



HAWAIIANA

Page 1 of 1

MEMORANDUM

TO: Board of Directors – **MAUI SANDS**
FROM: DOUG LEFLER – Management Executive
DATE: March 14, 2016
RE: Financial Report for **February, 2016**

Significant variances \$500 over the budgeted amounts are as follows:

ACCT. DESCRIPTION	ACTUAL	BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VAR.
EXPENSE						
6010 <u>ELECTRICITY</u>	\$2,163	\$1,600	\$563	\$2,163	\$3,200	(\$1,037)
Past Electric Bills paid in February while getting back on track from previous agent						
6050 <u>GAS</u>	\$1,126	\$500	\$626	\$1,126	\$1,000	\$126
Past Gas Bills paid in February while getting back on track from previous agent						
6550 <u>GROUND</u> S	\$3,242	\$2,585	\$657	\$4,740	\$5,170	(\$430)
January Billing paid in February						
6810 <u>ADMIN SUPPLIES & SVCS</u>	\$1,094	\$365	\$729	\$1,424	\$730	\$694
Admin Charges for Xerox, postage and on site supplies						
7180 <u>MANAGER HOUSING EXPENSE</u>	\$1,360	\$0	\$1,360	\$2,720	\$0	\$2,720
Unbudgeted Item and agreement from HMC we were not aware of.						
7557 <u>RENTAL UNITS R/M</u>	\$522	\$0	\$522	\$922	\$0	\$922
Commissions paid to Rental Representative						
7710 <u>REAL PROPERTY TAX</u>	\$738	\$0	\$738	\$738	\$750	(\$12)
Property tax on Resident Manager unit 1A budgeted for January						

Total Cash And Reserve: \$366,895.84

Should you have any questions, please contact me, the Association Treasurer, or the project accountant:

Accountant: MARY JANE OLOGANI
Phone: (808) 593-6357

MAUI SANDS 1 ASSOCIATION OF UNIT OWNERS			
for the period ending February 2016			
	CURRENT MONTH	YEAR TO DATE	YEAR TO DATE
	ACTUAL	ACTUAL	BUDGET
CASH RECEIPTS	\$56,099	\$112,739	\$122,345
(RENTAL INCOME INCLUDED IN CASH RECPTS)	\$5,000	\$10,000	\$9,482
CASH DISBURSEMENTS			
UTILITIES	\$11,784	\$29,940	\$21,000
MAINTENANCE	\$3,745	\$13,735	\$14,262
PROFESSIONAL SERVICES	\$7,745	\$11,976	\$31,731
PAYROLL AND BENEFITS	\$7,149	\$18,747	\$14,178
OTHER EXPENSES	\$1,259	\$102,489	\$17,690
TOTAL OPERATING EXPENSES	\$31,681	\$176,887	\$98,861
OPERATING SURPLUS/DEFICIT	\$24,418	-\$64,148	\$23,484
CAPITAL IMPROVEMENTS	\$0	\$0	\$37,830
CHANGE IN SECURITY DEPOSITS	\$0	\$0	\$0
CHANGE TO CASH AND RESERVES	\$24,418	-\$64,148	-\$14,346
	RESERVES	\$ 100,177.85	
	OPERATING ACCOUNT	\$ 266,017.99	
	PETTY CASH	\$ 700.00	
	TOTAL FUNDS	\$ 366,895.84	

**MAUI SANDS
MANAGEMENT REPORT PACKAGE
FOR PERIOD ENDED 02/29/2016**

**SCHEDULE A
SCHEDULE B
SCHEDULE C
SCHEDULE D
SCHEDULE E
SCHEDULE F**

**FINANCIAL STATEMENT
GENERAL LEDGER
BANK RECONCILIATION REPORT
COLLECTION STATUS
DELINQUENCY REPORT
PRE-PAID REPORT**

PREPARED BY:

HAWAIIANA MANAGEMENT CO., LTD.

COPY: 1 OF 1

----- PREPARED FOR -----
 3559 L HONOAPIILANI HWY
 LAHAINA HI 96761

ACCT. NO: 2216
 PAGE: 1

MAUI SANDS
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 02/29/2016

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: MARY JANE OLOGANI

DATE PRINTED: 03/13/2016

BLD ACCT 2216		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---	---	---	---	---	---	---	---	---
	ACTUAL	BUDGET	VAR.	BUD%	ACTUAL	BUDGET	VAR.	BUD%	
CASH RECEIPTS:									
5100 MAINTENANCE FEE	39165.78	44810.64	-5644.86	87.4	82620.53	89621.28	-7000.75	92.2	
5103 MAINT FEE-RESERVES	6258.87	7000.00	-741.13		12534.97	14000.00	-1465.03		
5130 SPECIAL ASSESSMENT	0.00	0.00	0.00		0.05	0.00	0.05		
5270 INTEREST FROM INVESTMENTS	0.00	10.00	-10.00		0.00	20.00	-20.00		
5290 INTEREST FROM CHECKING	11.84	0.00	11.84		24.70	0.00	24.70		
5330 LAUNDRY & VENDING INC	3536.34	0.00	3536.34		3536.34	0.00	3536.34		
5360 LATE CHARGES	305.00	25.00	280.00		378.98	50.00	328.98		
5361 INTEREST CHARGES	119.97	2885.00	-2765.03		241.34	5770.00	-5528.66		
5400 RENTAL INCOME	5000.00	4741.00	259.00		10000.00	9482.00	518.00		
5753 MS2 WTR/SWR/PRKG REIMB	1701.03	1701.00	0.03		3402.06	3402.00	0.06		
TOTAL CASH RECEIPTS	56098.83	61172.64	-5073.81	91.7	112738.97	122345.28	-9606.31	92.1	
UTILITIES:									
6010 ELECTRICITY	2163.21	1600.00	563.21		2163.21	3200.00	-1036.79		
6020 TELEVISION	1948.87	2000.00	-51.13		7649.19	4000.00	3649.19		
6030 WATER	2636.10	2630.00	6.10		7578.90	5260.00	2318.90		
6040 SEWER	3822.90	3610.00	212.90		11239.95	7220.00	4019.95		
6050 GAS	1125.69	500.00	625.69		1125.69	1000.00	125.69		
6060 TELEPHONE	86.76	160.00	-73.24		183.14	320.00	-136.86		
TOTAL UTILITIES	11783.53	10500.00	1283.53	112.2	29940.08	21000.00	8940.08	142.6	
BUILDING MAINTENANCE:									
6550 GROUNDS	3241.83	2585.00	656.83		4740.32	5170.00	-429.68		
6552 GROUNDS-TREE TRIMMING	0.00	600.00	-600.00		0.00	1200.00	-1200.00		
6554 GROUNDS ENHANCEMENT	279.77	367.00	-87.23		1399.60	734.00	665.60		
6560 ELECTRICAL	0.00	74.00	-74.00		0.00	148.00	-148.00		
6580 POOL	0.00	340.00	-340.00		330.84	680.00	-349.16		
6600 PEST CONTROL	0.00	300.00	-300.00		0.00	600.00	-600.00		
6620 REFUSE	0.00	1323.00	-1323.00		2401.56	2646.00	-244.44		
6660 FIRE EXTINGUISHER	0.00	175.00	-175.00		0.00	350.00	-350.00		
6670 BUILDING REPAIRS	222.96	1200.00	-977.04		4862.99	2400.00	2462.99		
6770 RES MGR UNIT R/M	0.00	167.00	-167.00		0.00	334.00	-334.00		

----- PREPARED FOR -----
 3559 L HONOAPIILANI HWY
 LAHAINA HI 96761

ACCT. NO: 2216
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MAUI SANDS
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 02/29/2016

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.
 ACCOUNTANT: MARY JANE OLOGANI
 DATE PRINTED: 03/13/2016

BLD ACCT 2216		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1		
DESCRIPTION	---	ACTUAL---	BUDGET---	VAR.---	BUD%	---	ACTUAL---	BUDGET---	VAR.---	BUD%
TOTAL BUILDING MAINTENANCE		3744.56	7131.00	-3386.44	52.5		13735.31	14262.00	-526.69	96.3
PROFESSIONAL SERVICES:										
6810 ADMIN SUPPLIES & SVCS		1093.72	365.00	728.72			1423.83	730.00	693.83	
6812 ASSOCIATION ADMIN EXPENSE		0.00	240.00	-240.00			0.00	480.00	-480.00	
6820 EQUIPMENT RENT - R/M		0.00	15.00	-15.00			0.00	30.00	-30.00	
6830 VEHICLE EXPENSE		0.00	58.00	-58.00			0.00	116.00	-116.00	
6840 EDUCATION EXPENSE		0.00	77.00	-77.00			0.00	154.00	-154.00	
6850 MANAGEMENT SERVICES		2760.40	2760.40	0.00			5520.80	5520.80	0.00	
6860 ASSOCIATION FEES RENTAL		0.00	4419.00	-4419.00			0.00	8838.00	-8838.00	
6870 AUDIT/PUBLIC ACCOUNTING		0.00	0.00	0.00			0.00	4212.00	-4212.00	
6880 LEGAL FEES		3890.86	5500.00	-1609.14			5030.96	11000.00	-5969.04	
6910 OUTSIDE SERVICES		0.00	300.00	-300.00			0.00	600.00	-600.00	
6953 COMPUTER EXPENSE		0.00	25.00	-25.00			0.00	50.00	-50.00	
TOTAL PROFESSIONAL SERVICES		7744.98	13759.40	-6014.42	56.3		11975.59	31730.80	-19755.21	37.7
PAYROLL AND BENEFITS:										
7010 PAYROLL - MANAGER		2030.76	4441.00	-2410.24			4061.52	8882.00	-4820.48	
7020 PAYROLL-MAINTENANCE		2370.00	0.00	2370.00			6087.50	0.00	6087.50	
7070 WORKERS COMPENSATION		0.00	0.00	0.00			2864.00	2868.00	-4.00	
7080 TDI		0.00	0.00	0.00			79.62	66.00	13.62	
7090 HEALTH CARE		515.58	398.00	117.58			1031.16	796.00	235.16	
7100 PAYROLL TAXES		706.26	588.00	118.26			1577.73	1176.00	401.73	
7140 PAYROLL PREPARATION		165.90	145.00	20.90			325.40	290.00	35.40	
7180 MANAGER HOUSING EXPENSE		1360.00	0.00	1360.00			2720.00	0.00	2720.00	
7243 PAYROLL-BONUS		0.00	50.00	-50.00			0.00	100.00	-100.00	
TOTAL PAYROLL AND BENEFITS		7148.50	5622.00	1526.50	127.2		18746.93	14178.00	4568.93	132.2
OTHER EXPENSES:										
7311 INSURANCE-PROPERTY		0.00	1844.00	-1844.00			23199.00	3688.00	19511.00	
7320 INSURANCE-FLOOD		0.00	5738.00	-5738.00			73932.00	11476.00	62456.00	
7326 INSURANCE-D&O-GENERAL		0.00	149.00	-149.00			1703.00	298.00	1405.00	
7331 INSURANCE-FIDELITY-GENERAL		0.00	50.00	-50.00			544.00	100.00	444.00	
7341 INSURANCE-UMBRELLA-GENERAL		0.00	84.00	-84.00			933.30	168.00	765.30	

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 LAHAINA HI 96761

ACCT. NO: 2216
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MAUI SANDS
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 02/29/2016

