

<b>MAUI SANDS 1 ASSOCIATION OF UNIT OWNERS</b>			
<b>for the period ending December 2015</b>			
	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>YEAR TO DATE</b>
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>
<b>CASH RECEIPTS</b>	-\$3,818	\$612,194	\$732,174
(RENTAL INCOME INCLUDED IN CASH RECPTS)	\$5,000	\$56,988	\$50,400
<b>CASH DISBURSEMENTS</b>			
UTILITIES	\$15,588	\$109,175	\$119,844
MAINTENANCE	\$15,549	\$91,935	\$80,880
PROFESSIONAL SERVICES	\$8,011	\$123,490	\$75,918
PAYROLL AND BENEFITS	\$18,942	\$83,067	\$65,010
OTHER EXPENSES	\$1,399	\$138,650	\$186,473
<b>TOTAL OPERATING EXPENSES</b>	<b>\$59,489</b>	<b>\$546,317</b>	<b>\$528,125</b>
<b>OPERATING SURPLUS/DEFICIT</b>	<b>-\$63,307</b>	<b>\$65,877</b>	<b>\$204,048</b>
<b>CAPITAL IMPROVEMENTS</b>	<b>\$4,117</b>	<b>\$56,729</b>	<b>\$0</b>
<b>CHANGE IN SECURITY DEPOSITS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>CHANGE TO CASH AND RESERVES</b>	<b>-\$67,424</b>	<b>\$9,148</b>	<b>\$204,048</b>
	RESERVES	\$ 100,177.85	
	OPERATING ACCOUNT	\$ 330,466.33	
	PETTY CASH	\$ 400.00	
	<b>TOTAL FUNDS</b>	<b>\$ 431,044.18</b>	

**MAUI SANDS  
MANAGEMENT REPORT PACKAGE  
FOR PERIOD ENDED 12/31/2015**

**SCHEDULE A  
SCHEDULE B  
SCHEDULE C  
SCHEDULE D  
SCHEDULE E  
SCHEDULE F**

**FINANCIAL STATEMENT  
GENERAL LEDGER  
BANK RECONCILIATION REPORT  
COLLECTION STATUS  
DELINQUENCY REPORT  
PRE-PAID REPORT**

**PREPARED BY:**

**HAWAIIANA MANAGEMENT CO., LTD.**

**COPY: 1 OF 1**

----- PREPARED FOR -----  
 3559 L HONOAPIILANI HWY  
 LAHAINA HI 96761

ACCT. NO: 2216  
 PAGE: 1

**MAUI SANDS**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 12/31/2015**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: MARY JANE OLOGANI

DATE PRINTED: 03/02/2016

BLD ACCT 2216	CURRENT MONTH				YEAR TO DATE		FISCAL BEG:	1
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	---BUD%-
<b>CASH RECEIPTS:</b>								
5100 MAINTENANCE FEE	33351.23	44010.43	-10659.20	75.8	475822.36	528125.16	-52302.80	90.1
5103 MAINT FEE-RESERVES	5786.81	6875.00	-1088.19		78142.34	82500.00	-4357.66	
5130 SPECIAL ASSESSMENT	2350.05	0.00	2350.05		8578.60	0.00	8578.60	
5150 LEASE RENT	-52643.58	0.00	-52643.58		-51455.59	0.00	-51455.59	
5190 LEGAL FEE REIMBURSEMENT	562.71	0.00	562.71		593.96	0.00	593.96	
5210 OTHER NON-TAXABLE RECEIPTS	0.00	0.00	0.00		255.00	0.00	255.00	
5270 INTEREST FROM INVESTMENTS	1.20	41.00	-39.80		300.66	492.00	-191.34	
5290 INTEREST FROM CHECKING	22.74	1.00	21.74		33.43	12.00	21.43	
5330 LAUNDRY & VENDING INC	0.00	1051.00	-1051.00		12044.73	12612.00	-567.27	
5360 LATE CHARGES	49.65	28.00	21.65		49.65	336.00	-286.35	
5361 INTEREST CHARGES	0.00	3100.00	-3100.00		9420.27	37200.00	-27779.73	
5370 OTHER TAXABLE RECEIPTS	0.00	0.00	0.00		858.28	0.00	858.28	
5378 FINES	0.00	5.00	-5.00		100.00	60.00	40.00	
5400 RENTAL INCOME	5000.00	4200.00	800.00		56987.63	50400.00	6587.63	
5460 COMMISSION INCOME	0.00	2.00	-2.00		0.00	24.00	-24.00	
5753 MS2 WTR/SWR/PRKG REIMB	1701.03	1701.03	0.00		20462.36	20412.36	50.00	
<b>TOTAL CASH RECEIPTS</b>	<b>-3818.16</b>	<b>61014.46</b>	<b>-64832.62</b>	<b>-6.3</b>	<b>612193.68</b>	<b>732173.52</b>	<b>-119979.84</b>	<b>83.6</b>
<b>UTILITIES:</b>								
6010 ELECTRICITY	1030.74	1602.00	-571.26		13344.01	19224.00	-5879.99	
6020 TELEVISION	1996.64	1972.00	24.64		21313.83	23664.00	-2350.17	
6030 WATER	4953.60	2240.00	2713.60		28376.10	26880.00	1496.10	
6040 SEWER	7364.55	3445.00	3919.55		39686.51	41340.00	-1653.49	
6050 GAS	152.03	570.00	-417.97		4775.20	6840.00	-2064.80	
6060 TELEPHONE	90.76	158.00	-67.24		1678.91	1896.00	-217.09	
<b>TOTAL UTILITIES</b>	<b>15588.32</b>	<b>9987.00</b>	<b>5601.32</b>	<b>156.1</b>	<b>109174.56</b>	<b>119844.00</b>	<b>-10669.44</b>	<b>91.1</b>
<b>BUILDING MAINTENANCE:</b>								
6373 BACKFLOW PREVENTOR	0.00	336.00	-336.00		0.00	4032.00	-4032.00	
6500 BUILDING MAINTENANCE	1584.00	1250.00	334.00		5911.53	15000.00	-9088.47	
6550 GROUNDS	5926.66	2581.00	3345.66		33107.83	30972.00	2135.83	
6552 GROUNDS-TREE TRIMMING	0.00	553.00	-553.00		2135.28	6636.00	-4500.72	
6554 GROUNDS ENHANCEMENT	208.34	250.00	-41.66		4084.66	3000.00	1084.66	

----- PREPARED FOR -----  
 3559 L HONOAPIILANI HWY  
 LAHAINA HI 96761

ACCT. NO: 2216  
 PAGE: 2

**MAUI SANDS**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 12/31/2015**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: MARY JANE OLOGANI

DATE PRINTED: 03/02/2016

BLD ACCT 2216		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION		---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%-
6560	ELECTRICAL	0.00	50.00	-50.00		621.48	600.00	21.48	
6580	POOL	186.87	350.00	-163.13		5305.07	4200.00	1105.07	
6600	PEST CONTROL	0.00	245.00	-245.00		3554.02	2940.00	614.02	
6620	REFUSE	1194.27	875.00	319.27		17233.40	10500.00	6733.40	
6660	FIRE EXTINGUISHER	430.20	0.00	430.20		6248.08	0.00	6248.08	
6661	FIRE EXTINGUISHER	0.00	175.00	-175.00		524.99	2100.00	-1575.01	
6670	BUILDING REPAIRS	2545.76	0.00	2545.76		5747.45	0.00	5747.45	
6707	BUILDING-AOAO APARTMENT	0.00	0.00	0.00		700.00	0.00	700.00	
6770	RES MGR UNIT R/M	3472.50	75.00	3397.50		6313.35	900.00	5413.35	
6771	OFFICE RENOVATIONS	0.00	0.00	0.00		448.00	0.00	448.00	
TOTAL BUILDING MAINTENANCE		15548.60	6740.00	8808.60	230.7	91935.14	80880.00	11055.14	113.7
PROFESSIONAL SERVICES:									
6810	ADMIN SUPPLIES & SVCS	2066.37	366.67	1699.70		5918.39	4400.04	1518.35	
6812	ASSOCIATION ADMIN EXPENSE	2.00	0.00	2.00		2.00	0.00	2.00	
6820	EQUIPMENT RENT - R/M	0.00	120.00	-120.00		1025.40	1440.00	-414.60	
6830	VEHICLE EXPENSE	0.00	70.00	-70.00		497.38	840.00	-342.62	
6840	EDUCATION EXPENSE	0.00	0.00	0.00		100.00	0.00	100.00	
6850	MANAGEMENT SERVICES	2760.40	2746.00	14.40		32995.20	32952.00	43.20	
6870	AUDIT/PUBLIC ACCOUNTING	0.00	351.00	-351.00		0.00	4212.00	-4212.00	
6880	LEGAL FEES	2833.13	2500.00	333.13		78673.89	30000.00	48673.89	
6891	RESERVE STUDIES	0.00	1.00	-1.00		0.00	12.00	-12.00	
6892	CONSULTING FEES-LEASE NEGOTIA	0.00	1.00	-1.00		0.00	12.00	-12.00	
6910	OUTSIDE SERVICES	0.00	100.00	-100.00		2850.00	1200.00	1650.00	
6913	PROF & ADM SVS-DUES & SUBSC	0.00	45.83	-45.83		1078.50	549.96	528.54	
6919	WEBSITE DEVELOPMENT & HOSTING	0.00	25.00	-25.00		0.00	300.00	-300.00	
6953	COMPUTER EXPENSE	349.00	0.00	349.00		349.00	0.00	349.00	
TOTAL PROFESSIONAL SERVICES		8010.90	6326.50	1684.40	126.6	123489.76	75918.00	47571.76	162.7
PAYROLL AND BENEFITS:									
7010	PAYROLL - MANAGER	3954.99	3891.00	63.99		47677.21	46692.00	985.21	
7020	PAYROLL-MAINTENANCE	9809.82	0.00	9809.82		16700.70	0.00	16700.70	
7070	WORKERS COMPENSATION	0.00	209.00	-209.00		2199.59	2508.00	-308.41	
7080	TDI	84.35	24.51	59.84		282.72	294.12	-11.40	
7090	HEALTH CARE	1395.31	531.00	864.31		5081.03	6372.00	-1290.97	



----- PREPARED FOR -----  
 3559 L HONOAPIILANI HWY  
 LAHAINA HI 96761

ACCT. NO: 2216  
 PAGE: 3

**MAUI SANDS**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 12/31/2015**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: MARY JANE OLOGANI

DATE PRINTED: 03/02/2016

BLD ACCT 2216		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION		---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--
7100	PAYROLL TAXES	3378.37	567.00	2811.37		9341.91	6804.00	2537.91	
7140	PAYROLL PREPARATION	319.00	145.00	174.00		1783.50	1740.00	43.50	
7243	PAYROLL-BONUS	0.00	50.00	-50.00		0.00	600.00	-600.00	
TOTAL PAYROLL AND BENEFITS		18941.84	5417.51	13524.33	349.6	83066.66	65010.12	18056.54	127.8
OTHER EXPENSES:									
7310	INSURANCE-PROPERTY	0.00	1317.00	-1317.00		31022.27	15804.00	15218.27	
7320	INSURANCE-FLOOD	0.00	5337.00	-5337.00		47005.75	64044.00	-17038.25	
7325	INSURANCE-D&O	0.00	113.83	-113.83		1386.53	1365.96	20.57	
7330	INSURANCE-FIDELITY	0.00	45.33	-45.33		407.98	543.96	-135.98	
7340	INSURANCE-UMBRELLA	0.00	76.25	-76.25		686.25	915.00	-228.75	
7540	MEETING EXPENSE	0.00	250.00	-250.00		1289.50	3000.00	-1710.50	
7550	MISCELLANEOUS EXPENSE	30.00	0.00	30.00		30.00	0.00	30.00	
7556	AOAO FEES RENTED UNITS	0.00	4000.00	-4000.00		6720.00	48000.00	-41280.00	
7557	RENTAL UNITS R/M	484.36	0.00	484.36		1976.79	0.00	1976.79	
7558	RENT INTERCEPT MONTHLY FEE	0.00	0.00	0.00		41990.97	0.00	41990.97	
7560	REHAB RENTAL UNITS	0.00	50.00	-50.00		0.00	600.00	-600.00	
7600	BAD DEBT EXPENSE	0.00	3974.00	-3974.00		0.00	47688.00	-47688.00	
7710	REAL PROPERTY TAX	0.00	125.00	-125.00		1543.93	1500.00	43.93	
7720	STATE GENERAL EXCISE TAX	321.00	250.00	71.00		4026.48	3000.00	1026.48	
7730	STATE INCOME TAXES	564.00	0.00	564.00		564.00	0.00	564.00	
7801	DEPRECIATION EXPENSE	0.00	1.00	-1.00		0.00	12.00	-12.00	
TOTAL OTHER EXPENSES		1399.36	15539.41	-14140.05	9.0	138650.45	186472.92	-47822.47	74.4
TOTAL OPERATING EXPENSES		59489.02	44010.42	15478.60	135.2	546316.57	528125.04	18191.53	103.4
OPERATING SURPLUS/DEFICIT		-63307.18	17004.04	-80311.22	-372.3	65877.11	204048.48	-138171.37	32.3
CAPITAL IMPR AND MAJOR REP & REPL:									
8021	WATER HEATERS	0.00	0.00	0.00		475.00	0.00	475.00	
8512	DOORS	4116.81	0.00	4116.81		4116.81	0.00	4116.81	
8532	POOL-FURNITURE	0.00	0.00	0.00		3780.18	0.00	3780.18	
8543	FENCE	0.00	0.00	0.00		6162.00	0.00	6162.00	
8562	FIRE EQUIPMENT	0.00	0.00	0.00		10395.76	0.00	10395.76	
8582	RETAINING WALL	0.00	0.00	0.00		5817.05	0.00	5817.05	

----- PREPARED FOR -----  
 3559 L HONOAPIILANI HWY  
 LAHAINA HI 96761

ACCT. NO: 2216  
 PAGE: 4

**MAUI SANDS**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 12/31/2015**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: MARY JANE OLOGANI

DATE PRINTED: 03/02/2016

BLD ACCT 2216		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION		---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%-
8620	EQUIPMENT	0.00	0.00	0.00		3402.38	0.00	3402.38	
8621	MSI OFFICE RE-ROOF	0.00	0.00	0.00		9234.32	0.00	9234.32	
8622	OFFICE ROOF REPAIR	0.00	0.00	0.00		3385.40	0.00	3385.40	
8623	SPALLING REPAIR I	0.00	0.00	0.00		4990.47	0.00	4990.47	
8624	PAINTING	0.00	0.00	0.00		4970.08	0.00	4970.08	
TOTAL CAPITAL IMPR AND MAJOR		<u>4116.81</u>	<u>0.00</u>	<u>4116.81</u>	<u>0.0</u>	<u>56729.45</u>	<u>0.00</u>	<u>56729.45</u>	<u>0.0</u>
TOTAL CASH DISBURSEMENTS		<u>63605.83</u>	<u>44010.42</u>	<u>19595.41</u>	<u>144.5</u>	<u>603046.02</u>	<u>528125.04</u>	<u>74920.98</u>	<u>114.2</u>
CHANGE IN SECURITY DEPOSITS		0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0
CHANGE TO TOTAL CASH & RESERVE		-67423.99	17004.04	-84428.03		9147.66	204048.48	-194900.82	

