

Maui Sands

Balance Sheet

Transaction Period 09/30/2015

Assets

Operating Cash

Petty Cash	200.00
Bank of Hawaii Op Phs 1	12,447.44
Cab Operating Phase 1	116,490.85

<u>Total Operating Cash</u>	<u>129,138.29</u>
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Reserve Cash

Cab Adl Reserves Ms II to Ms I	47,884.55
Cab MM Reserves I	171,944.13
EJ Baroda CD, 11/20/15 .35%	100,000.00

<u>Total Reserve Cash</u>	<u>319,828.68</u>
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Accounts Receivable

A/R Maintenance Fees I	178,658.29
A/R Legal Fees I	28,913.41
A/R Late Fees I	59,598.33
A/R Reserve Fees I	30,062.08
A/R Rental	4,513.42
A/R Lease Rent I	233,565.76
A/R Special Assessment I	45,319.40
Rsv \$ Due From Cab Op I	(2,188.68)
Op \$ Due From Ms II to Ms I	6,468.65
A/R Ms2 Wtr/Swr/Prkg	35,136.76

<u>Total Accounts Receivable</u>	<u>620,047.42</u>
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Fixed Assets

Common Area Improvements	19,891.57
Common Area Depreciation	(19,891.57)

<u>Total Fixed Assets</u>	
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Other

Prepaid Insurance	27,951.36
Prepaid Expenses	5,843.26
Deposits	500.00

<u>Total Other</u>	<u>34,294.62</u>
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Total Assets

1,103,309.01

Liabilities & Equity

Liabilities

Accounts Payable-Trade	8,543.92
Lease Rent Payable Short Term	52,643.58
Lease Rent Payable Long Term	218,474.57
Accrued Payroll	2,851.91
Temporary Disability Insurance	84.35
Accrued Fed Income Tax Wh/FICA	1,206.84
Accrued State Income Tax Wh	564.00
Accrued Fed Unemployment Tax	57.76
Accrued State Unemployment Tax	805.36
Prepaid Maintenance Fees I	3,642.78
Prepaid Reserve Fees I	375.00
Security Deposits Payable	1,600.00
General Excise Tax Payable	321.00
Other Payable	900.00
Cab Op \$ Due To Reserves I	(2,188.68)

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Liabilities & Equity

Liabilities

<u>Total Liabilities</u>	<u>289,882.39</u>
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Equity

Members Equity Beginning	(3,000.00)
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Reserve Equity	292,858.48
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Members Equity	417,576.61
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Net Income	105,991.53
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<u>Total Equity</u>	<u>813,426.62</u>
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<i>Total Liabilities & Equity</i>	<u><u>1,103,309.01</u></u>
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