees	4,234.21	4,000.00	234.21	-5.86%	31,350.53	28,000.00	3,350.53	-11.97%	48,000.00
Rental Units R/M	0.00	50.00	(50.00)	100.00%	(28.11)	350.00	(378.11)	108.03%	600.00
Association Meeting Expenses	0.00	250.00	(250.00)	100.00%	1,074.50	1,750.00	(675.50)	38.60%	3,000.00
Manager's Rent	1,260.00	0.00	1,260.00	0.00%	2,940.00	0.00	2,940.00	0.00%	0.00
Legal Fees I	4,757.51	2,500.00	2,257.51	-90.30%	44,554.91	17,500.00	27,054.91	-154.60%	30,000.00
Audit/Public Accounting	0.00	351.00	(351.00)	100.00%	0.00	2,457.00	(2,457.00)	100.00%	4,212.00
Real Property Taxes	122.95	125.00	(2.05)	1.64%	853.93	875.00	(21.07)	2.41%	1,500.00
Dues & Subscriptions	25.83	46.00	(20.17)	43.85%	592.37	322.00	270.37	-83.97%	550.00
Outside Services	0.00	100.00	(100.00)	100.00%	2,550.00	700.00	1,850.00	-264.29%	1,200.00
L Rent Renegotiation	0.00	1.00	(1.00)	100.00%	0.00	7.00	(7.00)	100.00%	12.00
Computer Supplies	0.00	25.00	(25.00)	100.00%	0.00	175.00	(175.00)	100.00%	300.00
TOTAL General & Administrative	13,404.41	10,631.00	2,773.41	-26.09%	106,490.08	74,417.00	32,073.08	-43.10%	127,566.00

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<u>Other Expenses</u>									
Insurance-Property I	1,707.82	1,317.00	390.82	-29.68%	11,954.74	9,219.00	2,735.74	-29.68%	15,804.00
Insurance-Flood I	5,216.25	5,337.00	(120.75)	2.26%	36,573.25	37,359.00	(785.75)	2.10%	64,044.00
Insurance-Fidelity Bond I	45.33	45.00	0.33	-0.73%	317.31	315.00	2.31	-0.73%	544.00
Insurance-Umbrella I	76.25	76.00	0.25	-0.33%	533.75	532.00	1.75	-0.33%	915.00
Insurance-D & O I	154.06	114.00	40.06	-35.14%	1,078.42	798.00	280.42	-35.14%	1,366.00
Bad Debt Expense I	0.00	3,974.00	(3,974.00)	100.00%	0.00	27,818.00	(27,818.00)	100.00%	47,688.00
Depreciation Expense	0.00	1.00	(1.00)	100.00%	0.00	7.00	(7.00)	100.00%	12.00
General Excise Tax	348.32	250.00	98.32	-39.33%	2,516.20	1,750.00	766.20	-43.78%	3,000.00
S/P-Reserve Study	0.00	1.00	(1.00)	100.00%	0.00	7.00	(7.00)	100.00%	12.00
S/P-Back Flow Preventor	0.00	336.00	(336.00)	100.00%	0.00	2,352.00	(2,352.00)	100.00%	4,032.00
TOTAL Other Expenses	7,548.03	11,451.00	(3,902.97)	34.08%	52,973.67	80,157.00	(27,183.33)	33.91%	137,417.00
<u>Payroll</u>									
Payroll-Salaries & Wages	4,576.00	3,891.00	685.00	-17.60%	30,240.90	27,237.00	3,003.90	-11.03%	46,692.00
Payroll-Bonus	0.00	50.00	(50.00)	100.00%	0.00	350.00	(350.00)	100.00%	600.00
Workers Compensation	284.00	209.00	75.00	-35.89%	1,631.59	1,463.00	168.59	-11.52%	2,508.00
Temporary Disability Insurance	19.22	25.00	(5.78)	23.12%	157.76	175.00	(17.24)	9.85%	294.12
Medical	488.54	531.00	(42.46)	8.00%	2,698.64	3,717.00	(1,018.36)	27.40%	6,372.00
Payroll Taxes	612.66	567.00	45.66	-8.05%	4,012.34	3,969.00	43.34	-1.09%	6,804.00
Payroll Preparation	145.00	145.00	0.00	0.00%	1,015.00	1,015.00	0.00	0.00%	1,740.00