3559 L HONOAPIILANI HWY  
LAHAINA HI 96761

ACCT. NO: 2216

PAGE: 1

**MAUI SANDS  
CASH REPORT  
AS OF 12/31/2015**

----- PREPARED BY -----  
HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: MARY JANE OLOGANI

DATE PRINTED: 3/2/2016

BLD NUM: 2216

FISCAL BEG: 01 PAGE: 1

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
<b>OPERATIONS</b>						
1000	CHECKING ACCOUNT *			339,508.76	-9,042.43	330,466.33
1002	PRIOR AGENT CAB OPERATING			58,382.76	-58,382.76	0.00
1005	CASH-PETTY			400.00	0.00	400.00
<b>TOTAL OPERATIONS</b>				<b>398,291.52</b>	<b>-67,425.19</b>	<b>330,866.33</b>
<b>RESERVES</b>						
1755	EDJON #*****6316	11/20/2015	0.3500	100,176.65	1.20	100,177.85
<b>TOTAL RESERVES</b>				<b>100,176.65</b>	<b>1.20</b>	<b>100,177.85</b>
<b>NET ASSOCIATION AVAILABLE CASH AND DEPOSITS</b>				<b>498,468.17</b>	<b>-67,423.99</b>	<b>431,044.18</b>
* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES						
BEGINNING CASH BAL.-B.O.Y. 0.00						
<b>UNCONTROLLED DEPOSITS (HELD BY OTHERS)</b>						
2951	NON-CURRENT ASSETS-SEC DEP			500.00	0.00	500.00
<b>TOTAL UNCONTROLLED DEPOSITS</b>				<b>500.00</b>	<b>0.00</b>	<b>500.00</b>

----- PREPARED FOR -----

3559 L HONOAPIILANI HWY  
LAHAINA HI 96761

ACCT. NO: 2216

PAGE: 1

**MAUI SANDS  
CASH BY INSTITUTION  
AS OF 12/31/2015**

----- PREPARED BY -----  
HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: MARY JANE OLOGANI

DATE PRINTED: 3/2/2016

BLD NUM: 2216

FISCAL BEG: 01 PAGE: 1

CASH BY INSTITUTION:

CASH-PETTY  
EDWARD JONES  
OPERATING CHECKING ACCOUNT  
PRIOR AGENT CAB OPERATING

TOTAL CASH

BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
400.00	0.00	400.00
100,176.65	1.20	100,177.85
339,508.76	-9,042.43	330,466.33
58,382.76	-58,382.76	0.00
<u>498,468.17</u>	<u>-67,423.99</u>	<u>431,044.18</u>

----- PREPARED FOR -----  
 3559 L HONOAPIILANI HWY  
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI  
 2216 FYE 12

**MAUI SANDS  
 GENERAL LEDGER  
 FOR PERIOD ENDING 12/31/2015**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/02/2016

PAGE: 1

ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
1000	OPERATING CHECKING ACCOUNT					0.00	339508.76				
	ALLISON ROYCE	12/02/15	CK	000036	ALR8 - 1 ITEMS				-152.25		
	CHRIS CALFEE	12/02/15	CK	000037	CSSA - 1 ITEMS				-739.58		
	DOUG WALLWAY	12/02/15	CK	000038	D2WA - 1 ITEMS				-922.21		
	JEAN RACHKOWSKI	12/02/15	CK	000039	JNRC - 1 ITEMS				-634.97		
	JEAN RACHKOWSKI	12/02/15	CK	000040	JNRC - 1 ITEMS				-2112.50		
	UNIVERSITY HEALTH ALL	12/02/15	CK	000041	UHA2 - 1 ITEMS				-1385.31		
	ACE HARDWARE HAWAII	12/04/15	CK	000042	ACHA - 5 ITEMS				-781.61		
	A-NUTT NURSERIES	12/04/15	CK	000043	ANU2 - 3 ITEMS				-2789.04		
	THE ROCK LANDSCAPING	12/04/15	CK	000044	BUF1 - 1 ITEMS				-2312.49		
	DEPARTMENT OF WATER-M	12/04/15	CK	000045	D72G - 2 ITEMS				-12318.15		
	LOUISE SIMMONS-ROCKET	12/04/15	CK	000046	LORO - 1 ITEMS				-190.00		
	MAUI FIRE CONTROL INC	12/04/15	CK	000047	M41Q - 1 ITEMS				-430.20		
	MIYAKE CONCRETE ACCES	12/04/15	CK	000048	MIY8 - 1 ITEMS				-178.64		
	MANAGEMENT CONSULTANT	12/04/15	CK	000049	N925 - 1 ITEMS				-199.20		
	OCEANIC TIME WARNER C	12/04/15	CK	000050	O063 - 1 ITEMS				-73.32		
	JEPSSEN ENTERPRISES HA	12/04/15	CK	000051	O707 - 1 ITEMS				-125.23		
	PORTER MCGUIRE KIAKON	12/04/15	CK	000052	POC2 - 4 ITEMS				-2833.13		
	THE SHERWIN-WILLIAMS	12/04/15	CK	000053	T46B - 2 ITEMS				-378.56		
	HAWAI'I GAS	12/04/15	CK	000054	T68A - 1 ITEMS				-11.45		
	VAL'S PLUMBING, LLC	12/04/15	CK	000055	VAPL - 1 ITEMS				-240.10		
	ALLISON ROYCE	12/10/15	CK	000056	ALR8 - 1 ITEMS				-698.84		
	CHRIS CALFEE	12/10/15	CK	000057	CSSA - 3 ITEMS				-953.12		
	HAWAIIANA MANAGEMENT	12/10/15	CK	000058	H05A - 1 ITEMS				-30.00		
	HONSADOR LUMBER	12/10/15	CK	000059	H187 - 1 ITEMS				-143.08		
	ACE HARDWARE HAWAII	12/11/15	CK	000060	ACHA - 2 ITEMS				-116.51		
	HAWAIIANA MANAGEMENT	12/11/15	CK	000061	H05A - 1 ITEMS				-16.12		
	MIYAKE CONCRETE ACCES	12/11/15	CK	000062	MIY8 - 2 ITEMS				-1116.16		
	JEPSSEN ENTERPRISES HA	12/11/15	CK	000063	O707 - 1 ITEMS				-61.64		
	SPRINT	12/11/15	CK	000064	SPR1 - 1 ITEMS				-90.76		
	HAWAIIANA MANAGEMENT	12/15/15	CK	000065	H78H - 1 ITEMS				-1289.86		
	BILL DIX	12/16/15	CK	000066	BIDI - 1 ITEMS				-23.00		
	A-NUTT NURSERIES	12/18/15	CK	000067	ANU2 - 1 ITEMS				-2580.71		
	MAUI DISPOSAL COMPANY	12/18/15	CK	000068	MDC1 - 1 ITEMS				-1194.27		
	ACE HARDWARE HAWAII	12/25/15	CK	000069	ACHA - 1 ITEMS				-138.07		
	MIYAKE CONCRETE ACCES	12/25/15	CK	000070	MIY8 - 1 ITEMS				-140.58		
	MECO	12/25/15	CK	000071	N853 - 2 ITEMS				-1030.74		
	OCEANIC TIME WARNER C	12/25/15	CK	000072	O063 - 1 ITEMS				-1923.32		
	THE SHERWIN-WILLIAMS	12/25/15	CK	000073	T46B - 1 ITEMS				-142.53		
	ALLISON ROYCE	12/25/15	CK	000074	ALR8 - 1 ITEMS				-1360.00		
	ALLISON ROYCE	12/24/15	CK	000075	ALR8 - 1 ITEMS				-207.44		
	HMC MGMT FEE	12/01/15	GL	373875					-2760.40		
	HMC 11/15 P/R PROC FE	12/04/15	GL	381960					-319.00		

----- PREPARED FOR -----  
 3559 L HONOAPIILANI HWY  
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI  
 2216 FYE 12

**MAUI SANDS  
 GENERAL LEDGER  
 FOR PERIOD ENDING 12/31/2015**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.  
 DATE PRINTED: 03/02/2016  
 PAGE: 2

ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
	ACH - HEALTH ADMIN FE	12/09/15	GL	381960					-10.00		
	PAYROLL 12/17/2015	12/31/15	GL	381960					-908.74		
	PAYROLL 12/17/2015	12/31/15	GL	381960					-2940.05		
	PAYROLL 12/3/2015	12/31/15	GL	381960					-1006.95		
	PAYROLL 12/3/2015	12/31/15	GL	381960					-3130.62		
	PAYROLL 12/31/2015	12/31/15	GL	381960					-1035.65		
	PAYROLL 12/31/2015	12/31/15	GL	381960					-3199.30		
	12/31 INT ON OPERATIN	12/31/15	GL	385544				15.85			
	12/31 INT ON OPERATIN	12/31/15	GL	385612				15.85			
	RVS 12/31 INT ON OPER	12/31/15	GL	385621					-15.85		
	PENINSULA DEVELOPMENT	12/31/15	HC	0000088					-47739.98		
	CASH RECEIPTS	12/01/15	PA	1354566				3953.08			
	CASH RECEIPTS	12/02/15	PA	1355003				2070.85			
	CASH RECEIPTS	12/03/15	PA	1355678				3821.58			
	CASH RECEIPTS	12/04/15	PA	1356476				1745.73			
	CASH RECEIPTS	12/07/15	PA	1357408				1757.30			
	CASH RECEIPTS	12/08/15	PA	1358141				1722.58			
	CASH RECEIPTS	12/09/15	PA	1358987				4460.98			
	CASH RECEIPTS	12/10/15	PA	1359933				21147.28			
	CASH RECEIPTS	12/10/15	PA	1360567				5931.39			
	CASH RECEIPTS	12/08/15	PA	1360819				7444.43			
	CASH RECEIPTS	12/09/15	PA	1361036				1500.00			
	CASH RECEIPTS	12/11/15	PA	1361670				2094.00			
	CASH RECEIPTS	12/14/15	PA	1362033				1757.30			
	CASH RECEIPTS	12/15/15	PA	1363065				10517.70			
	CASH RECEIPTS	12/18/15	PA	1366091				1780.44			
	CASH RECEIPTS	12/17/15	PA	1366712				2114.81			
	CASH RECEIPTS	12/10/15	PA	1367201				1701.03			
	CASH RECEIPTS	12/22/15	PA	1367489				2163.38			
	CASH RECEIPTS	12/21/15	PA	1368449				5373.64			
	CASH RECEIPTS	12/24/15	PA	1368888				3793.43			
	CASH RECEIPTS	12/29/15	PA	1370119				2207.35			
	CASH RECEIPTS	12/28/15	PA	1370448				5253.09			
	CASH RECEIPTS	12/30/15	PA	1370927				1745.73			
								<u>96088.80</u>	<u>-105131.23</u>	-9042.43	330466.33
1002	PRIOR AGENT CAB OPERATING					0.00	58382.76				
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	09/30 INT ON OPER			6.89			
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	HI STATE TAX COLL-GET				-321.00		
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	HI STATE TAX COLL-PORTAL ADMIN				-1.00		
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	HI STATE TAX COLL-PORTAL ADMIN				-1.00		
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	HI STATE TAX COLL-STATE INC TA				-564.00		
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	HI STATE TAX COLL-SUI				-805.36		

----- PREPARED FOR -----  
 3559 L HONOAPIILANI HWY  
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI  
 2216 FYE 12

**MAUI SANDS  
 GENERAL LEDGER  
 FOR PERIOD ENDING 12/31/2015**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/02/2016

PAGE: 3

ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	MGMT CONSULTANTS-LEASE RENT				-52643.58		
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	PAYROLL-FICA/ER 9/30/15				-1206.84		
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	PAYROLL-FUTA 9/30/15				-57.76		
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	PAYROLL-MAINTENANCE 9/30/15				-541.88		
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	PAYROLL-MAINTENANCE 9/30/15				-1401.18		
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	PAYROLL-MANAGER 9/30/15				-908.85		
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	USABLE LIFE-TDI				-84.35		
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	VOID 1/2014 CHK#1108			47.15			
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	VOID 12/2012 CHK#1108			100.00			
								<u>154.04</u>	<u>-58536.80</u>	-58382.76	0.00
1005	CASH-PETTY					0.00	400.00				
								<u>0.00</u>	<u>0.00</u>	0.00	400.00
1755	EDJON #*****6316					0.00	100176.65				
	12/31 INT-EDJON #316	12/31/15	GL	386333				1.20			
								<u>1.20</u>	<u>0.00</u>	1.20	100177.85
2951	NON-CURRENT ASSETS-SEC DEP					0.00	500.00				
								<u>0.00</u>	<u>0.00</u>	0.00	500.00
4000	ACCOUNTS PAYABLE-TRADE					0.00	0.00				
	ALLISON ROYCE	12/02/15	CK	000036				152.25			
	CHRIS CALFEE	12/02/15	CK	000037				739.58			
	DOUG WALLWAY	12/02/15	CK	000038				922.21			
	JEAN RACHKOWSKI	12/02/15	CK	000039				634.97			
	JEAN RACHKOWSKI	12/02/15	CK	000040				2112.50			
	UNIVERSITY HEALTH ALL	12/02/15	CK	000041				1385.31			
	ACE HARDWARE HAWAII	12/04/15	CK	000042				781.61			
	A-NUTT NURSERIES	12/04/15	CK	000043				2789.04			
	THE ROCK LANDSCAPING	12/04/15	CK	000044				2312.49			
	DEPARTMENT OF WATER-M	12/04/15	CK	000045				12318.15			
	LOUISE SIMMONS-ROCKET	12/04/15	CK	000046				190.00			
	MAUI FIRE CONTROL INC	12/04/15	CK	000047				430.20			
	MIYAKE CONCRETE ACCES	12/04/15	CK	000048				178.64			
	MANAGEMENT CONSULTANT	12/04/15	CK	000049				199.20			
	OCEANIC TIME WARNER C	12/04/15	CK	000050				73.32			
	JEPSER ENTERPRISES HA	12/04/15	CK	000051				125.23			
	PORTER MCGUIRE KIAKON	12/04/15	CK	000052				2833.13			



----- PREPARED FOR -----  
 3559 L HONOAPIILANI HWY  
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI  
 2216 FYE 12

**MAUI SANDS  
 GENERAL LEDGER  
 FOR PERIOD ENDING 12/31/2015**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/02/2016