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.
 ACCOUNTANT: MARY JANE OLOGANI
 DATE PRINTED: 03/13/2016

BLD ACCT 2216		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---	---	---	---	---	---	---	---	---
	ACTUAL	BUDGET	VAR.	BUD%	ACTUAL	BUDGET	VAR.	BUD%	
7557 RENTAL UNITS R/M	521.56	0.00	521.56		921.56	0.00	921.56		
7710 REAL PROPERTY TAX	737.70	0.00	737.70		737.70	750.00	-12.30		
7720 STATE GENERAL EXCISE TAX	0.00	355.00	-355.00		518.84	710.00	-191.16		
7900 RESERVE STUDIES	0.00	250.00	-250.00		0.00	500.00	-500.00		
TOTAL OTHER EXPENSES	1259.26	8470.00	-7210.74	14.9	102489.40	17690.00	84799.40		579.4
TOTAL OPERATING EXPENSES	31680.83	45482.40	-13801.57	69.7	176887.31	98860.80	78026.51		178.9
OPERATING SURPLUS/DEFICIT	24418.00	15690.24	8727.76	155.6	-64148.34	23484.48	-87632.82		-273.2
CAPITAL IMPR AND MAJOR REP & REPL:									
8500 EXT FASCIA/LANAI REPAIRS	0.00	0.00	0.00		0.00	10000.00	-10000.00		
8501 STORAGE AREAS-CAPSHEET ROOM	0.00	0.00	0.00		0.00	4640.00	-4640.00		
8521 CARPETING (WALKWAYS) BLDGS	0.00	0.00	0.00		0.00	18690.00	-18690.00		
8542 EXT SIDING REPAIRS	0.00	0.00	0.00		0.00	3000.00	-3000.00		
8572 WATER SHUT OFF VALVES	0.00	0.00	0.00		0.00	1500.00	-1500.00		
TOTAL CAPITAL IMPR AND MAJOR	0.00	0.00	0.00	0.0	0.00	37830.00	-37830.00		0.0
TOTAL CASH DISBURSEMENTS	31680.83	45482.40	-13801.57	69.7	176887.31	136690.80	40196.51		129.4
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00		0.0
CHANGE TO TOTAL CASH & RESERVE	24418.00	15690.24	8727.76		-64148.34	-14345.52	-49802.82		

----- PREPARED FOR -----
3559 L HONOAPIILANI HWY
LAHAINA HI 96761
ACCT. NO: 2216
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**MAUI SANDS
CASH REPORT
AS OF 02/29/2016**

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.
ACCOUNTANT: MARY JANE OLOGANI
DATE PRINTED: 3/13/2016

BLD NUM: 2216

FISCAL BEG: 01 PAGE: 1

OPERATIONS

1000 CHECKING ACCOUNT *
1005 CASH-PETTY

TOTAL OPERATIONS

RESERVES

1755 EDJON #*****6316

TOTAL RESERVES

NET ASSOCIATION AVAILABLE CASH AND DEPOSITS

* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES

BEGINNING CASH BAL.-B.O.Y. 431,544.18

UNCONTROLLED DEPOSITS (HELD BY OTHERS)

2951 NON-CURRENT ASSETS-SEC DEP

TOTAL UNCONTROLLED DEPOSITS

TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
------	---------	------	----------------------	------------------------	-------------------

			241,599.99	24,418.00	266,017.99
			700.00	0.00	700.00

			<u>242,299.99</u>	<u>24,418.00</u>	<u>266,717.99</u>
--	--	--	-------------------	------------------	-------------------

		0.3500	100,177.85	0.00	100,177.85
--	--	--------	------------	------	------------

			<u>100,177.85</u>	<u>0.00</u>	<u>100,177.85</u>
--	--	--	-------------------	-------------	-------------------

			<u>342,477.84</u>	<u>24,418.00</u>	<u>366,895.84</u>
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	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
--	----------------------	------------------------	-------------------

	500.00	0.00	500.00
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	<u>500.00</u>	<u>0.00</u>	<u>500.00</u>
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----- PREPARED FOR -----

3559 L HONOAPIILANI HWY
LAHAINA HI 96761

ACCT. NO: 2216

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**MAUI SANDS
CASH BY INSTITUTION
AS OF 02/29/2016**

----- PREPARED BY -----

HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: MARY JANE OLOGANI

DATE PRINTED: 3/13/2016

BLD NUM: 2216

FISCAL BEG: 01 PAGE: 1

CASH BY INSTITUTION:

CASH-PETTY
EDWARD JONES
OPERATING CHECKING ACCOUNT

TOTAL CASH

BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
700.00	0.00	700.00
100,177.85	0.00	100,177.85
241,599.99	24,418.00	266,017.99
<u>342,477.84</u>	<u>24,418.00</u>	<u>366,895.84</u>

----- PREPARED FOR -----
 3559 L HONOAPIILANI HWY
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI
 2216 FYE 12

**MAUI SANDS
 GENERAL LEDGER
 FOR PERIOD ENDING 02/29/2016**

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/13/2016

PAGE: 1

ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
1000	OPERATING CHECKING ACCOUNT					330466.33	241599.99				
	MECO	02/01/16	CK	000100	N853 - 4 ITEMS				-2163.21		
	ALLISON ROYCE	02/02/16	CK	000101	ALR8 - 1 ITEMS				-291.45		
	DCCA	02/03/16	CK	000102	D81E - 1 ITEMS				-6.00		
	HAWAII DENTAL SERVICE	02/04/16	CK	000103	H06D - 1 ITEMS				-25.97		
	UNIVERSITY HEALTH ALL	02/04/16	CK	000104	UHA2 - 1 ITEMS				-474.61		
	MIYAKE CONCRETE ACCES	02/05/16	CK	000105	MIY8 - 1 ITEMS				-157.30		
	ALLISON ROYCE	02/05/16	CK	000107	ALR8 - 1 ITEMS				-137.59		
	ALLISON ROYCE	02/09/16	CK	000108	ALR8 - 1 ITEMS				-267.26		
	ALLISON ROYCE	02/09/16	CK	000109	ALR8 - 1 ITEMS				-27.00		
	HAWAIIANA MANAGEMENT	02/09/16	CK	000110	H05A - 1 ITEMS				-30.00		
	ACE HARDWARE HAWAII	02/12/16	CK	000111	ACHA - 2 ITEMS				-222.96		
	A-NUTT NURSERIES	02/12/16	CK	000112	ANU2 - 1 ITEMS				-1498.49		
	COUNTY OF MAUI DEPT C	02/12/16	CK	000113	CMAU - 1 ITEMS				-737.70		
	OCEANIC TIME WARNER C	02/12/16	CK	000114	O063 - 1 ITEMS				-52.07		
	PORTER MCGUIRE KIAKON	02/12/16	CK	000115	POC2 - 3 ITEMS				-3890.86		
	SPRINT	02/12/16	CK	000116	SPR1 - 1 ITEMS				-86.76		
	HAWAI'IGAS	02/12/16	CK	000117	T68A - 1 ITEMS				-1125.69		
	HAWAIIANA MANAGEMENT	02/16/16	CK	000118	H78H - 1 ITEMS				-679.03		
	A-NUTT NURSERIES	02/19/16	CK	000119	ANU2 - 1 ITEMS				-1498.49		
	DEPARTMENT OF WATER-M	02/19/16	CK	000120	D72G - 1 ITEMS				-6459.00		
	ACE HARDWARE HAWAII	02/26/16	CK	000121	ACHA - 1 ITEMS				-48.87		
	OCEANIC TIME WARNER C	02/26/16	CK	000122	O063 - 2 ITEMS				-2008.23		
	EST MONTHLY P/R	02/03/16	GL	389466					-5500.00		
	HMC MGMT FEE	02/03/16	GL	389466					-2760.39		
	HMC MGMT FEE	02/01/16	GL	391398					-0.01		
	HMC 02/16 P/R PROC FE	02/03/16	GL	393808					-165.90		
	ACH - HEALTH ADMIN FE	02/08/16	GL	393808					-15.00		
	PAYROLL 2/11/2016	02/29/16	GL	393808					-1058.69		
	PAYROLL 2/11/2016	02/29/16	GL	393808					-3124.54		
	PAYROLL 2/25/2016	02/29/16	GL	393808					-551.51		
	PAYROLL 2/25/2016	02/29/16	GL	393808					-1732.28		
	REV EST MONTHLY P/R	02/29/16	GL	393808				5500.00			
	02/29 INT ON OPERATIN	02/29/16	GL	396704				0.53			
	RVS 02/29 INT ON OPER	02/29/16	GL	396705					-0.53		
	02/29 INT ON OPERATIN	02/29/16	GL	396958				11.84			
	PENINSULA DEVELOPMENT	02/29/16	HC	0000132					-53952.80		
	CASH RECEIPTS	02/01/16	PA	1394067				3953.08			
	CASH RECEIPTS	02/02/16	PA	1394482				3468.31			
	CASH RECEIPTS	02/03/16	PA	1394989				2070.85			
	CASH RECEIPTS	02/01/16	PA	1395298				1100.00			
	CASH RECEIPTS	02/01/16	PA	1395301				2513.64			
	CASH RECEIPTS	02/04/16	PA	1396182				3816.58			

----- PREPARED FOR -----
 3559 L HONOAPIILANI HWY
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI
 2216 FYE 12

**MAUI SANDS
 GENERAL LEDGER
 FOR PERIOD ENDING 02/29/2016**

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/13/2016

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ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
	CASH RECEIPTS	02/04/16	PA	1396665				3522.99			
	CASH RECEIPTS	02/05/16	PA	1397250				2207.35			
	CASH RECEIPTS	02/03/16	PA	1398381				1701.03			
	CASH RECEIPTS	02/09/16	PA	1398901				2207.35			
	CASH RECEIPTS	02/08/16	PA	1399264				4637.96			
	CASH RECEIPTS	02/10/16	PA	1399746				23262.09			
	CASH RECEIPTS	02/10/16	PA	1400342				10496.88			
	CASH RECEIPTS	02/09/16	PA	1400918				8621.58			
	CASH RECEIPTS	02/12/16	PA	1402079				2114.81			
	CASH RECEIPTS	02/16/16	PA	1402982				1757.30			
	CASH RECEIPTS	02/16/16	PA	1403869				500.00			
	CASH RECEIPTS	02/16/16	PA	1404085				2168.38			
	CASH RECEIPTS	02/17/16	PA	1405026				9802.30			
	CASH RECEIPTS	02/16/16	PA	1406481				1022.70			
	CASH RECEIPTS	02/23/16	PA	1407770				2114.81			
	CASH RECEIPTS	02/23/16	PA	1408195				4302.30			
	CASH RECEIPTS	02/24/16	PA	1408548				2466.96			
	CASH RECEIPTS	02/24/16	PA	1408898				2114.81			
	CASH RECEIPTS	02/29/16	PA	1410730				2845.73			
	CASH RECEIPTS	02/29/16	PA	1411879				4521.44			
	CASH RECEIPTS	02/29/16	PA	1411881				207.00			
	ALLISON ROYCE	02/04/16	VC	000081	ALR8 - 1 ITEMS			137.59			
	ALLISON ROYCE		ZC	000106	ALR8 - 2 ITEMS						
								<u>115168.19</u>	<u>-90750.19</u>	24418.00	266017.99
1005	CASH-PETTY					400.00	700.00				
								<u>0.00</u>	<u>0.00</u>	0.00	700.00
1755	EDJON #*****6316					100177.85	100177.85				
								<u>0.00</u>	<u>0.00</u>	0.00	100177.85
2951	NON-CURRENT ASSETS-SEC DEP					500.00	500.00				
								<u>0.00</u>	<u>0.00</u>	0.00	500.00
4000	ACCOUNTS PAYABLE-TRADE					0.00	0.00				
	ALLISON ROYCE	02/04/16	AD	361722	REV ORIG VOUCHER-CK#000081			137.59			
	MECO	02/01/16	CK	000100				2163.21			
	ALLISON ROYCE	02/02/16	CK	000101				291.45			
	DCCA	02/03/16	CK	000102				6.00			

----- PREPARED FOR -----
 3559 L HONOAPIILANI HWY
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI
 2216 FYE 12

**MAUI SANDS
 GENERAL LEDGER
 FOR PERIOD ENDING 02/29/2016**

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 HAWAIIANA MANAGEMENT COMPANY, LTD.