TOTAL Payroll	6,125.42	5,418.00	707.42	-13.06%	39,756.23	37,926.00	1,830.23	-4.83%	65,010.12
<u>Utilities</u>									
Electricity	1,267.90	1,602.00	(334.10)	20.86%	8,489.77	11,214.00	(2,724.23)	24.29%	19,224.00
Television Cable	1,872.08	1,972.00	(99.92)	5.07%	13,700.95	13,804.00	(103.05)	0.75%	23,664.00
Water	2,420.10	2,240.00	180.10	-8.04%	18,593.10	15,680.00	2,913.10	-18.58%	26,880.00
Sewer Service	3,672.90	3,445.00	227.90	-6.62%	25,174.06	24,115.00	1,059.06	-4.39%	41,340.00
Gas	11.45	570.00	(558.55)	97.99%	3,120.58	3,990.00	(869.42)	21.79%	6,840.00
Telephone	150.23	158.00	(7.77)	4.92%	1,048.21	1,106.00	(57.79)	5.23%	1,896.00
TOTAL Utilities	9,394.66	9,987.00	(592.34)	5.93%	70,126.67	69,909.00	217.67	-0.31%	119,844.00
TOTAL Expense	42,263.30	44,011.00	(1,747.70)	3.97%	314,527.78	308,077.00	6,450.78	-2.09%	528,125.12
Excess Revenue / Expense	10,661.83	9,048.00	1,613.83	-17.84%	59,615.66	63,336.00	(3,720.34)	5.87%	108,587.88

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Income									
Reserve Revenues									
Reserve Fees	6,875.00	6,875.00	0.00	0.00%	48,125.00	48,125.00	0.00	0.00%	82,500.00
Interest Income	33.09	30.00	3.09	-10.30%	292.63	210.00	82.63	-39.35%	360.00
Laundry & Vending I	1,461.78	1,050.00	411.78	-39.22%	8,448.50	7,350.00	1,098.50	-14.95%	12,600.00
TOTAL Reserve Revenues	8,369.87	7,955.00	414.87	-5.22%	56,866.13	55,685.00	1,181.13	-2.12%	95,460.00
TOTAL Income	8,369.87	7,955.00	414.87	-5.22%	56,866.13	55,685.00	1,181.13	-2.12%	95,460.00
Expense									
General & Administrative									
Rent Intercept Monthly Fees	125.00	0.00	125.00	0.00%	2,452.81	0.00	2,452.81	0.00%	0.00
TOTAL General & Administrative	125.00	0.00	125.00	0.00%	2,452.81	0.00	2,452.81	0.00%	0.00
Reserve Expenses									
S/P-Fire Equipment	4,223.93	0.00	4,223.93	0.00%	8,447.86	0.00	8,447.86	0.00%	0.00
S/P - Equipment	0.00	0.00	0.00	0.00%	3,402.38	0.00	3,402.38	0.00%	0.00
S/P-Pool Furniture I	3,780.18	0.00	3,780.18	0.00%	3,780.18	0.00	3,780.18	0.00%	0.00
S/P-Water Heaters	0.00	0.00	0.00	0.00%	475.00	0.00	475.00	0.00%	0.00
S/P-MSI Office Re-Roof	4,617.11	0.00	4,617.11	0.00%	9,234.32	0.00	9,234.32	0.00%	0.00
S/P-Office Roof Repair	3,385.40	0.00	3,385.40	0.00%	3,385.40	0.00	3,385.40	0.00%	0.00
S/P-Spalling Repair I	0.00	0.00	0.00	0.00%	2,677.50	0.00	2,677.50	0.00%	0.00
S/P-Fence	0.00	0.00	0.00	0.00%	6,162.00	0.00	6,162.00	0.00%	0.00
S/P-Painting	0.00	0.00	0.00	0.00%	4,970.08	0.00	4,970.08	0.00%	0.00
TOTAL Reserve Expenses	16,006.62	0.00	16,006.62	0.00%	42,534.72	0.00	42,534.72	0.00%	0.00
TOTAL Expense	16,131.62	0.00	16,131.62	0.00%	44,987.53	0.00	44,987.53	0.00%	0.00
Excess Revenue / Expense	(7,761.75)	7,955.00	(15,716.75)	197.57%	11,878.60	55,685.00	(43,806.40)	78.67%	95,460.00