PAGE: 4

ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
	THE SHERWIN-WILLIAMS	12/04/15	CK	000053				378.56			
	HAWAI'IGAS	12/04/15	CK	000054				11.45			
	VAL'S PLUMBING, LLC	12/04/15	CK	000055				240.10			
	ALLISON ROYCE	12/10/15	CK	000056				698.84			
	CHRIS CALFEE	12/10/15	CK	000057				953.12			
	HAWAIIANA MANAGEMENT	12/10/15	CK	000058				30.00			
	HONSADOR LUMBER	12/10/15	CK	000059				143.08			
	ACE HARDWARE HAWAII	12/11/15	CK	000060				116.51			
	HAWAIIANA MANAGEMENT	12/11/15	CK	000061				16.12			
	MIYAKE CONCRETE ACCES	12/11/15	CK	000062				1116.16			
	JEPSEN ENTERPRISES HA	12/11/15	CK	000063				61.64			
	SPRINT	12/11/15	CK	000064				90.76			
	HAWAIIANA MANAGEMENT	12/15/15	CK	000065				1289.86			
	BILL DIX	12/16/15	CK	000066				23.00			
	A-NUTT NURSERIES	12/18/15	CK	000067				2580.71			
	MAUI DISPOSAL COMPANY	12/18/15	CK	000068				1194.27			
	ACE HARDWARE HAWAII	12/25/15	CK	000069				138.07			
	MIYAKE CONCRETE ACCES	12/25/15	CK	000070				140.58			
	MECO	12/25/15	CK	000071				1030.74			
	OCEANIC TIME WARNER C	12/25/15	CK	000072				1923.32			
	THE SHERWIN-WILLIAMS	12/25/15	CK	000073				142.53			
	ALLISON ROYCE	12/25/15	CK	000074				1360.00			
	ALLISON ROYCE	12/24/15	CK	000075				207.44			
	PENINSULA DEVELOPMENT	12/31/15	HC	0000088				47739.98			
	ACE HARDWARE HAWAII	12/04/15	VO	350954	CAULK/WIU CVR MET/FASTENERS				-59.40		
	ACE HARDWARE HAWAII	12/04/15	VO	350954	TRASH BAG/KEY BNKL/RESPIRATOR				-177.71		
	ACE HARDWARE HAWAII	12/04/15	VO	350954	WIPES/HOLDER/HAMMER/TOWELS				-140.54		
	ACE HARDWARE HAWAII	12/04/15	VO	350954	RECEPTACLE CIG BUTT/MISC SPL				-258.15		
	ACE HARDWARE HAWAII	12/04/15	VO	350954	TARP SILVER				-145.81		
	A-NUTT NURSERIES	12/04/15	VO	350954	11/1-11/15 SVC				-1290.35		
	A-NUTT NURSERIES	12/04/15	VO	350954	POLISH ROCK INSTL AT OCEAN DEC				-208.34		
	A-NUTT NURSERIES	12/04/15	VO	350954	11/15-11/30 SVC				-1290.35		
	DEPARTMENT OF WATER-N	12/04/15	VO	350954	10/6-11/4 377 TG				-5754.45		
	DEPARTMENT OF WATER-N	12/04/15	VO	350954	9/4-10/5 472 TG				-6563.70		
	LOUISE SIMMONS-ROCKET	12/04/15	VO	350954	REC SEC BOD MTG MINUTES 10/17				-190.00		
	MANAGEMENT CONSULTANT	12/04/15	VO	350954	9/2015 ADMIN SVC & SPL				-199.20		
	MAUI FIRE CONTROL INC	12/04/15	VO	350954	ANNUAL FIRE ALM SYS INSPECTION				-430.20		
	MIYAKE CONCRETE ACCES	12/04/15	VO	350954	BLDG MAINT SPL				-178.64		
	OCEANIC TIME WARNER C	12/04/15	VO	350954	11/16-12/31 SVC				-73.32		
	JEPSEN ENTERPRISES HA	12/04/15	VO	350954	POOL SPL				-125.23		
	PORTER MCGUIRE KIAKON	12/04/15	VO	350954	C/B U#2D				-610.22		
	PORTER MCGUIRE KIAKON	12/04/15	VO	350954	C/B U#2H				-364.58		
	PORTER MCGUIRE KIAKON	12/04/15	VO	350954	C/B U#5H				-172.92		
	PORTER MCGUIRE KIAKON	12/04/15	VO	350954	GEN MATTER				-1685.41		

----- PREPARED FOR -----  
 3559 L HONOAPIILANI HWY  
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI  
 2216 FYE 12

**MAUI SANDS  
 GENERAL LEDGER  
 FOR PERIOD ENDING 12/31/2015**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/02/2016

PAGE: 5

ACCOUNT NAME											
ACCT	DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
	THE ROCK LANDSCAPING	12/04/15	VO	350954	RPR SPALDINGS/WALLS BLG4				-2312.49		
	THE SHERWIN-WILLIAMS	12/04/15	VO	350954	PAINT SPL				-236.03		
	THE SHERWIN-WILLIAMS	12/04/15	VO	350954	PAINT SPL-ORD#0E0051389Q8291				-142.53		
	VAL'S PLUMBING, LLC	12/04/15	VO	350954	11/11 SNAKING MAIN SW LINE 2AE				-240.10		
	HAWAI'IGAS	12/04/15	VO	350954	MONTHLY CUST CHRG				-11.45		
	CHRIS CALFEE	12/02/15	VO	350995	LABOR FOR FRANK MADEROS ROOF				-739.58		
	JEAN RACHKOWSKI	12/02/15	VO	350995	SAMSUNG LAPTOP/PRINTER				-634.97		
	DOUG WALLWAY	12/02/15	VO	350995	REIMB LUMBER SPL FOR LANAI 4E				-922.21		
	ALLISON ROYCE	12/02/15	VO	350995	PC-LABOR ROOF/OIL FOR EQUIP				-152.25		
	JEAN RACHKOWSKI	12/02/15	VO	350995	REIMB ELEC RANGE-SAMSUNG30"				-2112.50		
	UNIVERSITY HEALTH ALL	12/02/15	VO	351131	12/2015 MED PREM				-1385.31		
	ACE HARDWARE HAWAII	12/11/15	VO	351760	OIL PN TOOL				-12.35		
	ACE HARDWARE HAWAII	12/11/15	VO	351760	CANOPY 10'X10'				-104.16		
	MIYAKE CONCRETE ACCES	12/11/15	VO	351760	RESTRM/RENTAL ROOF RPR				-865.36		
	MIYAKE CONCRETE ACCES	12/11/15	VO	351760	RESTRM/RENTAL ROOF RPR				-250.80		
	JEPSEN ENTERPRISES HA	12/11/15	VO	351760	POOL SPL				-61.64		
	SPRINT	12/11/15	VO	351760	10/23-11/22 808-250-6241				-90.76		
	HAWAIIANA MANAGEMENT	12/11/15	VO	351760	FEDEX ON 11/9/15				-16.12		
	HAWAIIANA MANAGEMENT	12/10/15	VO	352273	11/2015-NSF CK#208-U#0001K				-30.00		
	ALLISON ROYCE	12/10/15	VO	352273	ROOF RPR LABOR/NAIL GUN RENTAL				-698.84		
					-VENT FOR BATHRM						
	CHRIS CALFEE	12/10/15	VO	352273	ROOF LABOR				-343.75		
	CHRIS CALFEE	12/10/15	VO	352273	ROOF LABOR				-416.66		
	CHRIS CALFEE	12/10/15	VO	352273	ROOF LABOR				-192.71		
	HONSADOR LUMBER	12/10/15	VO	352273	1/3 8FT AVGLAS-TRIM FOR ROOF				-143.08		
	HAWAIIANA MANAGEMENT	12/15/15	VO	352930	XEROX, POSTAGE, ETC. 201511				-1289.86		
	A-NUTT NURSERIES	12/18/15	VO	353611	12/2015 SVC				-2580.71		
	MAUI DISPOSAL COMPANY	12/18/15	VO	353611	12/2015 SVC				-1194.27		
	BILL DIX	12/16/15	VO	353785	REIMB AOA AP STAMP				-23.00		
	ACE HARDWARE HAWAII	12/25/15	VO	354113	TRASH BAG/PIPE STRAP/MISC SPL				-138.07		
	MIYAKE CONCRETE ACCES	12/25/15	VO	354113	FLAMMABLE GAS				-140.58		
	MECO	12/25/15	VO	354113	10/23-11/20 3360 KWH				-988.71		
	MECO	12/25/15	VO	354113	10/23-11/20 123 KWH				-42.03		
	OCEANIC TIME WARNER C	12/25/15	VO	354113	1/2016 SVC				-1923.32		
	THE SHERWIN-WILLIAMS	12/25/15	VO	354113	PAINT SPL				-142.53		
	ALLISON ROYCE	12/25/15	VO	355103	REIMB RM RENT & ELECT				-1360.00		
	ALLISON ROYCE	12/24/15	VO	355133	PC-TOILET PAPER/POOL DECO/BRAC				-207.44		
	PENINSULA DEVELOPMENT	12/31/15	VO	357192	12/2015 LEASE RENT COLL				-47739.98		
								89804.67	-89804.67	0.00	0.00
4939	FUND BALANCE					0.00	-422396.52				
	RCLS GL #5150 TO #493	12/31/15	GL	394419	CLS PRIOR AGENT OPER MGMT CONSULTANTS-LEASE RENT			52643.58			

----- PREPARED FOR -----  
 3559 L HONOAPIILANI HWY  
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI  
 2216 FYE 12

**MAUI SANDS  
 GENERAL LEDGER  
 FOR PERIOD ENDING 12/31/2015**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/02/2016

PAGE: 6

ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
	RVS RCLS GL #5150 TO	12/31/15	GL	394530	CLS PRIOR AGENT CASH MGMT CONSULTANTS-LEASE RENT				-52643.58		
								52643.58	-52643.58	0.00	-422396.52
5010	DEPOSIT CLEARING ACCOUNT					0.00	0.00				
	7201 MAUI SANDS II	12/10/15	GL	384436	WATER & SEWER FEES			1701.03			
	CASH RECEIPTS	12/10/15	PA	1367201					-1701.03		
								1701.03	-1701.03	0.00	0.00
5100	MAINTENANCE FEE					0.00	-442471.13				
	RCLS 12/21/15 PMT-REN	12/21/15	GL	394378	A/R BATCH #1368449 MSP REALTY - DEC 2015			20.36			
	CASH RECEIPTS	12/01/15	PA	1354566					-1600.38		
	CASH RECEIPTS	12/02/15	PA	1355003					-795.19		
	CASH RECEIPTS	12/03/15	PA	1355678					-1600.38		
	CASH RECEIPTS	12/04/15	PA	1356476					-800.54		
	CASH RECEIPTS	12/07/15	PA	1357408					-851.32		
	CASH RECEIPTS	12/08/15	PA	1358141					-800.19		
	CASH RECEIPTS	12/09/15	PA	1358987					-1600.38		
	CASH RECEIPTS	12/10/15	PA	1359933					-7438.90		
	CASH RECEIPTS	12/10/15	PA	1360567					-2417.85		
	CASH RECEIPTS	12/08/15	PA	1360819					-3176.76		
	CASH RECEIPTS	12/09/15	PA	1361036					-150.00		
	CASH RECEIPTS	12/11/15	PA	1361670					-800.19		
	CASH RECEIPTS	12/14/15	PA	1362033					-132.30		
	CASH RECEIPTS	12/15/15	PA	1363065					-3985.14		
	CASH RECEIPTS	12/18/15	PA	1366091					-800.19		
	CASH RECEIPTS	12/17/15	PA	1366712					-800.19		
	CASH RECEIPTS	12/22/15	PA	1367489					-800.19		
	CASH RECEIPTS	12/21/15	PA	1368449					-20.36		
	CASH RECEIPTS	12/24/15	PA	1368888					-1600.38		
	CASH RECEIPTS	12/29/15	PA	1370119					-800.19		
	CASH RECEIPTS	12/28/15	PA	1370448					-1600.38		
	CASH RECEIPTS	12/30/15	PA	1370927					-800.19		
								20.36	-33371.59	-33351.23	-475822.36
5103	MAINT FEE-RESERVES					0.00	-72355.53				
	RCLS 12/21/15 PMT-REN	12/21/15	GL	394378	A/R BATCH #1368449 MSP REALTY - DEC 2015			1684.45			
	CASH RECEIPTS	12/01/15	PA	1354566					-250.00		
	CASH RECEIPTS	12/02/15	PA	1355003					-130.00		

----- PREPARED FOR -----  
 3559 L HONOAPIILANI HWY  
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI  
 2216 FYE 12

**MAUI SANDS  
 GENERAL LEDGER  
 FOR PERIOD ENDING 12/31/2015**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/02/2016

PAGE: 7

ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
	CASH RECEIPTS	12/03/15	PA	1355678					-250.00		
	CASH RECEIPTS	12/04/15	PA	1356476					-125.00		
	CASH RECEIPTS	12/07/15	PA	1357408					-125.00		
	CASH RECEIPTS	12/08/15	PA	1358141					-125.00		
	CASH RECEIPTS	12/09/15	PA	1358987					-250.00		
	CASH RECEIPTS	12/10/15	PA	1359933					-1250.00		
	CASH RECEIPTS	12/10/15	PA	1360567					-375.00		
	CASH RECEIPTS	12/08/15	PA	1360819					-388.00		
	CASH RECEIPTS	12/09/15	PA	1361036					-500.00		
	CASH RECEIPTS	12/11/15	PA	1361670					-125.00		
	CASH RECEIPTS	12/14/15	PA	1362033					-125.00		
	CASH RECEIPTS	12/15/15	PA	1363065					-643.81		
	CASH RECEIPTS	12/18/15	PA	1366091					-125.00		
	CASH RECEIPTS	12/17/15	PA	1366712					-125.00		
	CASH RECEIPTS	12/22/15	PA	1367489					-125.00		
	CASH RECEIPTS	12/21/15	PA	1368449					-1684.45		
	CASH RECEIPTS	12/24/15	PA	1368888					-250.00		
	CASH RECEIPTS	12/29/15	PA	1370119					-125.00		
	CASH RECEIPTS	12/28/15	PA	1370448					-250.00		
	CASH RECEIPTS	12/30/15	PA	1370927					-125.00		
								1684.45	-7471.26	-5786.81	-78142.34
5130	SPECIAL ASSESSMENT					0.00	-6228.55				
	CASH RECEIPTS	12/09/15	PA	1361036					-850.00		
	CASH RECEIPTS	12/14/15	PA	1362033					-1500.00		
	CASH RECEIPTS	12/15/15	PA	1363065					-0.05		
								0.00	-2350.05	-2350.05	-8578.60
5150	LEASE RENT					0.00	-1187.99				
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	MGMT CONSULTANTS-LEASE RENT			52643.58			
	RCLS GL #5150 TO #493	12/31/15	GL	394419	CLS PRIOR AGENT OPER MGMT CONSULTANTS-LEASE RENT				-52643.58		
	RVS RCLS GL #5150 TO	12/31/15	GL	394530	CLS PRIOR AGENT CASH MGMT CONSULTANTS-LEASE RENT			52643.58			
	CASH RECEIPTS	12/01/15	PA	1354566					-2102.70		
	CASH RECEIPTS	12/02/15	PA	1355003					-1145.66		
	CASH RECEIPTS	12/03/15	PA	1355678					-1971.20		
	CASH RECEIPTS	12/04/15	PA	1356476					-820.19		
	CASH RECEIPTS	12/07/15	PA	1357408					-780.98		
	CASH RECEIPTS	12/08/15	PA	1358141					-797.39		
	CASH RECEIPTS	12/09/15	PA	1358987					-1998.24		
	CASH RECEIPTS	12/10/15	PA	1359933					-12458.38		