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ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
	HAWAII DENTAL SERVICE	02/04/16	CK	000103				25.97			
	UNIVERSITY HEALTH ALL	02/04/16	CK	000104				474.61			
	MIYAKE CONCRETE ACCES	02/05/16	CK	000105				157.30			
	ALLISON ROYCE	02/05/16	CK	000107				137.59			
	ALLISON ROYCE	02/09/16	CK	000108				267.26			
	ALLISON ROYCE	02/09/16	CK	000109				27.00			
	HAWAIIANA MANAGEMENT	02/09/16	CK	000110				30.00			
	ACE HARDWARE HAWAII	02/12/16	CK	000111				222.96			
	A-NUTT NURSERIES	02/12/16	CK	000112				1498.49			
	COUNTY OF MAUI DEPT C	02/12/16	CK	000113				737.70			
	OCEANIC TIME WARNER C	02/12/16	CK	000114				52.07			
	PORTER MCGUIRE KIAKON	02/12/16	CK	000115				3890.86			
	SPRINT	02/12/16	CK	000116				86.76			
	HAWAI'IGAS	02/12/16	CK	000117				1125.69			
	HAWAIIANA MANAGEMENT	02/16/16	CK	000118				679.03			
	A-NUTT NURSERIES	02/19/16	CK	000119				1498.49			
	DEPARTMENT OF WATER-M	02/19/16	CK	000120				6459.00			
	ACE HARDWARE HAWAII	02/26/16	CK	000121				48.87			
	OCEANIC TIME WARNER C	02/26/16	CK	000122				2008.23			
	PENINSULA DEVELOPMENT	02/29/16	HC	0000132				53952.80			
	ALLISON ROYCE	02/04/16	VC	000081	ALR8 - 1 ITEMS				-137.59		
	MIYAKE CONCRETE ACCES	02/05/16	VO	360692	FLAMMABLE GAS				-157.30		
	HAWAII DENTAL SERVICE	02/04/16	VO	360793	2/1-2/29 DENTAL COVERAGE				-25.97		
	UNIVERSITY HEALTH ALL	02/04/16	VO	360793	2/2016 MED PREM				-474.61		
	MECO	02/01/16	VO	360991	12/22/15-1/21/16 99 KWH				-36.08		
	MECO	02/01/16	VO	360991	11/20-12/21 109 KWH				-37.96		
	MECO	02/01/16	VO	360991	11/20-12/21 3580 KWH				-1036.47		
	MECO	02/01/16	VO	360991	12/22-1/21/16 3570 KWH				-1052.70		
	ALLISON ROYCE	02/02/16	VO	361156	PC-BLADES/CAULK/SOLAR LGT/PNT				-291.45		
	DCCA	02/03/16	VO	361553	ANNUAL FILING FEE				-6.00		
	ALLISON ROYCE	02/05/16	VO	361726	PC-FASTENERS/LUMBER/MISC				-137.59		
	HAWAI'IGAS	02/12/16	VO	362038	-REISSUED				-1125.69		
	A-NUTT NURSERIES	02/12/16	VO	362038	MONTHLY CUST CHRG				-1498.49		
	ACE HARDWARE HAWAII	02/12/16	VO	362038	1/15-1/31 SVC				-1.93		
	PORTER MCGUIRE KIAKON	02/12/16	VO	362038	BLDG SPL				-364.58		
	PORTER MCGUIRE KIAKON	02/12/16	VO	362038	C/B U#2H				-269.99		
	PORTER MCGUIRE KIAKON	02/12/16	VO	362038	C/B U#2D				-3256.29		
	ACE HARDWARE HAWAII	02/12/16	VO	362038	GENERAL				-221.03		
	COUNTY OF MAUI DEPT C	02/12/16	VO	362038	CHAIN/CLN SPL/CLOCK/NOZZLE				-737.70		
	SPRINT	02/12/16	VO	362038	RP2015-2 2440010520001-004				-86.76		
	OCEANIC TIME WARNER C	02/12/16	VO	362038	12/23/15-1/22/16 ACCT#62917882				-52.07		
	ALLISON ROYCE	02/09/16	VO	362223	2/2016 SVC				-267.26		
	ALLISON ROYCE	02/09/16	VO	362223	PC-COFFEE/TL PAPERS				-27.00		
	HAWAIIANA MANAGEMENT	02/09/16	VO	362223	PC-LUMBER				-30.00		
					REIMB HMC-STOP CK#000081 FEE						

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 3559 L HONOAPIILANI HWY
 LAHAINA HI 96761

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 2216 FYE 12

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 FOR PERIOD ENDING 02/29/2016**

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ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
	HAWAIIANA MANAGEMENT	02/16/16	VO	363089	XEROX, POSTAGE, ETC. 201601				-679.03		
	DEPARTMENT OF WATER-M	02/19/16	VO	363469	1/7-2/3 454 TG				-6459.00		
	A-NUTT NURSERIES	02/19/16	VO	363469	2/1-2/15 SVC				-1498.49		
	ACE HARDWARE HAWAII	02/26/16	VO	364643	CTR FUEL/TORCH WICK				-48.87		
	OCEANIC TIME WARNER C	02/26/16	VO	364643	03/2016 SVC				-59.36		
	OCEANIC TIME WARNER C	02/26/16	VO	364643	03/2016 SVC				-1948.87		
	PENINSULA DEVELOPMENT	02/29/16	VO	366482	02/2016 RENT COLL				-53952.80		
								<u>75978.93</u>	<u>-75978.93</u>	0.00	0.00
4939	FUND BALANCE					-431544.18	-431544.18				
								<u>0.00</u>	<u>0.00</u>	0.00	-431544.18
5010	DEPOSIT CLEARING ACCOUNT					0.00	0.00				
	5301 LAUNDRY 01/25/16	02/01/16	GL	395783	WASH LAUNDRY			858.20			
	5301 LAUNDRY 12/23/15	02/01/16	GL	395783	WASH LAUNDRY			752.50			
	5301 LAUNDRY 12/4/15	02/01/16	GL	395783	WASH LAUNDRY			865.90			
	5301 VENDING INC 1/11	02/01/16	GL	395783	MAUI SODA & ICE WORKS			37.04			
	8381 MAUI SANDS II	02/03/16	GL	395783	WATER & SEWER FEES			1701.03			
	6481 LAUNDRY 01/13/16	02/16/16	GL	395783	WASH LAUNDRY			1022.70			
	1879 RENTAL INC	02/29/16	GL	395794	MSP REALTY - FEB 2016			4521.44			
	1881 RENTAL INC	02/29/16	GL	395794	MSP REALTY - FEB 2016			207.00			
	CASH RECEIPTS	02/01/16	PA	1395301					-2513.64		
	CASH RECEIPTS	02/03/16	PA	1398381					-1701.03		
	CASH RECEIPTS	02/16/16	PA	1406481					-1022.70		
	CASH RECEIPTS	02/29/16	PA	1411879					-4521.44		
	CASH RECEIPTS	02/29/16	PA	1411881					-207.00		
								<u>9965.81</u>	<u>-9965.81</u>	0.00	0.00
5100	MAINTENANCE FEE					0.00	-43454.75				
	CASH RECEIPTS	02/01/16	PA	1394067					-1600.38		
	CASH RECEIPTS	02/02/16	PA	1394482					-1600.38		
	CASH RECEIPTS	02/03/16	PA	1394989					-800.19		
	CASH RECEIPTS	02/01/16	PA	1395298					-800.19		
	CASH RECEIPTS	02/04/16	PA	1396182					-1600.38		
	CASH RECEIPTS	02/04/16	PA	1396665					-1600.38		
	CASH RECEIPTS	02/05/16	PA	1397250					-800.19		
	CASH RECEIPTS	02/09/16	PA	1398901					-800.19		
	CASH RECEIPTS	02/08/16	PA	1399264					-3175.19		
	CASH RECEIPTS	02/10/16	PA	1399746					-8001.90		
	CASH RECEIPTS	02/10/16	PA	1400342					-4000.38		

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 3559 L HONOAPIILANI HWY
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI
 2216 FYE 12

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 FOR PERIOD ENDING 02/29/2016**

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ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
	CASH RECEIPTS	02/09/16	PA		1400918				-2400.57		
	CASH RECEIPTS	02/12/16	PA		1402079				-800.19		
	CASH RECEIPTS	02/16/16	PA		1402982				-800.19		
	CASH RECEIPTS	02/16/16	PA		1404085				-1612.12		
	CASH RECEIPTS	02/17/16	PA		1405026				-4000.95		
	CASH RECEIPTS	02/23/16	PA		1407770				-800.19		
	CASH RECEIPTS	02/23/16	PA		1408195				-1571.25		
	CASH RECEIPTS	02/24/16	PA		1408548				-800.19		
	CASH RECEIPTS	02/24/16	PA		1408898				-800.19		
	CASH RECEIPTS	02/29/16	PA		1410730				-800.19		
								<u>0.00</u>	<u>-39165.78</u>	-39165.78	-82620.53
5103	MAINT FEE-RESERVES					0.00	-6276.10				
	CASH RECEIPTS	02/01/16	PA		1394067				-250.00		
	CASH RECEIPTS	02/02/16	PA		1394482				-250.00		
	CASH RECEIPTS	02/03/16	PA		1394989				-125.00		
	CASH RECEIPTS	02/01/16	PA		1395298				-119.00		
	CASH RECEIPTS	02/04/16	PA		1396182				-250.00		
	CASH RECEIPTS	02/04/16	PA		1396665				-250.00		
	CASH RECEIPTS	02/05/16	PA		1397250				-125.00		
	CASH RECEIPTS	02/09/16	PA		1398901				-125.00		
	CASH RECEIPTS	02/08/16	PA		1399264				-250.00		
	CASH RECEIPTS	02/10/16	PA		1399746				-1250.00		
	CASH RECEIPTS	02/10/16	PA		1400342				-625.57		
	CASH RECEIPTS	02/09/16	PA		1400918				-375.00		
	CASH RECEIPTS	02/12/16	PA		1402079				-125.00		
	CASH RECEIPTS	02/16/16	PA		1402982				-125.00		
	CASH RECEIPTS	02/16/16	PA		1404085				-500.00		
	CASH RECEIPTS	02/17/16	PA		1405026				-625.00		
	CASH RECEIPTS	02/23/16	PA		1407770				-125.00		
	CASH RECEIPTS	02/23/16	PA		1408195				-277.30		
	CASH RECEIPTS	02/24/16	PA		1408548				-125.00		
	CASH RECEIPTS	02/24/16	PA		1408898				-125.00		
	CASH RECEIPTS	02/29/16	PA		1410730				-237.00		
								<u>0.00</u>	<u>-6258.87</u>	-6258.87	-12534.97
5130	SPECIAL ASSESSMENT					0.00	-0.05				
								<u>0.00</u>	<u>0.00</u>	0.00	-0.05
5150	LEASE RENT					0.00	0.00				

