

Maui Sands

Balance Sheet

Transaction Period 07/31/2015

Assets

Operating Cash

Petty Cash	200.00
Bank of Hawaii Op Phs 1	12,447.02
Cab Operating Phase 1	119,252.97

<u>Total Operating Cash</u>	<u>131,899.99</u>
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Reserve Cash

Cab Adl Reserves Ms II to Ms I	47,876.54
Cab MM Reserves I	165,839.46
EJ Baroda CD, 11/20/15 .35%	100,000.00

<u>Total Reserve Cash</u>	<u>313,716.00</u>
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Accounts Receivable

A/R Maintenance Fees I	166,853.67
A/R Legal Fees I	27,039.09
A/R Late Fees I	55,755.26
A/R Reserve Fees I	28,812.08
A/R Rental	4,513.42
A/R Lease Rent I	226,015.91
A/R Special Assessment I	45,319.40
Rsv \$ Due From Cab Op I	(8,978.92)
Op \$ Due From Ms II to Ms I	6,468.65
A/R Ms2 Wtr/Swr/Prkg	35,136.76

<u>Total Accounts Receivable</u>	<u>586,935.32</u>
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Fixed Assets

Common Area Improvements	19,891.57
Common Area Depreciation	(19,891.57)

<u>Total Fixed Assets</u>	
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Other

Prepaid Insurance	42,918.78
Prepaid Expenses	1,884.57

<u>Total Other</u>	<u>44,803.35</u>
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Total Assets

1,077,354.66

Liabilities & Equity

Liabilities

Accounts Payable-Trade	11,349.52
Lease Rent Payable Short Term	53,985.40
Lease Rent Payable Long Term	210,924.72
Accrued Payroll	1,947.90
Temporary Disability Insurance	19.22
Accrued Fed Income Tax Wh/FICA	909.12
Accrued State Income Tax Wh	164.00
Accrued Fed Unemployment Tax	20.33
Accrued State Unemployment Tax	238.03
Insurance Payable	4,535.86
Prepaid Maintenance Fees I	16,711.81
Prepaid Reserve Fees I	750.00
Security Deposits Payable	1,600.00
General Excise Tax Payable	348.32
Other Payable	900.00
Cab Op \$ Due To Reserves I	(8,978.92)

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Liabilities & Equity

Liabilities

<u>Total Liabilities</u>	<u>295,425.31</u>
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Equity

Reserve Equity	292,858.48
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Members Equity	417,576.61
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Net Income	71,494.26
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<u>Total Equity</u>	<u>781,929.35</u>
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<i>Total Liabilities & Equity</i>	<u><u>1,077,354.66</u></u>
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