----- PREPARED FOR -----  
 3559 L HONOAPIILANI HWY  
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI  
 2216 FYE 12

**MAUI SANDS  
 GENERAL LEDGER  
 FOR PERIOD ENDING 12/31/2015**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/02/2016

PAGE: 8

ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
	CASH RECEIPTS	12/10/15	PA	1360567					-3138.54		
	CASH RECEIPTS	12/08/15	PA	1360819					-3879.67		
	CASH RECEIPTS	12/11/15	PA	1361670					-1168.81		
	CASH RECEIPTS	12/15/15	PA	1363065					-5888.70		
	CASH RECEIPTS	12/18/15	PA	1366091					-855.25		
	CASH RECEIPTS	12/17/15	PA	1366712					-1189.62		
	CASH RECEIPTS	12/22/15	PA	1367489					-1238.19		
	CASH RECEIPTS	12/21/15	PA	1368449					-858.00		
	CASH RECEIPTS	12/24/15	PA	1368888					-1943.05		
	CASH RECEIPTS	12/29/15	PA	1370119					-1282.16		
	CASH RECEIPTS	12/28/15	PA	1370448					-3402.71		
	CASH RECEIPTS	12/30/15	PA	1370927					-820.54		
	PENINSULA DEVELOPMENT	12/31/15	VO	357192	12/2015 LEASE RENT COLL			47739.98			
								<u>153027.14</u>	<u>-100383.56</u>	52643.58	51455.59
5190	LEGAL FEE REIMBURSEMENT					0.00	-31.25				
	RCLS 12/21/15 PMT-REN	12/21/15	GL	394378	A/R BATCH #1368449 MSP REALTY - DEC 2015			1380.00			
	RCLS 12/21/15 PMT-REN	12/21/15	GL	394378	A/R BATCH #1368449 MSP REALTY - DEC 2015			1288.00			
	CASH RECEIPTS	12/09/15	PA	1358987					-562.71		
	CASH RECEIPTS	12/21/15	PA	1368449					-2668.00		
								<u>2668.00</u>	<u>-3230.71</u>	-562.71	-593.96
5210	OTHER NON-TAXABLE RECEIPTS					0.00	-255.00				
								<u>0.00</u>	<u>0.00</u>	0.00	-255.00
5270	INTEREST FROM INVESTMENTS					0.00	-299.46				
	12/31 INT-EDJON #316	12/31/15	GL	386333					-1.20		
								<u>0.00</u>	<u>-1.20</u>	-1.20	-300.66
5290	INTEREST FROM CHECKING					0.00	-10.69				
	12/31 INT ON OPERATIN	12/31/15	GL	385544					-15.85		
	12/31 INT ON OPERATIN	12/31/15	GL	385612					-15.85		
	RVS 12/31 INT ON OPER	12/31/15	GL	385621				15.85			
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	09/30 INT ON OPER				-6.89		
								<u>15.85</u>	<u>-38.59</u>	-22.74	-33.43

----- PREPARED FOR -----  
 3559 L HONOAPIILANI HWY  
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI  
 2216 FYE 12

**MAUI SANDS  
 GENERAL LEDGER  
 FOR PERIOD ENDING 12/31/2015**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/02/2016

PAGE: 9

ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
5330	LAUNDRY & VENDING INC					0.00	-12044.73				
								<u>0.00</u>	<u>0.00</u>	0.00	-12044.73
5360	LATE CHARGES					0.00	0.00				
	RCLS 12/21/15 PMT-REN	12/21/15	GL	394378	A/R BATCH #1368449 MSP REALTY - DEC 2015			5.00			
	CASH RECEIPTS	12/09/15	PA	1358987					-49.65		
	CASH RECEIPTS	12/21/15	PA	1368449					-5.00		
								<u>5.00</u>	<u>-54.65</u>	-49.65	-49.65
5361	INTEREST CHARGES					0.00	-9420.27				
	RCLS 12/21/15 PMT-REN	12/21/15	GL	394378	A/R BATCH #1368449 MSP REALTY - DEC 2015			137.83			
	CASH RECEIPTS	12/21/15	PA	1368449					-137.83		
								<u>137.83</u>	<u>-137.83</u>	0.00	-9420.27
5370	OTHER TAXABLE RECEIPTS					0.00	-858.28				
								<u>0.00</u>	<u>0.00</u>	0.00	-858.28
5378	FINES					0.00	-100.00				
								<u>0.00</u>	<u>0.00</u>	0.00	-100.00
5400	RENTAL INCOME					0.00	-51987.63				
	RCLS 12/21/15 PMT-REN	12/21/15	GL	394378	A/R BATCH #1368449 MSP REALTY - DEC 2015				-2100.00		
	RCLS 12/21/15 PMT-REN	12/21/15	GL	394378	A/R BATCH #1368449 MSP REALTY - DEC 2015				-1500.00		
	RCLS 12/21/15 PMT-REN	12/21/15	GL	394378	A/R BATCH #1368449 MSP REALTY - DEC 2015				-1400.00		
								<u>0.00</u>	<u>-5000.00</u>	-5000.00	-56987.63
5753	MS2 WTR/SWR/PRKG REIMB					0.00	-18761.33				
	7201 MAUI SANDS II	12/10/15	GL	384436	WATER & SEWER FEES				-1701.03		
								<u>0.00</u>	<u>-1701.03</u>	-1701.03	-20462.36

----- PREPARED FOR -----  
 3559 L HONOAPIILANI HWY  
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI  
 2216 FYE 12

**MAUI SANDS  
 GENERAL LEDGER  
 FOR PERIOD ENDING 12/31/2015**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/02/2016

PAGE: 10

ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
6010	ELECTRICITY					0.00	12313.27				
	RCLS GL #8999 TO #601	12/31/15	GL	386321	MECO 10/23-11/20 123 KWH			42.03			
	MECO	12/25/15	VO	354113	10/23-11/20 3360 KWH			988.71			
								<u>1030.74</u>	<u>0.00</u>	1030.74	13344.01
6020	TELEVISION					0.00	19317.19				
	OCEANIC TIME WARNER C	12/04/15	VO	350954	11/16-12/31 SVC			73.32			
	OCEANIC TIME WARNER C	12/25/15	VO	354113	1/2016 SVC			1923.32			
								<u>1996.64</u>	<u>0.00</u>	1996.64	21313.83
6030	WATER					0.00	23422.50				
	DEPARTMENT OF WATER-M	12/04/15	VO	350954	10/6-11/4 377 TG			2220.30			
	DEPARTMENT OF WATER-M	12/04/15	VO	350954	9/4-10/5 472 TG			2733.30			
								<u>4953.60</u>	<u>0.00</u>	4953.60	28376.10
6040	SEWER					0.00	32321.96				
	DEPARTMENT OF WATER-M	12/04/15	VO	350954	10/6-11/4 SEWER			3534.15			
	DEPARTMENT OF WATER-M	12/04/15	VO	350954	9/4-10/5 SEWER			3830.40			
								<u>7364.55</u>	<u>0.00</u>	7364.55	39686.51
6050	GAS					0.00	4623.17				
	HAWAI'IGAS	12/04/15	VO	350954	MONTHLY CUST CHRG			11.45			
	MIYAKE CONCRETE ACCES	12/25/15	VO	354113	FLAMMABLE GAS			140.58			
								<u>152.03</u>	<u>0.00</u>	152.03	4775.20
6060	TELEPHONE					0.00	1588.15				
	SPRINT	12/11/15	VO	351760	10/23-11/22 808-250-6241			90.76			
								<u>90.76</u>	<u>0.00</u>	90.76	1678.91
6300	CONTRACT-REFUSE					0.00	0.00				
	RCLS GL #6300 TO #662	12/31/15	GL	386293	MAUI DISPOSAL COMPANY 12/2015				-1194.27		
	MAUI DISPOSAL COMPANY	12/18/15	VO	353611	SVC 12/2015 SVC			1194.27			
								<u>1194.27</u>	<u>-1194.27</u>	0.00	0.00



----- PREPARED FOR -----  
 3559 L HONOAPIILANI HWY  
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI  
 2216 FYE 12

**MAUI SANDS  
 GENERAL LEDGER  
 FOR PERIOD ENDING 12/31/2015**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.  
 DATE PRINTED: 03/02/2016  
 PAGE: 11

ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
6500	BUILDING MAINTENANCE					0.00	4327.53				
	ALLISON ROYCE	12/02/15	VO	350995	PC-LABOR ROOF/OIL FOR EQUIP			43.53			
	ALLISON ROYCE	12/10/15	VO	352273	ROOF RPR LABOR/NAIL GUN RENTAL -VENT FOR BATHRM			343.63			
	CHRIS CALFEE	12/10/15	VO	352273	ROOF LABOR			343.75			
	CHRIS CALFEE	12/10/15	VO	352273	ROOF LABOR			416.66			
	CHRIS CALFEE	12/10/15	VO	352273	ROOF LABOR			192.71			
	HONSADOR LUMBER	12/10/15	VO	352273	1/3 8FT AVGLAS-TRIM FOR ROOF			143.08			
	ALLISON ROYCE	12/24/15	VO	355133	PC-TOILET PAPER/POOL DECO/BRAC			100.64			
								<u>1584.00</u>	<u>0.00</u>	1584.00	5911.53
6530	CLEANING SUPPLIES					0.00	0.00				
	RCLS GL #6530 TO #677	12/31/15	GL	386293	JEAN RACHKOWSKI REIMB DISHWASHER				-399.88		
	RCLS GL #6530 TO #677	12/31/15	GL	386293	JEAN RACHKOWSKI REIMB ELEC RANGE-SAMSUNG30"				-560.56		
	RCLS GL #6530 TO #677	12/31/15	GL	386293	JEAN RACHKOWSKI REIMB MICROWAVE				-176.74		
	RCLS GL #6530 TO #677	12/31/15	GL	386293	JEAN RACHKOWSKI REIMB REFRIGERATOR				-890.82		
	RCLS GL #6530 TO #677	12/31/15	GL	386293	JEAN RACHKOWSKI REIMB TAX				-84.50		
	JEAN RACHKOWSKI	12/02/15	VO	350995	REIMB DISHWASHER			399.88			
	JEAN RACHKOWSKI	12/02/15	VO	350995	REIMB ELEC RANGE-SAMSUNG30"			560.56			
	JEAN RACHKOWSKI	12/02/15	VO	350995	REIMB MICROWAVE			176.74			
	JEAN RACHKOWSKI	12/02/15	VO	350995	REIMB REFRIGERATOR			890.82			
	JEAN RACHKOWSKI	12/02/15	VO	350995	REIMB TAX			84.50			
								<u>2112.50</u>	<u>-2112.50</u>	0.00	0.00
6550	GROUNDS					0.00	27181.17				
	ACE HARDWARE HAWAII	12/04/15	VO	350954	TUBE RPR KIT			2.16			
	A-NUTT NURSERIES	12/04/15	VO	350954	11/1-11/15 SVC			1290.35			
	A-NUTT NURSERIES	12/04/15	VO	350954	11/15-11/30 SVC			1290.35			
	ALLISON ROYCE	12/02/15	VO	350995	PC-PALM NAILER/HOSE			51.71			
	ACE HARDWARE HAWAII	12/11/15	VO	351760	OIL PN TOOL			12.35			
	ACE HARDWARE HAWAII	12/11/15	VO	351760	CANOPY 10'X10'			104.16			
	ALLISON ROYCE	12/10/15	VO	352273	2 LG GARDEN POTS-DELIVERY			350.00			
	A-NUTT NURSERIES	12/18/15	VO	353611	12/2015 SVC			2580.71			
	ACE HARDWARE HAWAII	12/25/15	VO	354113	TRASH BAG/PIPE STRAP/MISC SPL			138.07			
	ALLISON ROYCE	12/24/15	VO	355133	PC-PLANTS/POTS/FABRIC			106.80			
								<u>5926.66</u>	<u>0.00</u>	5926.66	33107.83
6552	GROUNDS-TREE TRIMMING					0.00	2135.28				

----- PREPARED FOR -----  
 3559 L HONOAPIILANI HWY  
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI  
 2216 FYE 12

**MAUI SANDS  
 GENERAL LEDGER  
 FOR PERIOD ENDING 12/31/2015**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/02/2016

PAGE: 12

ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
								<u>0.00</u>	<u>0.00</u>	0.00	2135.28
6554	GROUPS ENHANCEMENT					0.00	3876.32				
	RCLS GL #6555 TO #655	12/31/15	GL	386293	A-NUTT NURSERIES INSTL AT OCEAN DEC			208.34			
								<u>208.34</u>	<u>0.00</u>	208.34	4084.66
6555	GROUPS-IRRIGATION					0.00	0.00				
	RCLS GL #6555 TO #655	12/31/15	GL	386293	A-NUTT NURSERIES POLISH ROCK				-208.34		
	A-NUTT NURSERIES	12/04/15	VO	350954	INSTL AT OCEAN DEC POLISH ROCK INSTL AT OCEAN DEC			208.34			
								<u>208.34</u>	<u>-208.34</u>	0.00	0.00
6560	ELECTRICAL					0.00	621.48				
								<u>0.00</u>	<u>0.00</u>	0.00	621.48
6580	POOL					0.00	5118.20				
	JEPSEN ENTERPRISES HA	12/04/15	VO	350954	POOL SPL			125.23			
	JEPSEN ENTERPRISES HA	12/11/15	VO	351760	POOL SPL			61.64			
								<u>186.87</u>	<u>0.00</u>	186.87	5305.07
6600	PEST CONTROL					0.00	3554.02				
								<u>0.00</u>	<u>0.00</u>	0.00	3554.02
6620	REFUSE					0.00	16039.13				
	RCLS GL #6300 TO #662	12/31/15	GL	386293	MAUI DISPOSAL COMPANY 12/2015 SVC			1194.27			
								<u>1194.27</u>	<u>0.00</u>	1194.27	17233.40
6660	FIRE EXTINGUISHER					0.00	5817.88				
	MAUI FIRE CONTROL INC	12/04/15	VO	350954	ANNUAL FIRE ALM SYS INSPECTION			430.20			
								<u>430.20</u>	<u>0.00</u>	430.20	6248.08
6661	FIRE EXTINGUISHER					0.00	524.99				

----- PREPARED FOR -----  
 3559 L HONOAPIILANI HWY  
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI  
 2216 FYE 12

**MAUI SANDS  
 GENERAL LEDGER  
 FOR PERIOD ENDING 12/31/2015**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/02/2016