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ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
	CASH RECEIPTS	02/01/16	PA	1394067					-2102.70		
	CASH RECEIPTS	02/02/16	PA	1394482					-1617.93		
	CASH RECEIPTS	02/03/16	PA	1394989					-1145.66		
	CASH RECEIPTS	02/01/16	PA	1395298					-180.81		
	CASH RECEIPTS	02/04/16	PA	1396182					-1966.20		
	CASH RECEIPTS	02/04/16	PA	1396665					-1658.36		
	CASH RECEIPTS	02/05/16	PA	1397250					-1282.16		
	CASH RECEIPTS	02/09/16	PA	1398901					-1282.16		
	CASH RECEIPTS	02/08/16	PA	1399264					-1212.77		
	CASH RECEIPTS	02/10/16	PA	1399746					-14010.19		
	CASH RECEIPTS	02/10/16	PA	1400342					-5870.93		
	CASH RECEIPTS	02/09/16	PA	1400918					-5846.01		
	CASH RECEIPTS	02/12/16	PA	1402079					-1189.62		
	CASH RECEIPTS	02/16/16	PA	1402982					-832.11		
	CASH RECEIPTS	02/16/16	PA	1403869					-500.00		
	CASH RECEIPTS	02/17/16	PA	1405026					-5105.10		
	CASH RECEIPTS	02/23/16	PA	1407770					-1189.62		
	CASH RECEIPTS	02/23/16	PA	1408195					-2439.79		
	CASH RECEIPTS	02/24/16	PA	1408548					-1522.52		
	CASH RECEIPTS	02/24/16	PA	1408898					-1189.62		
	CASH RECEIPTS	02/29/16	PA	1410730					-1808.54		
	PENINSULA DEVELOPMENT	02/29/16	VO	366482	02/2016 RENT COLL			53952.80			
								<u>53952.80</u>	<u>-53952.80</u>	0.00	0.00
5290	INTEREST FROM CHECKING					0.00	-12.86				
	02/29 INT ON OPERATIN	02/29/16	GL	396704					-0.53		
	RVS 02/29 INT ON OPER	02/29/16	GL	396705				0.53			
	02/29 INT ON OPERATIN	02/29/16	GL	396958					-11.84		
								<u>0.53</u>	<u>-12.37</u>	-11.84	-24.70
5330	LAUNDRY & VENDING INC					0.00	0.00				
	5301 LAUNDRY 01/25/16	02/01/16	GL	395783	WASH LAUNDRY				-858.20		
	5301 LAUNDRY 12/23/15	02/01/16	GL	395783	WASH LAUNDRY				-752.50		
	5301 LAUNDRY 12/4/15	02/01/16	GL	395783	WASH LAUNDRY				-865.90		
	5301 VENDING INC 1/11	02/01/16	GL	395783	MAUI SODA & ICE WORKS				-37.04		
	6481 LAUNDRY 01/13/16	02/16/16	GL	395783	WASH LAUNDRY				-1022.70		
								<u>0.00</u>	<u>-3536.34</u>	-3536.34	-3536.34
5360	LATE CHARGES					0.00	-73.98				
	1879 LATE FEE	02/29/16	GL	395794	MSP REALTY - FEB 2016				-50.00		

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ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
	1879/1881 LATE FEE	02/29/16	GL	395794	MSP REALTY - FEB 2016				-200.00		
	CASH RECEIPTS	02/04/16	PA	1396665					-5.00		
	CASH RECEIPTS	02/16/16	PA	1404085					-10.00		
	CASH RECEIPTS	02/17/16	PA	1405026					-25.00		
	CASH RECEIPTS	02/23/16	PA	1408195					-5.00		
	CASH RECEIPTS	02/24/16	PA	1408548					-10.00		
								<u>0.00</u>	<u>-305.00</u>	-305.00	-378.98
5361	INTEREST CHARGES					0.00	-121.37				
	CASH RECEIPTS	02/04/16	PA	1396665					-9.25		
	CASH RECEIPTS	02/16/16	PA	1404085					-46.26		
	CASH RECEIPTS	02/17/16	PA	1405026					-46.25		
	CASH RECEIPTS	02/23/16	PA	1408195					-8.96		
	CASH RECEIPTS	02/24/16	PA	1408548					-9.25		
								<u>0.00</u>	<u>-119.97</u>	-119.97	-241.34
5400	RENTAL INCOME					0.00	-5000.00				
	1879 RENTAL INC - #3C	02/29/16	GL	395794	MSP REALTY - FEB 2016				-2100.00		
	1879 RENTAL INC - #3J	02/29/16	GL	395794	MSP REALTY - FEB 2016				-1500.00		
	1879 RENTAL INC - #6+	02/29/16	GL	395794	MSP REALTY - FEB 2016				-1400.00		
								<u>0.00</u>	<u>-5000.00</u>	-5000.00	-10000.00
5753	MS2 WTR/SWR/PRKG REIMB					0.00	-1701.03				
	8381 MAUI SANDS II	02/03/16	GL	395783	WATER & SEWER FEES				-1701.03		
								<u>0.00</u>	<u>-1701.03</u>	-1701.03	-3402.06
6010	ELECTRICITY					0.00	0.00				
	MECO	02/01/16	VO	360991	12/22/15-1/21/16 99 KWH			36.08			
	MECO	02/01/16	VO	360991	11/20-12/21 109 KWH			37.96			
	MECO	02/01/16	VO	360991	11/20-12/21 3580 KWH			1036.47			
	MECO	02/01/16	VO	360991	12/22-1/21/16 3570 KWH			1052.70			
								<u>2163.21</u>	<u>0.00</u>	2163.21	2163.21
6020	TELEVISION					0.00	5700.32				
	OCEANIC TIME WARNER C	02/26/16	VO	364643	03/2016 SVC			1948.87			
								<u>1948.87</u>	<u>0.00</u>	1948.87	7649.19

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ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
6030	WATER					0.00	4942.80				
	DEPARTMENT OF WATER-M	02/19/16	VO	363469	1/7-2/3 454 TG			2636.10			
								<u>2636.10</u>	<u>0.00</u>	2636.10	7578.90
6040	SEWER					0.00	7417.05				
	DEPARTMENT OF WATER-M	02/19/16	VO	363469	1/7-2/3 SEWER			3822.90			
								<u>3822.90</u>	<u>0.00</u>	3822.90	11239.95
6050	GAS					0.00	0.00				
	HAWAI'IGAS	02/12/16	VO	362038	MONTHLY CUST CHRG			1125.69			
								<u>1125.69</u>	<u>0.00</u>	1125.69	1125.69
6060	TELEPHONE					0.00	96.38				
	SPRINT	02/12/16	VO	362038	12/23/15-1/22/16 ACCT#62917882			86.76			
								<u>86.76</u>	<u>0.00</u>	86.76	183.14
6500	BUILDING MAINTENANCE					0.00	0.00				
	ALLISON ROYCE	02/04/16	AD	361722	REV ORIG VOUCHER-CK#000081				-137.59		
	RCLS GL 6500 TO 6554	02/29/16	GL	397896	A L L I S O N R O Y C E				-207.40		
					PC-BLADES/CAULK/SOLAR LGT/PNT						
	RCLS GL 6500 TO 6554	02/29/16	GL	397896	ALLISON ROYCE PC-LUMBER				-23.50		
	RCLS GL 6555 TO 6554	02/29/16	GL	397896	ACE HARDWARE HAWAII CTR				-48.87		
					FUEL/TORCH WICK						
	RCLS 6555 TO 6554	02/29/16	GL	397898	ACE HARDWARE HAWAII CTR			48.87			
					FUEL/TORCH WICK						
	ALLISON ROYCE	02/02/16	VO	361156	PC-BLADES/CAULK/SOLAR LGT/PNT			207.40			
	ALLISON ROYCE	02/05/16	VO	361726	PC-FASTENERS/LUMBER/MISC			137.59			
					-REISSUED						
	ALLISON ROYCE	02/09/16	VO	362223	PC-LUMBER			23.50			
								<u>417.36</u>	<u>-417.36</u>	0.00	0.00
6550	GROUNDS					0.00	1498.49				
	MIYAKE CONCRETE ACCES	02/05/16	VO	360692	FLAMMABLE GAS			157.30			
	ALLISON ROYCE	02/02/16	VO	361156	PC-GAS/TABLE TOP			84.05			
	A-NUTT NURSERIES	02/12/16	VO	362038	1/15-1/31 SVC			1498.49			
	ALLISON ROYCE	02/09/16	VO	362223	PC-GAS FOR EQUIP			3.50			
	A-NUTT NURSERIES	02/19/16	VO	363469	2/1-2/15 SVC			1498.49			

----- PREPARED FOR -----
 3559 L HONOAPIILANI HWY
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI
 2216 FYE 12

**MAUI SANDS
 GENERAL LEDGER
 FOR PERIOD ENDING 02/29/2016**

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/13/2016

PAGE: 9

ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
								3241.83	0.00	3241.83	4740.32
6554	GROUPS ENHANCEMENT					0.00	1119.83				
	RCLS GL 6500 TO 6554	02/29/16	GL	397896	A L L I S O N R O Y C E			207.40			
					PC-BLADES/CAULK/SOLAR LGT/PNT						
	RCLS GL 6500 TO 6554	02/29/16	GL	397896	ALLISON ROYCE PC-LUMBER			23.50			
	RCLS GL 6555 TO 6554	02/29/16	GL	397896	ACE HARDWARE HAWAII CTR			48.87			
					FUEL/TORCH WICK						
								279.77	0.00	279.77	1399.60
6555	GROUPS-IRRIGATION					0.00	0.00				
	RCLS 6555 TO 6554	02/29/16	GL	397898	ACE HARDWARE HAWAII CTR				-48.87		
					FUEL/TORCH WICK						
	ACE HARDWARE HAWAII	02/26/16	VO	364643	CTR FUEL/TORCH WICK			48.87			
								48.87	-48.87	0.00	0.00
6580	POOL					0.00	330.84				
								0.00	0.00	0.00	330.84
6620	REFUSE					0.00	2401.56				
								0.00	0.00	0.00	2401.56
6670	BUILDING REPAIRS					0.00	4640.03				
	ACE HARDWARE HAWAII	02/12/16	VO	362038	BLDG SPL			1.93			
	ACE HARDWARE HAWAII	02/12/16	VO	362038	CHAIN/CLN SPL/CLOCK/NOZZLE			221.03			
								222.96	0.00	222.96	4862.99
6810	ADMIN SUPPLIES & SVCS					0.00	330.11				
	DCCA	02/03/16	VO	361553	ANNUAL FILING FEE			6.00			
	OCEANIC TIME WARNER C	02/12/16	VO	362038	2/2016 SVC			52.07			
	ALLISON ROYCE	02/09/16	VO	362223	PC-COFFEE/TL PAPERS			29.08			
	ALLISON ROYCE	02/09/16	VO	362223	PC-OFFICE SPL			136.93			
	ALLISON ROYCE	02/09/16	VO	362223	PC-SIGNS/OFFICE SPL			101.25			
	HAWAIIANA MANAGEMENT	02/09/16	VO	362223	REIMB HMC-STOP CK#000081 FEE			30.00			
	HAWAIIANA MANAGEMENT	02/16/16	VO	363089	XEROX, POSTAGE, ETC.			679.03			
	OCEANIC TIME WARNER C	02/26/16	VO	364643	03/2016 SVC			59.36			

----- PREPARED FOR -----
 3559 L HONOAPIILANI HWY
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI
 2216 FYE 12