PAGE: 13

ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
								0.00	0.00	0.00	524.99
6670	BUILDING REPAIRS					0.00	3201.69				
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	VOID 1/2014 CHK#1108				-47.15		
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	VOID 12/2012 CHK#1108				-100.00		
	ACE HARDWARE HAWAII	12/04/15	VO	350954	CAULK/WIU CVR MET/FASTENERS			57.24			
	ACE HARDWARE HAWAII	12/04/15	VO	350954	TRASH BAG/KEY BNKL/RESPIRATOR			177.71			
	ACE HARDWARE HAWAII	12/04/15	VO	350954	WIPES/HOLDER/HAMMER/TOWELS			140.54			
	ACE HARDWARE HAWAII	12/04/15	VO	350954	RECEPTACLE CIG BUTT/MISC SPL			258.15			
	ACE HARDWARE HAWAII	12/04/15	VO	350954	TARP SILVER			145.81			
	MIYAKE CONCRETE ACCES	12/04/15	VO	350954	BLDG MAINT SPL			178.64			
	THE SHERWIN-WILLIAMS	12/04/15	VO	350954	PAINT SPL			236.03			
	VAL'S PLUMBING, LLC	12/04/15	VO	350954	11/11 SNAKING MAIN SW LINE 2AE			240.10			
	MIYAKE CONCRETE ACCES	12/11/15	VO	351760	RESTRM/RENTAL ROOF RPR			865.36			
	MIYAKE CONCRETE ACCES	12/11/15	VO	351760	RESTRM/RENTAL ROOF RPR			250.80			
	THE SHERWIN-WILLIAMS	12/25/15	VO	354113	PAINT SPL			142.53			
								2692.91	-147.15	2545.76	5747.45
6707	BUILDING-AOAO APARTMENT					0.00	700.00				
								0.00	0.00	0.00	700.00
6770	RES MGR UNIT R/M					0.00	2840.85				
	RCLS GL #6530 TO #677	12/31/15	GL	386293	JEAN RACHKOWSKI REIMB DISHWASHER			399.88			
	RCLS GL #6530 TO #677	12/31/15	GL	386293	JEAN RACHKOWSKI REIMB ELEC RANGE-SAMSUNG30"			560.56			
	RCLS GL #6530 TO #677	12/31/15	GL	386293	JEAN RACHKOWSKI REIMB MICROWAVE			176.74			
	RCLS GL #6530 TO #677	12/31/15	GL	386293	JEAN RACHKOWSKI REIMB REFRIGERATOR			890.82			
	RCLS GL #6530 TO #677	12/31/15	GL	386293	JEAN RACHKOWSKI REIMB TAX			84.50			
	RCLS GL #6860 TO #677	12/31/15	GL	386293	ALLISON ROYCE REIMB RM RENT & ELECT			1360.00			
								3472.50	0.00	3472.50	6313.35
6771	OFFICE RENOVATIONS					0.00	448.00				
								0.00	0.00	0.00	448.00
6810	ADMIN SUPPLIES & SVCS					0.00	3852.02				
	LOUISE SIMMONS-ROCKET	12/04/15	VO	350954	REC SEC BOD MTG MINUTES 10/17			190.00			

----- PREPARED FOR -----  
 3559 L HONOAPIILANI HWY  
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI  
 2216 FYE 12

**MAUI SANDS  
 GENERAL LEDGER  
 FOR PERIOD ENDING 12/31/2015**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.  
 DATE PRINTED: 03/02/2016  
 PAGE: 14

ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
	MANAGEMENT CONSULTANT	12/04/15	VO	350954	9/2015 ADMIN SVC & SPL			199.20			
	JEAN RACHKOWSKI	12/02/15	VO	350995	INK CARTRIDGE			285.97			
	ALLISON ROYCE	12/02/15	VO	350995	PC-SOAP/REFRESHMENT/COFFEE			57.01			
	HAWAIIANA MANAGEMENT	12/11/15	VO	351760	FEDEX ON 11/9/15			16.12			
	ALLISON ROYCE	12/10/15	VO	352273	PC-WATER FOR EE -VENT FOR BATHRM			5.21			
	HAWAIIANA MANAGEMENT	12/15/15	VO	352930	XEROX, POSTAGE, ETC.			1289.86			
	BILL DIX	12/16/15	VO	353785	REIMB AOA AP STAMP			23.00			
								<u>2066.37</u>	<u>0.00</u>	2066.37	5918.39
6812	ASSOCIATION ADMIN EXPENSE					0.00	0.00				
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	HI STATE TAX COLL-PORTAL ADMIN			1.00			
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	HI STATE TAX COLL-PORTAL ADMIN			1.00			
								<u>2.00</u>	<u>0.00</u>	2.00	2.00
6820	EQUIPMENT RENT - R/M					0.00	1025.40				
								<u>0.00</u>	<u>0.00</u>	0.00	1025.40
6830	VEHICLE EXPENSE					0.00	497.38				
								<u>0.00</u>	<u>0.00</u>	0.00	497.38
6840	EDUCATION EXPENSE					0.00	100.00				
								<u>0.00</u>	<u>0.00</u>	0.00	100.00
6850	MANAGEMENT SERVICES					0.00	30234.80				
	HMC MGMT FEE	12/01/15	GL	373875				2760.40			
								<u>2760.40</u>	<u>0.00</u>	2760.40	32995.20
6860	ASSOCIATION FEES RENTAL					0.00	0.00				
	RCLS GL #6860 TO #677	12/31/15	GL	386293	ALLISON ROYCE REIMB RM RENT & ELECT				-1360.00		
	ALLISON ROYCE	12/25/15	VO	355103	REIMB RM RENT & ELECT			1360.00			
								<u>1360.00</u>	<u>-1360.00</u>	0.00	0.00
6880	LEGAL FEES					0.00	75840.76				
	PORTER MCGUIRE KIAKON	12/04/15	VO	350954	C/B U#2D			610.22			

----- PREPARED FOR -----  
 3559 L HONOAPIILANI HWY  
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI  
 2216                      FYE                      12

**MAUI SANDS  
 GENERAL LEDGER  
 FOR PERIOD ENDING 12/31/2015**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/02/2016

PAGE:                                      15

ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
	PORTER MCGUIRE KIAKON	12/04/15	VO	350954	C/B U#2H			364.58			
	PORTER MCGUIRE KIAKON	12/04/15	VO	350954	C/B U#5H			172.92			
	PORTER MCGUIRE KIAKON	12/04/15	VO	350954	GEN MATTER			1685.41			
								<u>2833.13</u>	<u>0.00</u>	2833.13	78673.89
6910	OUTSIDE SERVICES					0.00	2850.00				
								<u>0.00</u>	<u>0.00</u>	0.00	2850.00
6913	PROF & ADM SVS-DUES & SUBSC					0.00	1078.50				
								<u>0.00</u>	<u>0.00</u>	0.00	1078.50
6953	COMPUTER EXPENSE					0.00	0.00				
	JEAN RACHKOWSKI	12/02/15	VO	350995	SAMSUNG LAPTOP/PRINTER			349.00			
								<u>349.00</u>	<u>0.00</u>	349.00	349.00
7010	PAYROLL - MANAGER					0.00	43722.22				
	PAYROLL 12/17/2015	12/31/15	GL	381960				1015.38			
	PAYROLL 12/3/2015	12/31/15	GL	381960				1015.38			
	PAYROLL 12/31/2015	12/31/15	GL	381960				1015.38			
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	PAYROLL-MANAGER 9/30/15			908.85			
								<u>3954.99</u>	<u>0.00</u>	3954.99	47677.21
7020	PAYROLL-MAINTENANCE					0.00	6890.88				
	PAYROLL 12/17/2015	12/31/15	GL	381960				2421.63			
	PAYROLL 12/3/2015	12/31/15	GL	381960				2678.88			
	PAYROLL 12/31/2015	12/31/15	GL	381960				2766.25			
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	PAYROLL-MAINTENANCE 9/30/15			541.88			
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	PAYROLL-MAINTENANCE 9/30/15			1401.18			
								<u>9809.82</u>	<u>0.00</u>	9809.82	16700.70
7070	WORKERS COMPENSATION					0.00	2199.59				
								<u>0.00</u>	<u>0.00</u>	0.00	2199.59
7080	TDI					0.00	198.37				
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	USABLE LIFE-TDI			84.35			

----- PREPARED FOR -----  
 3559 L HONOAPIILANI HWY  
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI  
 2216 FYE 12

**MAUI SANDS  
 GENERAL LEDGER  
 FOR PERIOD ENDING 12/31/2015**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/02/2016

PAGE: 16

ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
								<u>84.35</u>	<u>0.00</u>	84.35	282.72
7090	HEALTH CARE					0.00	3685.72				
	ACH - HEALTH ADMIN FE	12/09/15	GL	381960				10.00			
	PAYROLL 12/17/2015	12/31/15	GL	381960							
	PAYROLL 12/3/2015	12/31/15	GL	381960							
	UNIVERSITY HEALTH ALL	12/02/15	VO	351131	12/2015 MED PREM			1385.31			
								<u>1395.31</u>	<u>0.00</u>	1395.31	5081.03
7100	PAYROLL TAXES					0.00	4762.48				
								<u>0.00</u>	<u>0.00</u>	0.00	4762.48
7110	PAYROLL TAXES-FICA/ER					0.00	767.96				
	PAYROLL 12/17/2015	12/31/15	GL	381960				49.84			
	PAYROLL 12/17/2015	12/31/15	GL	381960				213.09			
	PAYROLL 12/3/2015	12/31/15	GL	381960				53.56			
	PAYROLL 12/3/2015	12/31/15	GL	381960				229.04			
	PAYROLL 12/31/2015	12/31/15	GL	381960				54.82			
	PAYROLL 12/31/2015	12/31/15	GL	381960				234.45			
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	PAYROLL-FICA/ER 9/30/15			1206.84			
								<u>2041.64</u>	<u>0.00</u>	2041.64	2809.60
7120	PAYROLL TAXES-FUTA					0.00	30.55				
	PAYROLL 12/17/2015	12/31/15	GL	381960				11.02			
	PAYROLL 12/3/2015	12/31/15	GL	381960				12.56			
	PAYROLL 12/31/2015	12/31/15	GL	381960				12.40			
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	PAYROLL-FUTA 9/30/15			57.76			
								<u>93.74</u>	<u>0.00</u>	93.74	124.29
7130	PAYROLL TAXES-SUI					0.00	402.55				
	PAYROLL 12/17/2015	12/31/15	GL	381960				137.83			
	PAYROLL 12/3/2015	12/31/15	GL	381960				148.15			
	PAYROLL 12/31/2015	12/31/15	GL	381960				151.65			
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	HI STATE TAX COLL-SUI			805.36			
								<u>1242.99</u>	<u>0.00</u>	1242.99	1645.54

----- PREPARED FOR -----  
 3559 L HONOAPIILANI HWY  
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI  
 2216 FYE 12

**MAUI SANDS  
 GENERAL LEDGER  
 FOR PERIOD ENDING 12/31/2015**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/02/2016

PAGE: 17

ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
7140	PAYROLL PREPARATION					0.00	1464.50				
	HMC 11/15 P/R PROC FE 12/04/15 GL 381960							319.00			
								<u>319.00</u>	<u>0.00</u>	319.00	1783.50
7310	INSURANCE-PROPERTY					0.00	31022.27				
								<u>0.00</u>	<u>0.00</u>	0.00	31022.27
7320	INSURANCE-FLOOD					0.00	47005.75				
								<u>0.00</u>	<u>0.00</u>	0.00	47005.75
7325	INSURANCE-D&O					0.00	1386.53				
								<u>0.00</u>	<u>0.00</u>	0.00	1386.53
7330	INSURANCE-FIDELITY					0.00	407.98				
								<u>0.00</u>	<u>0.00</u>	0.00	407.98
7340	INSURANCE-UMBRELLA					0.00	686.25				
								<u>0.00</u>	<u>0.00</u>	0.00	686.25
7540	MEETING EXPENSE					0.00	1289.50				
								<u>0.00</u>	<u>0.00</u>	0.00	1289.50
7550	MISCELLANEOUS EXPENSE					0.00	0.00				
	HAWAIIANA MANAGEMENT 12/10/15 VO 352273 11/2015-NSF CK#208-U#0001K							30.00			
								<u>30.00</u>	<u>0.00</u>	30.00	30.00
7556	AOAO FEES RENTED UNITS					0.00	6720.00				
								<u>0.00</u>	<u>0.00</u>	0.00	6720.00
7557	RENTAL UNITS R/M					0.00	1492.43				



----- PREPARED FOR -----  
 3559 L HONOAPIILANI HWY  
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI  
 2216 FYE 12

**MAUI SANDS  
 GENERAL LEDGER  
 FOR PERIOD ENDING 12/31/2015**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/02/2016

PAGE: 18

ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
	RCLS 12/21/15 PMT-REN	12/21/15	GL	394378	A/R BATCH #1368449 MSP REALTY - DEC 2015			168.00			
	RCLS 12/21/15 PMT-REN	12/21/15	GL	394378	A/R BATCH #1368449 MSP REALTY - DEC 2015			120.00			
	RCLS 12/21/15 PMT-REN	12/21/15	GL	394378	A/R BATCH #1368449 MSP REALTY - DEC 2015			112.00			
	RCLS 12/21/15 PMT-REF	12/21/15	GL	394378	A/R BATCH #1368449 MSP REALTY - DEC 2015			84.36			
								<u>484.36</u>	<u>0.00</u>	484.36	1976.79
7558	RENT INTERCEPT MONTHLY FEE					0.00	41990.97				
								<u>0.00</u>	<u>0.00</u>	0.00	41990.97
7710	REAL PROPERTY TAX					0.00	1543.93				
								<u>0.00</u>	<u>0.00</u>	0.00	1543.93
7720	STATE GENERAL EXCISE TAX					0.00	3705.48				
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	HI STATE TAX COLL-GET			321.00			
								<u>321.00</u>	<u>0.00</u>	321.00	4026.48
7730	STATE INCOME TAXES					0.00	0.00				
	CLS PRIOR AGENT OPER	12/31/15	GL	394413	HI STATE TAX COLL-STATE INC TA			564.00			
								<u>564.00</u>	<u>0.00</u>	564.00	564.00
8021	WATER HEATERS					0.00	475.00				
								<u>0.00</u>	<u>0.00</u>	0.00	475.00
8512	DOORS					0.00	0.00				
	THE ROCK LANDSCAPING	12/04/15	VO	350954	RPR SPALDINGS/WALLS BLG4			2312.49			
	THE SHERWIN-WILLIAMS	12/04/15	VO	350954	PAINT SPL-ORD#0E0051389Q8291			142.53			
	CHRIS CALFEE	12/02/15	VO	350995	LABOR FOR FRANK MADEROS ROOF			739.58			
	DOUG WALLWAY	12/02/15	VO	350995	REIMB COPPER DROP EDGE			125.00			
	DOUG WALLWAY	12/02/15	VO	350995	REIMB LUMBER SPL FOR LANAI 4E			766.27			
	DOUG WALLWAY	12/02/15	VO	350995	REIMB TOM-BOR LASECTICLE			30.94			
								<u>4116.81</u>	<u>0.00</u>	4116.81	4116.81

----- PREPARED FOR -----  
 3559 L HONOAPIILANI HWY  
 LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI  
 2216 FYE 12

**MAUI SANDS  
 GENERAL LEDGER  
 FOR PERIOD ENDING 12/31/2015**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/02/2016