**MAUI SANDS
 GENERAL LEDGER
 FOR PERIOD ENDING 02/29/2016**

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/13/2016

PAGE: 10

ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
								1093.72	0.00	1093.72	1423.83
6850	MANAGEMENT SERVICES					0.00	2760.40				
	HMC MGMT FEE	02/03/16	GL	389466				2760.39			
	HMC MGMT FEE	02/01/16	GL	391398				0.01			
								2760.40	0.00	2760.40	5520.80
6880	LEGAL FEES					0.00	1140.10				
	PORTER MCGUIRE KIAKON	02/12/16	VO	362038	C/B U#2H			364.58			
	PORTER MCGUIRE KIAKON	02/12/16	VO	362038	C/B U#2D			269.99			
	PORTER MCGUIRE KIAKON	02/12/16	VO	362038	GENERAL			3256.29			
								3890.86	0.00	3890.86	5030.96
7001	PAYROLL CLEARING ACCOUNT					0.00	0.00				
	EST MONTHLY P/R	02/03/16	GL	389466				5500.00			
	REV EST MONTHLY P/R	02/29/16	GL	393808					-5500.00		
								5500.00	-5500.00	0.00	0.00
7010	PAYROLL - MANAGER					0.00	2030.76				
	PAYROLL 2/11/2016	02/29/16	GL	393808				1015.38			
	PAYROLL 2/25/2016	02/29/16	GL	393808				1015.38			
								2030.76	0.00	2030.76	4061.52
7020	PAYROLL-MAINTENANCE					0.00	3717.50				
	PAYROLL 2/11/2016	02/29/16	GL	393808				1351.00			
	PAYROLL 2/25/2016	02/29/16	GL	393808				1019.00			
								2370.00	0.00	2370.00	6087.50
7070	WORKERS COMPENSATION					0.00	2864.00				
								0.00	0.00	0.00	2864.00
7080	TDI					0.00	79.62				
								0.00	0.00	0.00	79.62

----- PREPARED FOR -----
 3559 L HONOAPIILANI HWY
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI
 2216 FYE 12

**MAUI SANDS
 GENERAL LEDGER
 FOR PERIOD ENDING 02/29/2016**

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/13/2016

PAGE: 11

ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
7090	HEALTH CARE					0.00	515.58				
	ACH - HEALTH ADMIN FE	02/08/16	GL	393808				15.00			
	PAYROLL 2/11/2016	02/29/16	GL	393808							
	PAYROLL 2/25/2016	02/29/16	GL	393808							
	HAWAII DENTAL SERVICE	02/04/16	VO	360793	2/1-2/29 DENTAL COVERAGE			25.97			
	UNIVERSITY HEALTH ALL	02/04/16	VO	360793	2/2016 MED PREM			474.61			
								<u>515.58</u>	<u>0.00</u>	515.58	1031.16
7110	PAYROLL TAXES-FICA/ER					0.00	543.78				
	PAYROLL 2/11/2016	02/29/16	GL	393808				54.03			
	PAYROLL 2/11/2016	02/29/16	GL	393808				231.03			
	PAYROLL 2/25/2016	02/29/16	GL	393808				29.50			
	PAYROLL 2/25/2016	02/29/16	GL	393808				126.13			
								<u>440.69</u>	<u>0.00</u>	440.69	984.47
7120	PAYROLL TAXES-FUTA					0.00	42.64				
	PAYROLL 2/11/2016	02/29/16	GL	393808				22.36			
	PAYROLL 2/25/2016	02/29/16	GL	393808				12.20			
								<u>34.56</u>	<u>0.00</u>	34.56	77.20
7130	PAYROLL TAXES-SUI					0.00	285.05				
	PAYROLL 2/11/2016	02/29/16	GL	393808				149.43			
	PAYROLL 2/25/2016	02/29/16	GL	393808				81.58			
								<u>231.01</u>	<u>0.00</u>	231.01	516.06
7140	PAYROLL PREPARATION					0.00	159.50				
	HMC 02/16 P/R PROC FE	02/03/16	GL	393808				165.90			
								<u>165.90</u>	<u>0.00</u>	165.90	325.40
7180	MANAGER HOUSING EXPENSE					0.00	1360.00				
	PAYROLL 2/11/2016	02/29/16	GL	393808				1360.00			
								<u>1360.00</u>	<u>0.00</u>	1360.00	2720.00
7311	INSURANCE-PROPERTY					0.00	23199.00				

----- PREPARED FOR -----
 3559 L HONOAPIILANI HWY
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI
 2216 FYE 12

**MAUI SANDS
 GENERAL LEDGER
 FOR PERIOD ENDING 02/29/2016**

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/13/2016

PAGE: 12

ACCOUNT NAME ACCT DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
							<u>0.00</u>	<u>0.00</u>	0.00	23199.00
7320 INSURANCE-FLOOD					0.00	73932.00				
							<u>0.00</u>	<u>0.00</u>	0.00	73932.00
7326 INSURANCE-D&O-GENERAL					0.00	1703.00				
							<u>0.00</u>	<u>0.00</u>	0.00	1703.00
7331 INSURANCE-FIDELITY-GENERAL					0.00	544.00				
							<u>0.00</u>	<u>0.00</u>	0.00	544.00
7341 INSURANCE-UMBRELLA-GENERAL					0.00	933.30				
							<u>0.00</u>	<u>0.00</u>	0.00	933.30
7557 RENTAL UNITS R/M					0.00	400.00				
RENTAL EXP - #3C	02/29/16	GL	395794	MSP REALTY - FEB 2016			184.00			
RENTAL EXP - #3J	02/29/16	GL	395794	MSP REALTY - FEB 2016			120.00			
RENTAL EXP - #6H	02/29/16	GL	395794	MSP REALTY - FEB 2016			116.00			
RENTAL REPAIR - #3J	02/29/16	GL	395794	CESAR GARCIA - 2/2/16 INV#1212			101.56			
							<u>521.56</u>	<u>0.00</u>	521.56	921.56
7710 REAL PROPERTY TAX					0.00	0.00				
COUNTY OF MAUI DEPT C	02/12/16	VO	362038	RP2015-2 2440010520001-004			737.70			
							<u>737.70</u>	<u>0.00</u>	737.70	737.70
7720 STATE GENERAL EXCISE TAX					0.00	518.84				
							<u>0.00</u>	<u>0.00</u>	0.00	518.84
							<u>292713.32</u>	<u>-292713.32</u>		
DEBIT TOTALS					431544.18	488184.32			56098.83	544283.15
CREDIT TOTALS					-431544.18	-488184.32			-56098.83	-544283.15
VARIANCE					<u>0.00</u>	<u>0.00</u>			<u>0.00</u>	<u>0.00</u>

**MAUI SANDS
BANK RECONCILIATION - DETAIL
AS OF : 2/29/2016**

----- PREPARED BY -----
HAWAIIANA MANAGEMENT CO., LTD.
PRINT DATE: 03/09/16 4:14:47PM
PAGE: 1

BATCH NBR	REF NBR	TRAN DATE	PD TO POST	JRNL TYPE	TRAN TYPE	DESCRIPTION	AMOUNT
BANK ACCOUNT:		OPTG CASH ACCT		1000 221600			
STATEMENT BALANCE:						\$	314,459.72
LESS : OUTSTANDING CHECKS							
366484	0000132	02/29/2016	02-16	AP	HC	PENINSULA DEVELOPMENT	53,952.80
361557	000102	02/03/2016	02-16	AP	CK	DCCA	6.00
365184	000121	02/26/2016	02-16	AP	CK	ACE HARDWARE HAWAII	48.87
365184	000122	02/26/2016	02-16	AP	CK	OCEANIC TIME WARNER CABLE	2,008.23
TOTAL OUTSTANDING CHECKS						\$	56,015.90
PLUS : DEPOSITS IN TRANSIT							
1411879	0642	02/29/2016	02-16	AR	PA	DEPOSIT	4,521.44
1411881	0643	02/29/2016	02-16	AR	PA	DEPOSIT	207.00
1410730	5025	02/29/2016	02-16	AR	PA	DEPOSIT	2,845.73
TOTAL DEPOSITS IN TRANSIT						\$	7,574.17
ADJUSTED BALANCE						\$	266,017.99
GENERAL LEDGER BALANCE:						\$	266,017.99



Performance Business Checking

Page 1 of 6

F 131 001 0119 488

4000620463

HAWAIIANA MANAGEMENT CO LTD AGENT FOR
AOAO MAUI SANDS
711 KAPIOLANI BLVD STE 700
HONOLULU HI 96813-5249

34 #

000119

For rate information call Customer Service Center
(808) 544-0500 or toll free (800) 342-8422.

Statement Period: From 1-31-16 Through 2-29-16

Account Number: 4000620463

ACCOUNT SUMMARY

Beginning Balance	1-31-16	297,983.10
+	11 Deposits	32,205.39
+	13 Other Credits	69,738.67
-	23 Checks	21,738.95
-	8 Other Debits	63,740.33
+	Interest paid	11.84
Current Balance	2-29-16	314,459.72

DEPOSITS

DATE	REF#	DESCRIPTION	AMOUNT
2-04		CUSTOMER DEPOSIT	2,513.64
2-04		CUSTOMER DEPOSIT	1,100.00
2-05		CUSTOMER DEPOSIT	3,522.99
2-09		CUSTOMER DEPOSIT	1,701.03
2-10		CUSTOMER DEPOSIT	4,637.96
2-12		CUSTOMER DEPOSIT	8,621.58
2-18		CUSTOMER DEPOSIT	500.00
2-19		CUSTOMER DEPOSIT	2,168.38
2-22		CUSTOMER DEPOSIT	1,022.70
2-24		CUSTOMER DEPOSIT	4,302.30
2-25		CUSTOMER DEPOSIT	2,114.81

OTHER CREDITS

DATE	REF#	DESCRIPTION	AMOUNT
2-01	65	Lockbox Dep	3,953.08
2-02	60	Lockbox Dep	3,468.31
2-03	54	Lockbox Dep	2,070.85
2-04	43	Lockbox Dep	3,816.58
2-05	49	Lockbox Dep	2,207.35
2-09	46	Lockbox Dep	2,207.35
2-10	42	Lockbox Dep	10,496.88
2-10	3039	MAUI SANDS MAINTENANC	23,262.09
2-12	43	Lockbox Dep	2,114.81
2-16	47	Lockbox Dep	1,757.30
2-17	48	Lockbox Dep	9,802.30
2-23	52	Lockbox Dep	2,114.81
2-24	44	Lockbox Dep	2,466.96
2-29	999	*INTEREST PAYMENT	11.84



Performance Business Checking

Account Number 4000620463

Statement Through 2-29-16

Page 2 of 6

CHECKS PAID

NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT
92	2-03	300.00	110	2-12	30.00
94*	2-01	1,498.49	111	2-18	222.96
98*	2-03	79.62	112	2-19	1,498.49
99	2-08	35.40	113	2-19	737.70
100	2-04	2,163.21	114	2-23	52.07
101	2-17	291.45	115	2-17	3,890.86
103*	2-11	25.97	116	2-19	86.76
104	2-11	474.61	117	2-18	1,125.69
105	2-10	157.30	118	2-19	679.03
107*	2-17	137.59	119	2-24	1,498.49
108	2-17	267.26	120	2-25	6,459.00
109	2-17	27.00			

OTHER DEBITS

DATE	REF#	DESCRIPTION	AMOUNT
2-01	16027	HAWAIIANA MANAGE MGMT 2016 02-01-16 2216 MAUI SANDS	2,760.40-
2-05	9034	HAWAIIANA MANAGE PR FEE 02-05-16 2216 MAUI SANDS	165.90-
2-05	19034	MAUI SANDS MAUI SNDS	54,332.01-
2-08	3036	HAWAIIANA MANAGE HEALTH ADM 02-08-16 2216 MAUI SANDS	15.00-
2-11	7040	AOAOPAYROLL DEBITS MAUI SANDS	3,124.54-
2-11	10040	AOAOTAX DEBITS MAUI SANDS	1,058.69-
2-25	6054	AOAOPAYROLL DEBITS MAUI SANDS	1,732.28-
2-25	6054	AOAOTAX DEBITS MAUI SANDS	551.51-

OVERDRAFT CHARGE SUMMARY

	Total for this period	Total year-to-date
Total Returned Item Fees	\$ 0.00	\$ 0.00
Total Overdraft Fees	\$ 0.00	\$ 0.00
Total Fees Charged	\$ 0.00	\$ 0.00

INTEREST INFORMATION

Interest Earned 2/01/16 Through 2/29/16

Days in Statement Period

29

Interest Earned

11.84

Annual Percentage Yield Earned

.05 %

Interest Paid this Year

24.70

Interest Withheld this Year

.00

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
1-31	297,983.10	2-01	297,677.29	2-02	301,145.60
2-03	302,836.83	2-04	308,103.84	2-05	259,336.27
2-08	259,285.87	2-09	263,194.25	2-10	301,433.88
2-11	296,750.07	2-12	307,456.46	2-16	309,213.76
2-17	314,401.90	2-18	313,553.25	2-19	312,719.65
2-22	313,742.35	2-23	315,805.09	2-24	321,075.86

Performance Business Checking

Account Number 4000620463

Statement Through 2-29-16

Page 3 of 6

DAILY BALANCE SUMMARY (continued)

<u>DATE</u>	<u>BALANCE</u>	<u>DATE</u>	<u>BALANCE</u>	<u>DATE</u>	<u>BALANCE</u>
2-25	314,447.88	2-29	314,459.72		

SAFE. SECURE. GREEN. ENROLL IN ONLINE
STATEMENTS AT CENTRALPACIFICBANK.COM.

ADDRESS:
3559 L HONOAPIILANI HWY
LAHAINA HI 96761

CPNY ID: 2216

**MAUI SANDS
COLLECTION STATUS
FOR PERIOD ENDED 02/29/2016**

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE: 03/13/2016 2:09:57 pm

PAGE: 1

INCOME CATEGORY	DESCRIPTION	OPENING BALANCE	CHARGES/OTHER ADJUSTMENTS	PAYMENTS/OTHER CREDITS	CLOSING BALANCE
5010 DEPOSIT CLEARING ACC	DR WRITE OFF PAYMENT PREPAYS		5,237.37	9,965.81	-4,728.44
	TOTAL	0.00	5,237.37	9,965.81	-4,728.44
5100 MAINTENANCE FEE	ARREARS PREPAYS RECURRING CHARG PAYMENT ARREARS PREPAYS	206,239.07 -6,450.03	44,810.64	39,165.78	211,054.04 -5,620.14
	TOTAL	199,789.04	44,810.64	39,165.78	205,433.90
5103 MAINT FEE-RESERVES	ARREARS PREPAYS RECURRING CHARG PAYMENT ARREARS PREPAYS	32,527.63 -3,243.44	7,000.00	6,258.87	33,277.63 -3,252.31
	TOTAL	29,284.19	7,000.00	6,258.87	30,025.32
5130 SPECIAL ASSESSMENT	ARREARS ARREARS	42,969.30			42,969.30
	TOTAL	42,969.30	0.00	0.00	42,969.30
5150 LEASE RENT	ARREARS PREPAYS RECURRING CHARG PAYMENT ARREARS PREPAYS	285,143.18 -8,360.13	60,755.90	53,952.80	291,708.67 -8,122.52
	TOTAL	276,783.05	60,755.90	53,952.80	283,586.15
5190 LEGAL FEE REIMBURSEM	ARREARS SPECIAL CHG-DR ARREARS	27,154.27	738.74		27,893.01
	TOTAL	27,154.27	738.74	0.00	27,893.01
5360 LATE CHARGES	ARREARS LATE CHARGES PAYMENT ARREARS	59,624.70	95.00	55.00	59,664.70
	TOTAL	59,624.70	95.00	55.00	59,664.70
5361 INTEREST CHARGES	ARREARS	3,920.59			

ADDRESS:

3559 L HONOAPIILANI HWY
LAHAINA HI 96761

CPNY ID: 2216

**MAUI SANDS
COLLECTION STATUS
FOR PERIOD ENDED 02/29/2016**

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE: 03/13/2016 2:09:57 pm

PAGE: 2

INCOME CATEGORY	DESCRIPTION	OPENING BALANCE	CHARGES/OTHER ADJUSTMENTS	PAYMENTS/OTHER CREDITS	CLOSING BALANCE
5361 INTEREST CHARGES	LATE CHARGES		2,081.70		
	PAYMENT			119.97	
	ARREARS				5,882.32
	TOTAL	3,920.59	2,081.70	119.97	5,882.32
7550 RETURN FEE	ARREARS	30.00			
	ARREARS				30.00
	TOTAL	30.00	0.00	0.00	30.00
7557 RENTAL UNITS R/M	ARREARS	4,513.42			
	ARREARS				4,513.42
	TOTAL	4,513.42	0.00	0.00	4,513.42
COMPANY TOTAL		644,068.56	120,719.35	109,518.23	655,269.68

ME: DOUG LEFLER
Accountant: MARY JANE OLOGANI

**MAUI SANDS
DELINQUENCY REPORT
AS OF 2/29/2016**

-- Prepared By -
**Hawaiiana Management
Company, Ltd.**

Page: 1 of 8

OWNER ID	UNIT	NAME	DELINQ. STAT. *	STATUS DATE	CURRENT CHRGs.	LAST PYMT	LAST PYMT DATE	PERIOD PYMT	BALANCE	1-30	31-60	61-90	90 +
ACTIVE OWNERS													
2216-00100-000	0001A	AOAO MAUI SANDS, MANAGERS UN	C3	2/17/2016									
		MAINTENANCE FEE			800.19				4,000.95	800.19	800.19	800.19	1,600.38
		MAINT FEE-RESERVES			125.00				625.00	125.00	125.00	125.00	250.00
		LATE CHARGES			5.00				15.00	5.00	5.00	5.00	
		INTEREST CHARGES			46.26				111.03	46.26	37.01	27.76	
		OWNER TOTALS			976.45	0.00	0.00		4,751.98	976.45	967.20	957.95	1,850.38
2216-00700-000	0001G	NDI, INC.	C2	2/29/2016									
		MAINTENANCE FEE			800.19	800.19	02/17/16						
		MAINT FEE-RESERVES			125.00	125.00	02/17/16						
		LEASE RENT			832.11	817.86	02/17/16		14.25	14.25			
		LATE CHARGES			5.00	5.00	02/17/16						
		INTEREST CHARGES			9.25	9.25	02/17/16						
		OWNER TOTALS			1,771.55	1,757.30	1,757.30		14.25	14.25	0.00	0.00	0.00
2216-00900-000	0001J	JOHNSON, JOSEPH & JACQUELINE	C2	1/31/2016									
		MAINTENANCE FEE			800.19	800.19	02/12/16						
		MAINT FEE-RESERVES			125.00	125.00	02/12/16						
		LEASE RENT			1,189.62	1,189.62	02/12/16		2,378.74	1,189.62	1,189.12		
		OWNER TOTALS			2,114.81	2,114.81	2,114.81		2,378.74	1,189.62	1,189.12	0.00	0.00
2216-01000-000	0001K	MOMSEN, RICK PAUL	C3	2/17/2016									
		MAINTENANCE FEE			800.19	800.19	11/17/15		2,400.57	800.19	800.19	800.19	
		MAINT FEE-RESERVES			125.00	130.00	11/17/15		375.00	125.00	125.00	125.00	
		LEASE RENT			1,189.62	1,189.62	11/17/15		5,683.67	1,189.62	1,189.62	1,189.62	2,114.81
		LATE CHARGES			5.00				15.00	5.00	5.00	5.00	
		INTEREST CHARGES			28.06				56.41	28.06	18.80	9.55	
		RETURN FEE							30.00				30.00
		OWNER TOTALS			2,147.87	2,119.81	0.00		8,560.65	2,147.87	2,138.61	2,129.36	2,144.81
2216-01200-000	0001M	AURELIO, JOSEPH & DIANE	C2	1/31/2016									
		MAINTENANCE FEE			800.19	800.19	02/16/16						
		MAINT FEE-RESERVES			125.00	125.00	02/16/16						
		LEASE RENT			832.11	500.00	02/16/16		1,011.68	832.11	179.57		
		OWNER TOTALS			1,757.30	1,425.19	2,257.30		1,011.68	832.11	179.57	0.00	0.00
2216-01600-000	0002D	LYNNE, ROBIN	C3	2/17/2016									
		MAINTENANCE FEE			800.19				36,152.11	800.19	800.19	800.19	33,751.54
		MAINT FEE-RESERVES			125.00				5,843.56	125.00	125.00	125.00	5,468.56
		SPECIAL ASSESSMENT							9,300.00				9,300.00
		LEASE RENT			774.23				53,607.16	774.23	774.23	774.23	51,284.47
		LEGAL FEE REIMBURSEMENT			269.99				3,715.19	880.21			2,834.98
		LATE CHARGES			5.00				26,588.72	5.00	5.00	5.00	26,573.72

ME: DOUG LEFLER
Accountant: MARY JANE OLOGANI

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		INTEREST CHARGES			512.96				1,511.13	512.96	503.71	494.46	
		RENTAL UNITS R/M							100.00				100.00
		OWNER TOTALS			2,487.37	0.00		0.00	136,817.87	3,097.59	2,208.13	2,198.88	129,313.27
2216-01700-000	0002E	NAMETH, LAUREN	C2	2/29/2016									
		MAINTENANCE FEE			800.19	800.19	02/17/16						
		MAINT FEE-RESERVES			125.00	125.00	02/17/16						
		LEASE RENT			832.11	817.86	02/17/16		14.25	14.25			
		LATE CHARGES			5.00	5.00	02/17/16						
		INTEREST CHARGES			9.25	9.25	02/17/16						
		OWNER TOTALS			1,771.55	1,757.30		1,757.30	14.25	14.25	0.00	0.00	0.00
2216-01900-000	0002G	MERHEB, MOHANNAD & ASHLY	C3	2/17/2016									
		MAINTENANCE FEE			800.19				3,200.58	800.19	800.19	800.19	800.01
		MAINT FEE-RESERVES			125.00				500.00	125.00	125.00	125.00	125.00
		LEASE RENT			1,189.62				4,758.48	1,189.62	1,189.62	1,189.62	1,189.62
		LATE CHARGES			5.00				15.00	5.00	5.00	5.00	
		INTEREST CHARGES			37.01				83.26	37.01	27.75	18.50	
		OWNER TOTALS			2,156.82	0.00		0.00	8,557.32	2,156.82	2,147.56	2,138.31	2,114.63
2216-02000-000	0002H	FEDERAL NATIONAL MORTGAGE	C2	2/29/2016									
		MAINTENANCE FEE			800.19				14,121.13	800.19	13,320.94		
		MAINT FEE-RESERVES			125.00				2,220.81	125.00	2,095.81		
		LEASE RENT							10,327.69		10,327.69		
		LEGAL FEE REIMBURSEMENT			364.58				3,294.78	729.16	2,565.62		
		LATE CHARGES			5.00				1,669.19	5.00	1,664.19		
		INTEREST CHARGES			163.42				724.58	163.42	561.16		
		OWNER TOTALS			1,458.19	0.00		0.00	32,358.18	1,822.77	30,535.41	0.00	0.00
2216-02300-000	0003C	AOAO MAUI SANDS	C3	2/17/2016									
		MAINTENANCE FEE			800.19	20.36	12/21/15		13,678.77	800.19	800.19	800.19	11,278.20
		MAINT FEE-RESERVES			125.00	1,684.45	12/21/15		250.00	125.00	125.00		
		LEASE RENT			1,168.81				21,298.43	1,168.81	1,168.81	1,168.81	17,792.00
		LATE CHARGES			5.00	5.00	12/21/15		10.00	5.00	5.00		
		INTEREST CHARGES			139.29	137.83	12/21/15		269.33	139.29	130.04		
		OWNER TOTALS			2,238.29	1,847.64		0.00	35,506.53	2,238.29	2,229.04	1,969.00	29,070.20
2216-02900-000	0003J	LAVALLE, LAWRENCE	C3	2/17/2016									
		MAINTENANCE FEE			800.19				31,705.53	800.19	800.19	800.19	29,304.96
		MAINT FEE-RESERVES			125.00				5,369.40	125.00	125.00	125.00	4,994.40
		SPECIAL ASSESSMENT							5,781.05				5,781.05
		LEASE RENT			1,212.77				61,474.78	1,212.77	1,212.77	1,212.77	57,836.47
		LEGAL FEE REIMBURSEMENT				1,380.00	12/21/15		998.10				998.10
		LATE CHARGES			5.00				15,797.13	5.00	5.00	5.00	15,782.13
		INTEREST CHARGES			428.56				1,257.91	428.56	419.30	410.05	