PAGE: 19

ACCT	ACCOUNT NAME DESCRIPTION	POST DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT DEBITS	CURRENT CREDITS	NET CHANGE	YTD BAL
8532	POOL-FURNITURE					0.00	3780.18				
								<u>0.00</u>	<u>0.00</u>	0.00	3780.18
8543	FENCE					0.00	6162.00				
								<u>0.00</u>	<u>0.00</u>	0.00	6162.00
8562	FIRE EQUIPMENT					0.00	10395.76				
								<u>0.00</u>	<u>0.00</u>	0.00	10395.76
8582	RETAINING WALL					0.00	5817.05				
								<u>0.00</u>	<u>0.00</u>	0.00	5817.05
8620	EQUIPMENT					0.00	3402.38				
								<u>0.00</u>	<u>0.00</u>	0.00	3402.38
8621	MSI OFFICE RE-ROOF					0.00	9234.32				
								<u>0.00</u>	<u>0.00</u>	0.00	9234.32
8622	OFFICE ROOF REPAIR					0.00	3385.40				
								<u>0.00</u>	<u>0.00</u>	0.00	3385.40
8623	SPALLING REPAIR I					0.00	4990.47				
								<u>0.00</u>	<u>0.00</u>	0.00	4990.47
8624	PAINTING					0.00	4970.08				
								<u>0.00</u>	<u>0.00</u>	0.00	4970.08
8999	SUSPENSE ACCOUNT					0.00	0.00				
	RCLS GL #8999 TO #601	12/31/15	GL	386321	MECO 10/23-11/20 123 KWH					-42.03	
	MECO	12/25/15	VO	354113	10/23-11/20 123 KWH			42.03			

----- PREPARED FOR -----  
3559 L HONOAPIILANI HWY  
LAHAINA HI 96761

ACCOUNTANT: MARY JANE OLOGANI  
2216 FYE 12

**MAUI SANDS**  
**GENERAL LEDGER**  
**FOR PERIOD ENDING 12/31/2015**

----- PREPARED BY -----  
HAWAIIANA MANAGEMENT COMPANY, LTD.  
DATE PRINTED: 03/02/2016  
PAGE: 20

ACCOUNT NAME		POST	DATE	TYPE	CK/JE	REMARKS	B.O.Y. BAL.	B.O.M. BAL.	CURRENT	CURRENT	NET	YTD BAL
ACCT	DESCRIPTION								DEBITS	CREDITS	CHANGE	
									<u>42.03</u>	<u>-42.03</u>	0.00	0.00
									<u>466622.07</u>	<u>-466622.07</u>		
DEBIT TOTALS							0.00	1038408.36			116250.61	1086045.79
CREDIT TOTALS							<u>0.00</u>	<u>-1038408.36</u>			<u>-116250.61</u>	<u>-1086045.79</u>
VARIANCE							<u>0.00</u>	<u>0.00</u>			<u>0.00</u>	<u>0.00</u>

----- PREPARED FOR -----  
3559 L HONOAPIILANI HWY  
LAHAINA, HI 96761  
CPNY ID: 2216

**MAUI SANDS  
BANK RECONCILIATION - DETAIL  
AS OF : 12/31/2015**

----- PREPARED BY -----  
HAWAIIANA MANAGEMENT CO., LTD.  
PRINT DATE: 01/12/16 3:40:21PM  
PAGE: 1

BATCH NBR	REF NBR	TRAN DATE	PD TO POST	JRNL TYPE	TRAN TYPE	DESCRIPTION	AMOUNT
BANK ACCOUNT:		OPTG CASH ACCT		1000 221600			
STATEMENT BALANCE:							\$ 381,489.63
LESS : OUTSTANDING CHECKS							
357193	0000088	12/31/2015	12-15	AP	HC	PENINSULA DEVELOPMENT	47,739.98
354711	000072	12/25/2015	12-15	AP	CK	OCEANIC TIME WARNER CABLE	1,923.32
355112	000074	12/25/2015	12-15	AP	CK	ALLISON ROYCE	1,360.00
TOTAL OUTSTANDING CHECKS							\$ 51,023.30
PLUS : DEPOSITS IN TRANSIT							
TOTAL DEPOSITS IN TRANSIT							\$ 0.00
ADJUSTED BALANCE							\$ 330,466.33
GENERAL LEDGER BALANCE:							\$ 330,466.33



## Performance Business Checking

Page 1 of 8

F 131 000 0179 488

4000620463

HAWAIIANA MANAGEMENT CO LTD AGENT FOR  
AOAO MAUI SANDS  
711 KAPIOLANI BLVD STE 700  
HONOLULU HI 96813-5249

49 #

000179

For rate information call Customer Service Center  
(808) 544-0500 or toll free (800) 342-8422.

Statement Period: From 11-30-15 Through 12-31-15

Account Number: 4000620463

## ACCOUNT SUMMARY

Beginning Balance 11-30-15	387,535.10
+ 9 Deposits	33,938.51
+ 16 Other Credits	70,576.10
- 40 Checks	40,743.42
- 10 Other Debits	69,832.51
+ Interest paid	15.85
Current Balance 12-31-15	381,489.63

## DEPOSITS

DATE	REF#	DESCRIPTION	AMOUNT
12-01		CUSTOMER DEPOSIT	6,294.13
12-02		CUSTOMER DEPOSIT	2,163.38
12-16		CUSTOMER DEPOSIT	7,444.43
12-18		CUSTOMER DEPOSIT	1,500.00
12-21		CUSTOMER DEPOSIT	2,094.00
12-22		CUSTOMER DEPOSIT	1,701.03
12-22		CUSTOMER DEPOSIT	2,114.81
12-24		CUSTOMER DEPOSIT	5,373.64
12-30		CUSTOMER DEPOSIT	5,253.09

## OTHER CREDITS

DATE	REF#	DESCRIPTION	AMOUNT
12-01	75	Lockbox Dep	3,953.08
12-02	60	Lockbox Dep	2,070.85
12-03	48	Lockbox Dep	3,821.58
12-04	49	Lockbox Dep	1,745.73
12-07	46	Lockbox Dep	1,757.30
12-08	45	Lockbox Dep	1,722.58
12-09	44	Lockbox Dep	4,460.98
12-10	43	Lockbox Dep	5,931.39
12-10	1342	MAUI SANDS MAINTENANC	21,147.28
		MAUI SANDS	
12-14	54	Lockbox Dep	1,757.30
12-15	42	Lockbox Dep	10,517.70
12-18	49	Lockbox Dep	1,780.44
12-22	48	Lockbox Dep	2,163.38
12-24	47	Lockbox Dep	3,793.43
12-29	54	Lockbox Dep	2,207.35
12-30	60	Lockbox Dep	1,745.73
12-31	999	*INTEREST PAYMENT	15.85

## Performance Business Checking

Account Number 4000620463

Statement Through 12-31-15

Page 2 of 8

### CHECKS PAID

NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT
25	12-01	602.05	54	12-10	11.45
35*	12-03	1,360.00	55	12-16	240.10
36	12-07	152.25	56	12-15	698.84
37	12-07	739.58	57	12-14	953.12
38	12-10	922.21	58	12-11	30.00
39	12-09	634.97	59	12-16	143.08
40	12-09	2,112.50	60	12-17	116.51
41	12-08	1,385.31	61	12-11	16.12
42	12-11	781.61	62	12-16	1,116.16
43	12-14	2,789.04	63	12-16	61.64
44	12-15	2,312.49	64	12-21	90.76
45	12-11	12,318.15	65	12-18	1,289.86
46	12-14	190.00	66	12-21	23.00
47	12-15	430.20	67	12-24	2,580.71
48	12-11	178.64	68	12-22	1,194.27
49	12-10	199.20	69	12-30	138.07
50	12-17	73.32	70	12-30	140.58
51	12-14	125.23	71	12-29	1,030.74
52	12-11	2,833.13	73*	12-30	142.53
53	12-14	378.56	75*	12-31	207.44

### OTHER DEBITS

DATE	REF#	DESCRIPTION	AMOUNT
12-01	3331	HAWAIIANA MANAGE MGMT2015	2,760.40-
		12-01-15 2216	
		MAUI SANDS	
12-03	7335	AOAOPAYROLL DEBITS	3,130.62-
		MAUI SANDS	
12-03	7335	AOAOTAX DEBITS	1,006.95-
		MAUI SANDS	
12-04	6335	HAWAIIANA MANAGE PR FEE	319.00-
		12-04-15 2216	
		MAUI SANDS	
12-08	12338	MAUI SANDS MAUI SNDS	54,521.80-
12-09	2341	HAWAIIANA MANAGE HEALTH ADM	10.00-
		12-09-15 2216	
		MAUI SANDS	
12-17	7349	AOAOPAYROLL DEBITS	2,940.05-
		MAUI SANDS	
12-17	12349	AOAOTAX DEBITS	908.74-
		MAUI SANDS	
12-31	11363	AOAOPAYROLL DEBITS	3,199.30-
		MAUI SANDS	
12-31	11363	AOAOTAX DEBITS	1,035.65-
		MAUI SANDS	

### OVERDRAFT CHARGE SUMMARY

	Total for this period	Total year-to-date
Total Returned Item Fees	\$ 0.00	\$ 0.00
Total Overdraft Fees	\$ 0.00	\$ 0.00
Total Fees Charged	\$ 0.00	\$ 0.00

## Performance Business Checking

Account Number 4000620463

Statement Through 12-31-15

Page 3 of 8

### INTEREST INFORMATION

Interest Earned 12/01/15 Through 12/31/15

Days in Statement Period

31

Interest Earned

15.85

Annual Percentage Yield Earned

.05 %

Interest Paid this Year

26.54

Interest Withheld this Year

.00

### DAILY BALANCE SUMMARY

<u>DATE</u>	<u>BALANCE</u>	<u>DATE</u>	<u>BALANCE</u>	<u>DATE</u>	<u>BALANCE</u>
11-30	387,535.10	12-01	394,419.86	12-02	398,654.09
12-03	396,978.10	12-04	398,404.83	12-07	399,270.30
12-08	345,085.77	12-09	346,789.28	12-10	372,735.09
12-11	356,577.44	12-14	353,898.79	12-15	360,974.96
12-16	366,858.41	12-17	362,819.79	12-18	364,810.37
12-21	366,790.61	12-22	371,575.56	12-24	378,161.92
12-29	379,338.53	12-30	385,916.17	12-31	381,489.63

SAFE. SECURE. GREEN. ENROLL IN ONLINE  
STATEMENTS AT [CENTRALPACIFICBANK.COM](http://CENTRALPACIFICBANK.COM).



## ADDRESS:

3559 L HONOAPIILANI HWY  
LAHAINA HI 96761

CPNY ID: 2216

**MAUI SANDS  
COLLECTION STATUS  
FOR PERIOD ENDED 12/31/2015**

----- PREPARED BY -----  
HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE: 03/02/2016 11:14:02 am

PAGE: 1

INCOME CATEGORY	DESCRIPTION	OPENING BALANCE	CHARGES/OTHER ADJUSTMENTS	PAYMENTS/OTHER CREDITS	CLOSING BALANCE
5010 DEPOSIT CLEARING ACC	DR WRITE OFF PAYMENT		1,701.03	1,701.03	
	TOTAL	0.00	1,701.03	1,701.03	0.00
5100 MAINTENANCE FEE	ARREARS	195,099.68			
	PREPAYS	-8,102.58			
	RECURRING CHARG PAYMENT		44,810.64	33,371.59	
	ARREARS				205,927.92
	PREPAYS				-7,491.77
	TOTAL	186,997.10	44,810.64	33,371.59	198,436.15
5103 MAINT FEE-RESERVES	ARREARS	32,462.08			
	PREPAYS	-3,430.53			
	RECURRING CHARG PAYMENT		7,000.00	7,471.26	
	ARREARS				31,902.63
	PREPAYS				-3,342.34
	TOTAL	29,031.55	7,000.00	7,471.26	28,560.29
5130 SPECIAL ASSESSMENT	ARREARS	45,319.40			
	PAYMENT			2,350.05	
	ARREARS				42,969.35
	TOTAL	45,319.40	0.00	2,350.05	42,969.35
5150 LEASE RENT	ARREARS	265,995.53			
	PREPAYS	-8,652.29			
	RECURRING CHARG PAYMENT		60,755.90	47,739.98	
	ARREARS				279,335.66
	PREPAYS				-8,976.50
	TOTAL	257,343.24	60,755.90	47,739.98	270,359.16
5190 LEGAL FEE REIMBURSEM	ARREARS	29,237.26			
	PAYMENT			3,230.71	
	ARREARS				26,006.55
	TOTAL	29,237.26	0.00	3,230.71	26,006.55
5360 LATE CHARGES	ARREARS	59,598.33			
	LATE CHARGES		85.00		
	PAYMENT			54.65	
	ARREARS				59,628.68
	TOTAL	59,598.33	85.00	54.65	59,628.68
5361 INTEREST CHARGES	LATE CHARGES		2,163.19		

## ADDRESS:

3559 L HONOAPIILANI HWY  
LAHAINA HI 96761

CPNY ID: 2216

**MAUI SANDS  
COLLECTION STATUS  
FOR PERIOD ENDED 12/31/2015**

----- PREPARED BY -----  
HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE: 03/02/2016 11:14:02 am

PAGE: 2

INCOME CATEGORY	DESCRIPTION	OPENING BALANCE	CHARGES/OTHER ADJUSTMENTS	PAYMENTS/OTHER CREDITS	CLOSING BALANCE
5361 INTEREST CHARGES	PAYMENT			137.83	
	ARREARS				2,025.36
	TOTAL	0.00	2,163.19	137.83	2,025.36
7550 RETURN FEE	ARREARS	30.00			
	ARREARS				30.00
	TOTAL	30.00	0.00	0.00	30.00
7557 RENTAL UNITS R/M	ARREARS	4,513.42			
	ARREARS				4,513.42
	TOTAL	4,513.42	0.00	0.00	4,513.42
COMPANY TOTAL		612,070.30	116,515.76	96,057.10	632,528.96

ME: DOUG LEFLER  
Accountant: MARY JANE OLOGANI

**MAUI SANDS**  
**DELINQUENCY REPORT**  
**AS OF 12/31/2015**

-- Prepared By -  
**Hawaiiana Management**  
**Company, Ltd.**

Page: 1 of 9

OWNER ID	UNIT	NAME	DELINQ. STAT. *	STATUS DATE	CURRENT CHRG.	LAST PYMT	LAST PYMT DATE	PERIOD PYMT	BALANCE	1-30	31-60	61-90	90 +
<b>ACTIVE OWNERS</b>													
2216-00100-000	0001A	AOAO MAUI SANDS, MANAGERS UN	C3	12/16/2015									
		MAINTENANCE FEE			800.19				2,400.57	800.19	800.19		800.19
		MAINT FEE-RESERVES			125.00				375.00	125.00	125.00		125.00
		LATE CHARGES			5.00				5.00	5.00			
		INTEREST CHARGES			27.76				27.76	27.76			
		<b>OWNER TOTALS</b>			<b>957.95</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,808.33</b>	<b>957.95</b>	<b>925.19</b>	<b>0.00</b>	<b>925.19</b>
2216-00400-000	0001D	STARBIRD, CAROLE	C2	10/31/2015									
		MAINTENANCE FEE			800.19	800.19	12/03/15						
		MAINT FEE-RESERVES			125.00	125.00	12/03/15						
		LEASE RENT			1,145.66	1,150.66	12/03/15		2,060.74	1,145.66	915.08		
		<b>OWNER TOTALS</b>			<b>2,070.85</b>	<b>2,075.85</b>	<b>2,075.85</b>	<b>2,075.85</b>	<b>2,060.74</b>	<b>1,145.66</b>	<b>915.08</b>	<b>0.00</b>	<b>0.00</b>
2216-00900-000	0001J	JOHNSON, JOSEPH & JACQUELINE	C2	12/31/2015									
		MAINTENANCE FEE			800.19	1,600.38	11/17/15		2,590.86	800.19	1,790.67		
		MAINT FEE-RESERVES			125.00	10.00	11/17/15		375.00	125.00	250.00		
		LEASE RENT			1,189.62	4,229.62	11/17/15		1,444.05	1,189.62	254.43		
		LATE CHARGES			5.00				53.98	5.00	48.98		
		INTEREST CHARGES			29.66				29.66	29.66			
		<b>OWNER TOTALS</b>			<b>2,149.47</b>	<b>5,840.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,493.55</b>	<b>2,149.47</b>	<b>2,344.08</b>	<b>0.00</b>	<b>0.00</b>
2216-01000-000	0001K	MOMSEN, RICK PAUL	C2	12/31/2015									
		MAINTENANCE FEE			800.19	800.19	11/17/15		800.19	800.19			
		MAINT FEE-RESERVES			125.00	130.00	11/17/15		125.00	125.00			
		LEASE RENT			1,189.62	1,189.62	11/17/15		3,304.43	3,304.43			
		LATE CHARGES			5.00				5.00	5.00			
		INTEREST CHARGES			9.55				9.55	9.55			
		RETURN FEE							30.00	30.00			
		<b>OWNER TOTALS</b>			<b>2,129.36</b>	<b>2,119.81</b>	<b>0.00</b>	<b>0.00</b>	<b>4,274.17</b>	<b>4,274.17</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2216-01200-000	0001M	AURELIO, JOSEPH & DIANE	C2	12/31/2015									
		MAINTENANCE FEE			800.19	132.30	12/14/15		667.89	667.89			
		MAINT FEE-RESERVES			125.00	125.00	12/14/15						
		LEASE RENT			832.11	832.11	11/20/15		832.11	832.11			
		LATE CHARGES			5.00				5.00	5.00			
		INTEREST CHARGES			6.68				6.68	6.68			
		<b>OWNER TOTALS</b>			<b>1,768.98</b>	<b>1,089.41</b>	<b>1,757.30</b>	<b>1,511.68</b>	<b>1,511.68</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2216-01600-000	0002D	LYNNE, ROBIN	C3	12/16/2015									
		MAINTENANCE FEE			800.19				34,551.73	800.19	32,951.35		800.19
		MAINT FEE-RESERVES			125.00				5,593.56	125.00	5,343.56		125.00
		SPECIAL ASSESSMENT							9,300.00		9,300.00		
		LEASE RENT			774.23				52,058.70	774.23	50,510.24		774.23

ME: DOUG LEFLER  
Accountant: MARY JANE OLOGANI

**MAUI SANDS**  
**DELINQUENCY REPORT**  
**AS OF 12/31/2015**

--- Prepared By -  
**Hawaiiana Management**  
**Company, Ltd.**

Page: 2 of 9

OWNER ID	UNIT	NAME	DELINQ. STAT. *	STATUS DATE	CURRENT CHRGs.	LAST PYMT	LAST PYMT DATE	PERIOD PYMT	BALANCE	1-30	31-60	61-90	90 +
		LEGAL FEE REIMBURSEMENT							2,834.98		2,805.40	29.58	
		LATE CHARGES			5.00				26,578.72	5.00	26,573.72		
		INTEREST CHARGES			494.46				494.46	494.46			
		RENTAL UNITS R/M							100.00		100.00		
		<b>OWNER TOTALS</b>			<b>2,198.88</b>	<b>0.00</b>		<b>0.00</b>	<b>131,512.15</b>	<b>2,198.88</b>	<b>127,584.27</b>	<b>29.58</b>	<b>1,699.42</b>
2216-01900-000	0002G	MERHEB, MOHANNAD & ASHLY	C3	12/16/2015									
		MAINTENANCE FEE			800.19				1,600.20	800.19	800.01		
		MAINT FEE-RESERVES			125.00				250.00	125.00	125.00		
		LEASE RENT			1,189.62				2,379.24	1,189.62	1,189.62		
		LATE CHARGES			5.00				5.00	5.00			
		INTEREST CHARGES			18.50				18.50	18.50			
		<b>OWNER TOTALS</b>			<b>2,138.31</b>	<b>0.00</b>		<b>0.00</b>	<b>4,252.94</b>	<b>2,138.31</b>	<b>2,114.63</b>	<b>0.00</b>	<b>0.00</b>
2216-02000-000	0002H	MILLER, MIKEL S	C3	12/16/2015									
		MAINTENANCE FEE			800.19				21,199.58	800.19	19,599.20		800.19
		MAINT FEE-RESERVES			125.00				3,634.89	125.00	3,384.89		125.00
		SPECIAL ASSESSMENT							9,048.65		9,048.65		
		LEASE RENT							25,239.61		25,239.61		
		LEGAL FEE REIMBURSEMENT							1,392.69		1,361.44	31.25	
		LATE CHARGES			5.00				928.21	5.00	923.21		
		INTEREST CHARGES			338.84				338.84	338.84			
		<b>OWNER TOTALS</b>			<b>1,269.03</b>	<b>0.00</b>		<b>0.00</b>	<b>61,782.47</b>	<b>1,269.03</b>	<b>59,557.00</b>	<b>31.25</b>	<b>925.19</b>
2216-02300-000	0003C	AOAO MAUI SANDS	C3	12/16/2015									
		MAINTENANCE FEE			800.19	20.36	12/21/15		12,078.39	800.19	10,498.37		779.83
		MAINT FEE-RESERVES			125.00	1,684.45	12/21/15						
		LEASE RENT			1,168.81				18,960.81	1,168.81	16,623.19		1,168.81
		LATE CHARGES			5.00	5.00	12/21/15						
		INTEREST CHARGES			137.83	137.83	12/21/15						
		<b>OWNER TOTALS</b>			<b>2,236.83</b>	<b>1,847.64</b>		<b>1,847.64</b>	<b>31,039.20</b>	<b>1,969.00</b>	<b>27,121.56</b>	<b>0.00</b>	<b>1,948.64</b>
2216-02600-000	0003F	ANDRES, ZANAIDA	C2	12/31/2015									
		MAINTENANCE FEE			800.19	817.47	12/10/15						
		MAINT FEE-RESERVES			125.00	125.00	12/10/15						
		LEASE RENT			820.54	803.26	12/10/15		17.28	17.28			
		<b>OWNER TOTALS</b>			<b>1,745.73</b>	<b>1,745.73</b>		<b>1,745.73</b>	<b>17.28</b>	<b>17.28</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2216-02800-000	0003H	FREITAS, DAVID & MARLYN	C2	10/31/2015									
		MAINTENANCE FEE			800.19	800.19	12/10/15						
		MAINT FEE-RESERVES			125.00	125.00	12/10/15						
		LEASE RENT			1,212.77	1,212.77	12/10/15		2,137.96	1,212.77	925.19		
		<b>OWNER TOTALS</b>			<b>2,137.96</b>	<b>2,137.96</b>		<b>2,137.96</b>	<b>2,137.96</b>	<b>1,212.77</b>	<b>925.19</b>	<b>0.00</b>	<b>0.00</b>

ME: DOUG LEFLER  
Accountant: MARY JANE OLOGANI

**MAUI SANDS  
DELINQUENCY REPORT  
AS OF 12/31/2015**

-- Prepared By -  
**Hawaiiana Management  
Company, Ltd.**

Page: 3 of 9

OWNER ID	UNIT	NAME	DELINQ. STAT. *	STATUS DATE	CURRENT CHRG.	LAST PYMT	LAST PYMT DATE	PERIOD PYMT	BALANCE	1-30	31-60	61-90	90 +
2216-02900-000	0003J	<b>LAVALLE, LAWRENCE</b>	C3	12/16/2015									
		MAINTENANCE FEE			800.19				30,105.15	800.19	28,504.77		800.19
		MAINT FEE-RESERVES			125.00				5,119.40	125.00	4,869.40		125.00
		SPECIAL ASSESSMENT							5,781.05		5,781.05		
		LEASE RENT			1,212.77				59,049.24	1,212.77	56,623.70		1,212.77
		LEGAL FEE REIMBURSEMENT				1,380.00	12/21/15		998.10		998.10		
		LATE CHARGES			5.00				15,787.13	5.00	15,782.13		
		INTEREST CHARGES			410.05				410.05	410.05			
		RENTAL UNITS R/M							1,711.14		1,711.14		
		<b>OWNER TOTALS</b>			<b>2,553.01</b>	<b>1,380.00</b>		<b>1,380.00</b>	<b>118,961.26</b>	<b>2,553.01</b>	<b>114,270.29</b>	<b>0.00</b>	<b>2,137.96</b>
2216-03000-000	0003K	<b>AREFI, JASON</b>	C3	12/16/2015									
		MAINTENANCE FEE			800.19				3,200.76	800.19	1,600.38		800.19
		MAINT FEE-RESERVES			125.00				500.00	125.00	250.00		125.00
		LEASE RENT			1,212.77				4,851.08	1,212.77	2,425.54		1,212.77
		LATE CHARGES			5.00				31.38	5.00	26.38		
		INTEREST CHARGES			37.01				37.01	37.01			
		<b>OWNER TOTALS</b>			<b>2,179.97</b>	<b>0.00</b>		<b>0.00</b>	<b>8,620.23</b>	<b>2,179.97</b>	<b>4,302.30</b>	<b>0.00</b>	<b>2,137.96</b>
2216-03300-000	0004A	<b>TRUCKEE NW II LLC</b>	C2	12/31/2015									
		MAINTENANCE FEE			800.19	800.19	12/09/15						
		MAINT FEE-RESERVES			125.00	125.00	12/09/15						
		LEASE RENT			1,328.44	716.08	12/09/15		612.36	612.36			
		<b>OWNER TOTALS</b>			<b>2,253.63</b>	<b>1,641.27</b>		<b>2,253.63</b>	<b>612.36</b>	<b>612.36</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2216-03600-000	0004D	<b>STUFFLER, DAVID &amp; MARTHA</b>											
		MAINTENANCE FEE			800.19	800.19	11/12/15						
		MAINT FEE-RESERVES			125.00	125.00	11/12/15						
		SPECIAL ASSESSMENT							0.05		0.05		
		LEASE RENT			1,328.44	1,328.44	11/12/15						
		<b>OWNER TOTALS</b>			<b>2,253.63</b>	<b>2,253.63</b>		<b>0.00</b>	<b>0.05</b>	<b>0.00</b>	<b>0.05</b>	<b>0.00</b>	<b>0.00</b>
2216-03700-000	0004E	<b>COWAN, JEFFREY</b>	C3	12/16/2015									
		MAINTENANCE FEE			800.19				2,400.57	800.19	800.19		800.19
		MAINT FEE-RESERVES			125.00				375.00	125.00	125.00		125.00
		LEASE RENT			1,372.77				4,118.31	1,372.77	1,372.77		1,372.77
		LATE CHARGES			5.00				5.00	5.00			
		INTEREST CHARGES			27.76				27.76	27.76			
		<b>OWNER TOTALS</b>			<b>2,330.72</b>	<b>0.00</b>		<b>0.00</b>	<b>6,926.64</b>	<b>2,330.72</b>	<b>2,297.96</b>	<b>0.00</b>	<b>2,297.96</b>
2216-04100-000	0005A	<b>OLSEN, STEVEN &amp; DARCIA</b>	C2	12/31/2015									
		MAINTENANCE FEE			800.19	803.19	12/15/15						
		MAINT FEE-RESERVES			125.00	125.00	12/15/15						
		LEASE RENT			1,328.44	1,325.44	12/15/15		3.00	3.00			

ME: DOUG LEFLER  
Accountant: MARY JANE OLOGANI

**MAUI SANDS  
DELINQUENCY REPORT  
AS OF 12/31/2015**

--- Prepared By -  
**Hawaiiana Management  
Company, Ltd.**

Page: 4 of 9

OWNER ID	UNIT	NAME	DELINQ. STAT. *	STATUS DATE	CURRENT CHRGs.	LAST PYMT	LAST PYMT DATE	PERIOD PYMT	BALANCE	1-30	31-60	61-90	90 +
		LATE CHARGES			5.00				5.00	5.00			
		<b>OWNER TOTALS</b>			<b>2,258.63</b>	<b>2,253.63</b>		<b>2,253.63</b>	<b>8.00</b>	<b>8.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2216-04300-000	0005C	14353 NW MILITARY HWY LLC	C3	12/16/2015									
		MAINTENANCE FEE			800.19	800.19	11/30/15		1,600.38	800.19	800.19		
		MAINT FEE-RESERVES			125.00	125.00	11/30/15		250.00	125.00	125.00		
		LEASE RENT			1,238.19	1,238.19	11/30/15		2,476.38	1,238.19	1,238.19		
		LATE CHARGES			5.00				5.00	5.00			
		INTEREST CHARGES			18.50				18.50	18.50			
		<b>OWNER TOTALS</b>			<b>2,186.88</b>	<b>2,163.38</b>		<b>0.00</b>	<b>4,350.26</b>	<b>2,186.88</b>	<b>2,163.38</b>	<b>0.00</b>	<b>0.00</b>
2216-04400-000	0005D	KUNITOMO, JERRY	C2	12/31/2015									
		MAINTENANCE FEE			800.19	716.56	11/25/15		-236.56		-236.56		
		MAINT FEE-RESERVES			125.00	228.63	11/25/15						
		LEASE RENT			1,328.44	1,328.44	11/25/15		1,328.44	1,328.44			
		<b>OWNER TOTALS</b>			<b>2,253.63</b>	<b>2,273.63</b>		<b>0.00</b>	<b>1,091.88</b>	<b>1,328.44</b>	<b>-236.56</b>	<b>0.00</b>	<b>0.00</b>
2216-04500-000	0005E	AZAD, FARZAD											
		MAINTENANCE FEE			800.19	800.19	12/15/15						
		MAINT FEE-RESERVES			125.00	125.00	12/15/15						
		LEASE RENT			1,372.77	1,372.72	12/15/15		0.05	0.05			
		<b>OWNER TOTALS</b>			<b>2,297.96</b>	<b>2,297.91</b>		<b>2,297.96</b>	<b>0.05</b>	<b>0.05</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2216-04800-000	0005H	CITIMORTGAGE INC	C3	12/16/2015									
		MAINTENANCE FEE			800.19				7,769.61	800.19	6,169.23		800.19
		MAINT FEE-RESERVES			125.00				1,213.73	125.00	963.73		125.00
		LEASE RENT			1,372.77				13,329.18	1,372.77	10,583.64		1,372.77
		LEGAL FEE REIMBURSEMENT							395.83		364.58	31.25	
		LATE CHARGES			5.00				616.19	5.00	611.19		
		INTEREST CHARGES			89.84				89.84	89.84			
		<b>OWNER TOTALS</b>			<b>2,392.80</b>	<b>0.00</b>		<b>0.00</b>	<b>23,414.38</b>	<b>2,392.80</b>	<b>18,692.37</b>	<b>31.25</b>	<b>2,297.96</b>
2216-05100-000	0006C	JACKSON, ALLEN D	C2	10/31/2015									
		MAINTENANCE FEE			800.19	150.00	12/09/15		3,143.77	800.19	2,343.58		
		MAINT FEE-RESERVES			125.00	500.00	12/09/15						
		LEASE RENT			1,168.81	574.81	11/12/15		4,194.43	1,168.81	3,025.62		
		LATE CHARGES			5.00				5.00	5.00			
		INTEREST CHARGES			31.44				31.44	31.44			
		<b>OWNER TOTALS</b>			<b>2,130.44</b>	<b>1,224.81</b>		<b>1,500.00</b>	<b>7,374.64</b>	<b>2,005.44</b>	<b>5,369.20</b>	<b>0.00</b>	<b>0.00</b>
2216-05200-000	0006D	MAUI SANDS 6D LLC											
		MAINTENANCE FEE			800.19	800.54	12/04/15						
		MAINT FEE-RESERVES			125.00	125.00	12/04/15						
		LEASE RENT			820.54	820.19	12/04/15		0.35	0.35			