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		RENTAL UNITS R/M							1,711.14				1,711.14
		OWNER TOTALS			2,571.52	1,380.00		0.00	124,095.04	2,571.52	2,562.26	2,553.01	116,408.25
2216-03000-000	0003K	AREFI, JASON	C3	2/17/2016									
		MAINTENANCE FEE			800.19				4,801.14	800.19	800.19	800.19	2,400.57
		MAINT FEE-RESERVES			125.00				750.00	125.00	125.00	125.00	375.00
		LEASE RENT			1,212.77				7,276.62	1,212.77	1,212.77	1,212.77	3,638.31
		LATE CHARGES			5.00				41.38	5.00	5.00	5.00	26.38
		INTEREST CHARGES			55.51				138.78	55.51	46.26	37.01	
		OWNER TOTALS			2,198.47	0.00		0.00	13,007.92	2,198.47	2,189.22	2,179.97	6,440.26
2216-03200-000	0003M	NDI, INC.	C2	2/29/2016									
		MAINTENANCE FEE			800.19	800.19	02/17/16						
		MAINT FEE-RESERVES			125.00	125.00	02/17/16						
		LEASE RENT			855.25	841.00	02/17/16		14.25	14.25			
		LATE CHARGES			5.00	5.00	02/17/16						
		INTEREST CHARGES			9.25	9.25	02/17/16						
		OWNER TOTALS			1,794.69	1,780.44		1,780.44	14.25	14.25	0.00	0.00	0.00
2216-03300-000	0004A	TRUCKEE NW II LLC	C2	1/31/2016									
		MAINTENANCE FEE			800.19	800.19	02/17/16						
		MAINT FEE-RESERVES			125.00	125.00	02/17/16						
		LEASE RENT			1,328.44	1,314.19	02/17/16		626.61	626.61			
		LATE CHARGES			5.00	5.00	02/17/16						
		INTEREST CHARGES			9.25	9.25	02/17/16						
		OWNER TOTALS			2,267.88	2,253.63		2,253.63	626.61	626.61	0.00	0.00	0.00
2216-03600-000	0004D	STUFFLER, DAVID & MARTHA											
		MAINTENANCE FEE			800.19	800.19	02/10/16						
		MAINT FEE-RESERVES			125.00	125.00	02/10/16						
		LEASE RENT			1,328.44	1,328.44	02/10/16		0.05	0.05			
		OWNER TOTALS			2,253.63	2,253.63		2,253.63	0.05	0.05	0.00	0.00	0.00
2216-04100-000	0005A	OLSEN, STEVEN & DARCIA	C2	2/29/2016									
		MAINTENANCE FEE			800.19	800.19	02/17/16						
		MAINT FEE-RESERVES			125.00	125.00	02/17/16						
		LEASE RENT			1,328.44	1,314.19	02/17/16		14.25	14.25			
		LATE CHARGES			5.00	5.00	02/17/16						
		INTEREST CHARGES			9.25	9.25	02/17/16						
		OWNER TOTALS			2,267.88	2,253.63		2,253.63	14.25	14.25	0.00	0.00	0.00
2216-04300-000	0005C	14353 NW MILITARY HWY LLC	C3	2/17/2016									
		MAINTENANCE FEE			800.19	1,612.12	02/16/16		1,588.64	800.19	788.45		
		MAINT FEE-RESERVES			125.00	500.00	02/16/16						

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2216-04400-000	0005D	LEASE RENT			1,238.19	1,238.19	11/30/15		4,952.76	1,238.19	1,238.19	1,238.19	1,238.19
		LATE CHARGES			5.00	10.00	02/16/16		5.00				
		INTEREST CHARGES			15.89	46.26	02/16/16		15.89				
		OWNER TOTALS			2,184.27	3,406.57		2,168.38	6,562.29	2,059.27	2,026.64	1,238.19	1,238.19
		KUNITOMO, JERRY	C2	2/29/2016									
		MAINTENANCE FEE			800.19	800.19	01/28/16						
		MAINT FEE-RESERVES			125.00	125.00	01/28/16						
		LEASE RENT			1,328.44	1,349.81	01/28/16		1,049.14	1,049.14			
		OWNER TOTALS			2,253.63	2,275.00		0.00	1,049.14	1,049.14	0.00	0.00	0.00
		AZAD, FARZAD											
2216-04500-000	0005E	MAINTENANCE FEE			800.19	800.19	02/10/16						
		MAINT FEE-RESERVES			125.00	125.00	02/10/16						
		LEASE RENT			1,372.77	1,372.77	02/10/16		0.05	0.05			
		OWNER TOTALS			2,297.96	2,297.96		2,297.96	0.05	0.05	0.00	0.00	0.00
		CITIMORTGAGE INC	C3	2/17/2016									
		MAINTENANCE FEE			800.19				9,369.99	800.19	800.19	800.19	6,969.42
		MAINT FEE-RESERVES			125.00				1,463.73	125.00	125.00	125.00	1,088.73
		LEASE RENT			1,372.77				16,074.72	1,372.77	1,372.77	1,372.77	11,956.41
		LEGAL FEE REIMBURSEMENT							568.75	172.92			395.83
		LATE CHARGES			5.00				626.19	5.00	5.00	5.00	611.19
		INTEREST CHARGES			108.34				297.27	108.34	99.09	89.84	
2216-04800-000	0005H	OWNER TOTALS			2,411.30	0.00		0.00	28,400.65	2,584.22	2,402.05	2,392.80	21,021.58
	0006C	JACKSON, ALLEN D	C2	1/31/2016									
		MAINTENANCE FEE			800.19	2,375.00	02/08/16		66.64	66.64			
		MAINT FEE-RESERVES			125.00	125.00	02/08/16						
		LEASE RENT			1,168.81	574.81	11/12/15		6,532.05	1,168.81	1,168.81	1,168.81	3,025.62
		LATE CHARGES			5.00	5.00	01/25/16		5.00	5.00			
		INTEREST CHARGES			0.67	31.05	01/25/16		0.67	0.67			
		OWNER TOTALS			2,099.67	3,110.86		2,500.00	6,604.36	1,241.12	1,168.81	1,168.81	3,025.62
	0006D	MAUI SANDS 6D LLC											
		MAINTENANCE FEE			800.19	800.19	02/04/16						
		MAINT FEE-RESERVES			125.00	125.00	02/04/16						
		LEASE RENT			820.54	820.54	02/04/16		0.35	0.35			
		OWNER TOTALS			1,745.73	1,745.73		1,745.73	0.35	0.35	0.00	0.00	0.00
	0006F	CHAISSON, JOHN	C2	1/31/2016									
		MAINTENANCE FEE			800.19	800.19	02/24/16						
		MAINT FEE-RESERVES			125.00	125.00	02/24/16						
		LEASE RENT			1,212.77	1,522.52	02/24/16		1,601.86	1,212.77	389.09		

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		LATE CHARGES			5.00	10.00	02/24/16						
		INTEREST CHARGES			9.25	9.25	02/24/16						
		OWNER TOTALS			2,152.21	2,466.96		2,466.96	1,601.86	1,212.77	389.09	0.00	0.00
2216-05600-000	0006H	BRAY, GERI R	C3	12/16/2015									
		MAINTENANCE FEE			800.19				34,946.47	800.19	800.19	800.19	32,545.90
		MAINT FEE-RESERVES			125.00				5,640.24	125.00	125.00	125.00	5,265.24
		SPECIAL ASSESSMENT							7,540.55				7,540.55
		LEASE RENT			855.25				28,170.90	855.25	855.25	855.25	25,605.15
		LEGAL FEE REIMBURSEMENT				1,288.00	12/21/15		4,322.69				4,322.69
		LATE CHARGES			5.00				15.00	5.00	5.00	5.00	
		INTEREST CHARGES			481.27				1,416.06	481.27	472.02	462.77	
		RENTAL UNITS R/M							978.66				978.66
		OWNER TOTALS			2,266.71	1,288.00		0.00	83,030.57	2,266.71	2,257.46	2,248.21	76,258.19
		ACTIVE OWNERS			49,645.75	37,534.46			494,978.84	30,328.80	54,590.17	21,174.49	388,885.38
ACTIVE OWNERS SUMMARY:													
		5100 MAINTENANCE FEE							156,032.52	8,868.73	21,311.10	7,201.71	118,650.98
		5103 MAINT FEE-RESERVES							23,037.74	1,250.00	3,220.81	1,000.00	17,566.93
		5130 SPECIAL ASSESSMENT							22,621.60				22,621.60
		5150 LEASE RENT							226,882.74	16,350.54	23,468.31	11,382.84	175,681.05
		5190 LEGAL FEE REIMBURSEMENT							12,899.51	1,782.29	2,565.62		8,551.60
		5360 LATE CHARGES							44,802.61	60.00	1,709.19	40.00	42,993.42
		5361 INTEREST CHARGES							5,882.32	2,017.24	2,315.14	1,549.94	
		7550 RETURN FEE							30.00				30.00
		7557 RENTAL UNITS R/M							2,789.80				2,789.80
		ACTIVE OWNERS TOTAL							494,978.84	30,328.80	54,590.17	21,174.49	388,885.38
		DELINQUENT OWNERS COUNT							24	9	4	0	11

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INACTIVE OWNERS													
2216-02000-002	0002H	MILLER, MIKEL S	C1										
		MAINTENANCE FEE							18,799.01		800.19	800.19	17,198.63
		MAINT FEE-RESERVES							3,259.89		125.00	125.00	3,009.89
		SPECIAL ASSESSMENT							9,048.65				9,048.65
		LEASE RENT							25,239.61				25,239.61
		LEGAL FEE REIMBURSEMENT							1,361.44				1,361.44
		LATE CHARGES							923.21		5.00	5.00	913.21
		OWNER TOTALS			0.00	0.00	0.00	0.00	58,631.81	0.00	930.19	930.19	56,771.43
2216-02300-001	0003C	SKOLNICK, KORY J											
		MAINTENANCE FEE							4,452.39				4,452.39
		MAINT FEE-RESERVES							935.72				935.72
		SPECIAL ASSESSMENT							3,340.52				3,340.52
		LEASE RENT							266.64				266.64
		LEGAL FEE REIMBURSEMENT							6,129.95				6,129.95
		LATE CHARGES							2,909.54				2,909.54
		RENTAL UNITS R/M							976.09				976.09
		OWNER TOTALS			0.00	0.00	0.00	0.00	19,010.85	0.00	0.00	0.00	19,010.85
2216-04800-001	0005H	SHERMAN, RANDALL											
		MAINTENANCE FEE							31,770.12				31,770.12
		MAINT FEE-RESERVES							6,044.28				6,044.28
		SPECIAL ASSESSMENT							7,958.53				7,958.53
		LEASE RENT							39,319.68				39,319.68
		LEGAL FEE REIMBURSEMENT			104.17				7,502.11	104.17			7,397.94
		LATE CHARGES							11,029.34				11,029.34
		RENTAL UNITS R/M							747.53				747.53
		OWNER TOTALS			104.17	0.00	0.00	0.00	104,371.59	104.17	0.00	0.00	104,267.42
		INACTIVE OWNERS			104.17	0.00			182,014.25	104.17	930.19	930.19	180,049.70

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INACTIVE OWNERS SUMMARY:

5100	MAINTENANCE FEE	55,021.52								800.19	800.19	53,421.14
5103	MAINT FEE-RESERVES	10,239.89								125.00	125.00	9,989.89
5130	SPECIAL ASSESSMENT	20,347.70										20,347.70
5150	LEASE RENT	64,825.93										64,825.93
5190	LEGAL FEE REIMBURSE	14,993.50						104.17				14,889.33
5360	LATE CHARGES	14,862.09								5.00	5.00	14,852.09
7557	RENTAL UNITS R/M	1,723.62										1,723.62
INACTIVE OWNERS TOTAL		<u>182,014.25</u>							<u>104.17</u>	<u>930.19</u>	<u>930.19</u>	<u>180,049.70</u>
DELINQUENT OWNERS COUNT		<u>3</u>							<u>0</u>	<u>0</u>	<u>0</u>	<u>3</u>

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OWNER ID	UNIT	NAME	DELINQ. STAT. *	STATUS DATE	CURRENT CHRGs.	LAST PYMT	LAST PYMT DATE	PERIOD PYMT	BALANCE	1-30	31-60	61-90	90 +
CLIENT TOTALS					49,749.92				676,993.09	30,432.97	55,520.36	22,104.68	568,935.08
DELINQUENCY CODES: (LATE LETTER SEQUENCE A: C1 [Reminder]; C2 [Follow Up]; C3 [Legal Attorney]); (LATE LETTER SEQUENCE B: C7 [Attorney]); PP [Pynt Plan]; CL [Collection] CL-TRLF [The Rickel Law Firm]; DL [Demand Letter]; LN [Lien Notice]; FC [Foreclosure]; NJ [Non-Judicial Foreclosure]; FCA [Foreclosure By Association]; FCB [Foreclosure By Bank]; SJ [Summ. Judgment]; DJ [Deficiency Judgment]; GA [Garnishment]; BK7 [Chapter 7]; BK11 [Chapter 11]; BK13 [Chapter13]													
CLIENT SUMMARY:													
5100		MAINTENANCE FEE			211,054.04				8,868.73	22,111.29	8,001.90	172,072.12	
5103		MAINT FEE-RESERVES			33,277.63				1,250.00	3,345.81	1,125.00	27,556.82	
5130		SPECIAL ASSESSMENT			42,969.30							42,969.30	
5150		LEASE RENT			291,708.67				16,350.54	23,468.31	11,382.84	240,506.98	
5190		LEGAL FEE REIMBURSEMENT			27,893.01				1,886.46	2,565.62		23,440.93	
5360		LATE CHARGES			59,664.70				60.00	1,714.19	45.00	57,845.51	
5361		INTEREST CHARGES			5,882.32				2,017.24	2,315.14	1,549.94		
7550		RETURN FEE			30.00							30.00	
7557		RENTAL UNITS R/M			4,513.42							4,513.42	
GRAND TOTAL									676,993.09	30,432.97	55,520.36	22,104.68	568,935.08
DELINQUENT OWNERS COUNT									27	9	4	0	14

PM: DOUG LEFLER
 Accountant: MARY JANE OLOGANI

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OWNER ID	UNIT	NAME	CURRENT CHRG.	LAST PYMT	LAST PYMT DATE	BALANCE
ACTIVE OWNERS						
2216-00200-000	0001B	MENEHUNE VENTURES LLC				
		MAINTENANCE FEE	800.19	800.19	2/10/2016	0.00
		MAINT FEE-RESERVES	125.00	125.00	2/10/2016	-18.81
		LEASE RENT	1,145.66	1,145.66	2/10/2016	0.00
NO DEC 15 LF		OWNER TOTALS	2,070.85			-18.81
2216-00400-000	0001D	STARBIRD, CAROLE				
		MAINTENANCE FEE	800.19	800.19	2/4/2016	0.00
		MAINT FEE-RESERVES	125.00	125.00	2/4/2016	-15.11
		LEASE RENT	1,145.66	1,145.66	2/4/2016	0.00
		OWNER TOTALS	2,070.85			-15.11
2216-00500-000	0001E	STUBBS, CHRISTOPHER & SHANNA				
		MAINTENANCE FEE	800.19	800.19	2/9/2016	0.00
		MAINT FEE-RESERVES	125.00	125.00	2/9/2016	-5.00
		LEASE RENT	1,145.66	1,145.66	2/9/2016	0.00
		OWNER TOTALS	2,070.85			-5.00
2216-00800-000	0001H	STUBBS, CHRISTOPHER & SHANNA				
		MAINTENANCE FEE	800.19	800.19	2/9/2016	0.00
		MAINT FEE-RESERVES	125.00	125.00	2/9/2016	-5.15
		LEASE RENT	1,189.62	1,189.62	2/9/2016	0.00
		OWNER TOTALS	2,114.81			-5.15
2216-01500-000	0002C	BURAWSKI, JEROME				
		MAINTENANCE FEE	800.19	800.19	2/3/2016	0.00
		MAINT FEE-RESERVES	125.00	125.00	2/3/2016	-5.00
		LEASE RENT	1,145.66	1,145.66	2/3/2016	0.00
		OWNER TOTALS	2,070.85			-5.00
2216-01800-000	0002F	MOMSEN, RICK & COLPOYS, LISA				
		MAINTENANCE FEE	800.19	800.19	2/24/2016	-2,400.57
		MAINT FEE-RESERVES	125.00	125.00	2/24/2016	-375.00
		LEASE RENT	1,189.62	1,189.62	2/24/2016	-3,568.86
		OWNER TOTALS	2,114.81			-6,344.43
2216-02100-000	0003A	SCHOEPP, NATHAN EDWARD & KARI				
		MAINTENANCE FEE	800.19	800.19	2/29/2016	-800.19
		MAINT FEE-RESERVES	125.00	125.00	2/29/2016	-125.00

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OWNER ID	UNIT	NAME	CURRENT CHRG.	LAST PYMT	LAST PYMT DATE	BALANCE
		LEASE RENT	820.54	820.54	2/29/2016	-820.54
		OWNER TOTALS	1,745.73			-1,745.73
2216-02400-000	0003D	JENKS, ROBERT & MARILYN				
		MAINTENANCE FEE	800.19	800.19	2/1/2016	0.00
		MAINT FEE-RESERVES	125.00	112.00	2/29/2016	-112.00
		LEASE RENT	1,168.81	988.00	2/29/2016	0.00
		OWNER TOTALS	2,094.00			-112.00
2216-02500-000	0003E	LOEB, PETER				
		MAINTENANCE FEE	800.19	800.19	2/10/2016	0.00
		MAINT FEE-RESERVES	125.00	125.00	2/10/2016	-5.00
		LEASE RENT	1,168.81	1,168.81	2/10/2016	0.00
		OWNER TOTALS	2,094.00			-5.00
2216-03100-000	0003L	THOMA, ELLEN				
		MAINTENANCE FEE	800.19	1,571.25	2/23/2016	-800.19
		MAINT FEE-RESERVES	125.00	277.30	2/23/2016	-152.30
		LEASE RENT	1,212.77	2,439.79	2/23/2016	-1,212.77
		LATE CHARGES	5.00	5.00	2/23/2016	0.00
		INTEREST CHARGES	8.96	8.96	2/23/2016	0.00
		OWNER TOTALS	2,151.92			-2,165.26
2216-03500-000	0004C	BERTSCH, STEVEN & DONNA				
		MAINTENANCE FEE	800.19	2,395.58	1/22/2016	-800.19
		MAINT FEE-RESERVES	125.00	379.99	1/22/2016	-2,293.37
		LEASE RENT	1,238.19	3,714.57	1/22/2016	-1,238.19
		OWNER TOTALS	2,163.38			-4,331.75
2216-04700-000	0005G	RACHOWSKI, RAYMOND & JEAN				
		MAINTENANCE FEE	800.19	800.19	2/9/2016	-800.19
		MAINT FEE-RESERVES	125.00	125.00	2/9/2016	-125.00
		LEASE RENT	1,282.16	1,282.16	2/9/2016	-1,282.16
		OWNER TOTALS	2,207.35			-2,207.35
2216-05300-000	0006E	HARMON, T.P. ETAL				
		MAINTENANCE FEE	800.19	799.62	2/10/2016	0.00
		MAINT FEE-RESERVES	125.00	125.57	2/10/2016	-0.57
		LEASE RENT	855.25	855.25	2/10/2016	0.00
		OWNER TOTALS	1,780.44			-0.57

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OWNER ID	UNIT NAME	CURRENT CHRGs.	LAST PYMT	LAST PYMT DATE	BALANCE
<u>ACTIVE OWNERS</u>		<u>26,749.84</u>	<u>33,033.17</u>		<u>-16,961.16</u>
ACTIVE OWNERS SUMMARY:					
5100	MAINTENANCE FEE				-5,601.33
5103	MAINT FEE-RESERVES				-3,237.31
5150	LEASE RENT				-8,122.52
5360	LATE CHARGES				0.00
5361	INTEREST CHARGES				0.00
ACTIVE OWNERS TOTAL					<u><u>-16,961.16</u></u>

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OWNER ID	UNIT	NAME	CURRENT CHRGs.	LAST PYMT	LAST PYMT DATE	BALANCE
INACTIVE OWNERS						
2216-00200-001	0001B	MOIR, WILLIAM & CHRISTINA ETAL				
		MAINTENANCE FEE	0.00	819.00	11/30/2015	-18.81
		OWNER TOTALS	0.00			-18.81
2216-03200-001	0003M	DEMPSEY, ANNIE				
		MAINT FEE-RESERVES	0.00	125.00	11/24/2015	-15.00
		OWNER TOTALS	0.00			-15.00
		INACTIVE OWNERS	0.00	944.00		-33.81

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OWNER ID	UNIT NAME	CURRENT CHRGs.	LAST PYMT	LAST PYMT DATE	BALANCE
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INACTIVE OWNERS SUMMARY:

5100	MAINTENANCE FEE	-18.81
5103	MAINT FEE-RESERVES	-15.00
INACTIVE OWNERS TOTAL		-33.81

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OWNER ID	UNIT NAME	CURRENT CHRGs.	LAST PYMT	LAST PYMT DATE	BALANCE
COMPANY TOTALS		26,749.84			-16,994.97
COMPANY SUMMARY:					
5100	MAINTENANCE FEE				-5,620.14
5103	MAINT FEE-RESERVES				-3,252.31
5150	LEASE RENT				-8,122.52
5360	LATE CHARGES				0.00
5361	INTEREST CHARGES				0.00
GRAND TOTAL					-16,994.97