ME: DOUG LEFLER  
Accountant: MARY JANE OLOGANI

**MAUI SANDS  
DELINQUENCY REPORT  
AS OF 12/31/2015**

--- Prepared By -  
**Hawaiiana Management  
Company, Ltd.**

Page: 5 of 9

OWNER ID	UNIT	NAME	DELINQ. STAT. *	STATUS DATE	CURRENT CHRGs.	LAST PYMT	LAST PYMT DATE	PERIOD PYMT	BALANCE	1-30	31-60	61-90	90 +
<b>OWNER TOTALS</b>					<b>1,745.73</b>	<b>1,745.73</b>		<b>1,745.73</b>	<b>0.35</b>	<b>0.35</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2216-05400-000	0006F	<b>CHAISSON, JOHN</b>	C2	12/31/2015									
		MAINTENANCE FEE			800.19	199.00	11/17/15		2,129.49	800.19	1,329.30		
		MAINT FEE-RESERVES			125.00	125.00	11/17/15		125.00	125.00			
		LEASE RENT			1,212.77	1,212.77	11/17/15		2,425.54	1,212.77	1,212.77		
		LATE CHARGES			5.00	5.00	10/23/15		5.00	5.00			
		INTEREST CHARGES			22.54	9.25	10/23/15		22.54	22.54			
<b>OWNER TOTALS</b>					<b>2,165.50</b>	<b>1,551.02</b>		<b>0.00</b>	<b>4,707.57</b>	<b>2,165.50</b>	<b>2,542.07</b>	<b>0.00</b>	<b>0.00</b>
2216-05500-000	0006G	<b>SMILANICH, ROBIN SPARKS TTEE</b>	C2	10/31/2015									
		MAINTENANCE FEE			800.19	800.19	12/10/15						
		MAINT FEE-RESERVES			125.00	125.00	12/10/15						
		LEASE RENT			1,212.77	1,212.77	12/10/15		2,137.96	1,212.77	925.19		
<b>OWNER TOTALS</b>					<b>2,137.96</b>	<b>2,137.96</b>		<b>2,137.96</b>	<b>2,137.96</b>	<b>1,212.77</b>	<b>925.19</b>	<b>0.00</b>	<b>0.00</b>
2216-05600-000	0006H	<b>BRAY, GERI R</b>	C3	12/16/2015									
		MAINTENANCE FEE			800.19				33,346.09	800.19	31,745.71		800.19
		MAINT FEE-RESERVES			125.00				5,390.24	125.00	5,140.24		125.00
		SPECIAL ASSESSMENT							7,540.55		7,540.55		
		LEASE RENT			855.25				26,460.40	855.25	24,749.90		855.25
		LEGAL FEE REIMBURSEMENT				1,288.00	12/21/15		4,322.69		4,322.69		
		LATE CHARGES			5.00				5.00	5.00			
		INTEREST CHARGES			462.77				462.77	462.77			
		RENTAL UNITS R/M							978.66		978.66		
<b>OWNER TOTALS</b>					<b>2,248.21</b>	<b>1,288.00</b>		<b>1,288.00</b>	<b>78,506.40</b>	<b>2,248.21</b>	<b>74,477.75</b>	<b>0.00</b>	<b>1,780.44</b>
<b>ACTIVE OWNERS</b>					<b>54,192.05</b>	<b>39,067.37</b>			<b>502,602.50</b>	<b>40,068.70</b>	<b>446,291.00</b>	<b>92.08</b>	<b>16,150.72</b>

ME: DOUG LEFLER  
 Accountant: MARY JANE OLOGANI

**MAUI SANDS  
 DELINQUENCY REPORT  
 AS OF 12/31/2015**

**--- Prepared By -  
 Hawaiiana Management  
 Company, Ltd.**  
 Page: 6 of 9

OWNER ID	UNIT	NAME	DELINQ. STAT. *	STATUS DATE	CURRENT CHRGs.	LAST PYMT	LAST PYMT DATE	PERIOD PYMT	BALANCE	1-30	31-60	61-90	90 +
----------	------	------	--------------------	----------------	-------------------	--------------	-------------------	----------------	---------	------	-------	-------	------

**ACTIVE OWNERS SUMMARY:**

5100	MAINTENANCE FEE	159,348.67	12,670.74	139,496.58	7,181.35
5103	MAINT FEE-RESERVES	23,326.82	1,625.00	20,701.82	1,000.00
5130	SPECIAL ASSESSMENT	31,670.30	31,670.30		
5150	LEASE RENT	229,421.65	23,637.60	197,814.68	7,969.37
5190	LEGAL FEE REIMBURSEMENT	9,944.29	9,852.21	92.08	
5360	LATE CHARGES	44,045.61	80.00	43,965.61	
5361	INTEREST CHARGES	2,025.36	2,025.36		
7550	RETURN FEE	30.00	30.00		
7557	RENTAL UNITS R/M	2,789.80	2,789.80		

**ACTIVE OWNERS TOTAL**

502,602.50	40,068.70	446,291.00	92.08	16,150.72
------------	-----------	------------	-------	-----------

**DELINQUENT OWNERS COUNT**

26	7	9	0	9
----	---	---	---	---



ME: DOUG LEFLER  
 Accountant: MARY JANE OLOGANI

**MAUI SANDS**  
**DELINQUENCY REPORT**  
 AS OF 12/31/2015

--- Prepared By -  
**Hawaiiiana Management**  
**Company, Ltd.**

Page: 7 of 9

OWNER ID	UNIT	NAME	DELINQ. STAT. *	STATUS DATE	CURRENT CHRGs.	LAST PYMT	LAST PYMT DATE	PERIOD PYMT	BALANCE	1-30	31-60	61-90	90 +
<b>INACTIVE OWNERS</b>													
2216-02000-001	0002H	FEDERAL NATIONAL MORTGAGE											
		MAINTENANCE FEE							10,120.18	10,120.18			
		MAINT FEE-RESERVES							1,595.81	1,595.81			
		LEASE RENT							10,327.69	10,327.69			
		LEGAL FEE REIMBURSEMENT							2,534.37	2,534.37			
		LATE CHARGES							1,644.19	1,644.19			
		<b>OWNER TOTALS</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>26,222.24</b>	<b>26,222.24</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2216-02300-001	0003C	SKOLNICK, KORY J											
		MAINTENANCE FEE							4,452.39	4,452.39			
		MAINT FEE-RESERVES							935.72	935.72			
		SPECIAL ASSESSMENT							3,340.52	3,340.52			
		LEASE RENT							266.64	266.64			
		LEGAL FEE REIMBURSEMENT							6,129.95	6,129.95			
		LATE CHARGES							2,909.54	2,909.54			
		RENTAL UNITS R/M							976.09	976.09			
		<b>OWNER TOTALS</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>19,010.85</b>	<b>19,010.85</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2216-04800-001	0005H	SHERMAN, RANDALL											
		MAINTENANCE FEE							31,770.12	31,770.12			
		MAINT FEE-RESERVES							6,044.28	6,044.28			
		SPECIAL ASSESSMENT							7,958.53	7,958.53			
		LEASE RENT							39,319.68	39,319.68			
		LEGAL FEE REIMBURSEMENT							7,397.94	7,397.94			
		LATE CHARGES							11,029.34	11,029.34			
		RENTAL UNITS R/M							747.53	747.53			
		<b>OWNER TOTALS</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>104,267.42</b>	<b>104,267.42</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
		<b>INACTIVE OWNERS</b>			<b>0.00</b>	<b>0.00</b>			<b>149,500.51</b>	<b>149,500.51</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

ME: DOUG LEFLER  
Accountant: MARY JANE OLOGANI

**MAUI SANDS**  
**DELINQUENCY REPORT**  
**AS OF 12/31/2015**

**--- Prepared By -**  
**Hawaiiana Management**  
**Company, Ltd.**

Page: 8 of 9

OWNER ID	UNIT	NAME	DELINQ. STAT. *	STATUS DATE	CURRENT CHRG.	LAST PYMT	LAST PYMT DATE	PERIOD PYMT	BALANCE	1-30	31-60	61-90	90 +
----------	------	------	--------------------	----------------	------------------	--------------	-------------------	----------------	---------	------	-------	-------	------

**INACTIVE OWNERS SUMMARY:**

5100	MAINTENANCE FEE	46,342.69	46,342.69
5103	MAINT FEE-RESERVES	8,575.81	8,575.81
5130	SPECIAL ASSESSMENT	11,299.05	11,299.05
5150	LEASE RENT	49,914.01	49,914.01
5190	LEGAL FEE REIMBURSE	16,062.26	16,062.26
5360	LATE CHARGES	15,583.07	15,583.07
7557	RENTAL UNITS R/M	1,723.62	1,723.62

<b>INACTIVE OWNERS TOTAL</b>	<u>149,500.51</u>	<u>149,500.51</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>DELINQUENT OWNERS COUNT</b>	<u>3</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>0</u>

ME: DOUG LEFLER  
 Accountant: MARY JANE OLOGANI

**MAUI SANDS**  
**DELINQUENCY REPORT**  
 AS OF 12/31/2015

--- Prepared By -  
**Hawaiiana Management**  
**Company, Ltd.**  
 Page: 9 of 9

OWNER ID	UNIT	NAME	DELINQ. STAT. *	STATUS DATE	CURRENT CHRGs.	LAST PYMT	LAST PYMT DATE	PERIOD PYMT	BALANCE	1-30	31-60	61-90	90 +
<b>CLIENT TOTALS</b>					<b>54,192.05</b>				<b>652,103.01</b>	<b>189,569.21</b>	<b>446,291.00</b>	<b>92.08</b>	<b>16,150.72</b>
<b>DELINQUENCY CODES:</b> (LATE LETTER SEQUENCE A: C1 [Reminder]; C2 [Follow Up]; C3 [Legal Attorney]); (LATE LETTER SEQUENCE B: C7 [Attorney]); PP [Pymt Plan]; CL [Collection] CL-TRLF [The Rickel Law Firm]; DL [Demand Letter]; LN [Lien Notice]; FC [Foreclosure]; NJ [Non-Judicial Foreclosure]; FCA [Foreclosure By Association]; FCB [Foreclosure By Bank]; SJ [Summ. Judgment]; DJ [Deficiency Judgment]; GA [Garnishment]; BK7 [Chapter 7]; BK11 [Chapter 11]; BK13 [Chapter13]													
<b>CLIENT SUMMARY:</b>													
5100		MAINTENANCE FEE			205,691.36				59,013.43	139,496.58			7,181.35
5103		MAINT FEE-RESERVES			31,902.63				10,200.81	20,701.82			1,000.00
5130		SPECIAL ASSESSMENT			42,969.35				11,299.05	31,670.30			
5150		LEASE RENT			279,335.66				73,551.61	197,814.68			7,969.37
5190		LEGAL FEE REIMBURSEMENT			26,006.55				16,062.26	9,852.21	92.08		
5360		LATE CHARGES			59,628.68				15,663.07	43,965.61			
5361		INTEREST CHARGES			2,025.36				2,025.36				
7550		RETURN FEE			30.00				30.00				
7557		RENTAL UNITS R/M			4,513.42				1,723.62	2,789.80			
<b>GRAND TOTAL</b>									<b>652,103.01</b>	<b>189,569.21</b>	<b>446,291.00</b>	<b>92.08</b>	<b>16,150.72</b>
<b>DELINQUENT OWNERS COUNT</b>									<b>29</b>	<b>10</b>	<b>9</b>	<b>0</b>	<b>9</b>

PM: DOUG LEFLER  
 Accountant: MARY JANE OLOGANI

**MAUI SANDS**  
**PREPAYMENT BALANCE REPORT**  
 AS OF 12/31/2015

--- Prepared By -  
**Hawaiiana Management**  
**Company, Ltd.**

Page: 1 of 6

OWNER ID	UNIT	NAME	CURRENT CHRGs.	LAST PYMT	LAST PYMT DATE	BALANCE
<b>ACTIVE OWNERS</b>						
2216-00200-000	0001B	MENEHUNE VENTURES LLC				
		MAINTENANCE FEE	800.19	781.38	12/15/2015	0.00
		MAINT FEE-RESERVES	125.00	143.81	12/15/2015	-18.81
		LEASE RENT	1,145.66	1,145.66	12/15/2015	0.00
NO DEC 15 LF		<b>OWNER TOTALS</b>	<b>2,070.85</b>			<b>-18.81</b>
2216-00300-000	0001C	CUSH, JOHN				
		MAINTENANCE FEE	800.19	800.19	12/24/2015	-800.19
		MAINT FEE-RESERVES	125.00	125.00	12/24/2015	-125.00
		LEASE RENT	1,145.66	1,145.66	12/24/2015	-1,145.66
		<b>OWNER TOTALS</b>	<b>2,070.85</b>			<b>-2,070.85</b>
2216-00500-000	0001E	STUBBS, CHRISTOPHER & SHANNA				
		MAINTENANCE FEE	800.19	800.19	12/10/2015	0.00
		MAINT FEE-RESERVES	125.00	125.00	12/10/2015	-5.00
		LEASE RENT	1,145.66	1,145.66	12/10/2015	0.00
		<b>OWNER TOTALS</b>	<b>2,070.85</b>			<b>-5.00</b>
2216-00600-000	0001F	CUSH, JOHN D				
		MAINTENANCE FEE	800.19	800.19	12/24/2015	-800.19
		MAINT FEE-RESERVES	125.00	125.00	12/24/2015	-125.00
		LEASE RENT	797.39	797.39	12/24/2015	-797.39
		<b>OWNER TOTALS</b>	<b>1,722.58</b>			<b>-1,722.58</b>
2216-00700-000	0001G	NDI, INC.				
		MAINTENANCE FEE	0.00	800.19	12/28/2015	-800.19
		MAINT FEE-RESERVES	0.00	125.00	12/28/2015	-125.00
		LEASE RENT	0.00	832.11	12/28/2015	-832.11
		<b>OWNER TOTALS</b>	<b>0.00</b>			<b>-1,757.30</b>
2216-00800-000	0001H	STUBBS, CHRISTOPHER & SHANNA				
		MAINTENANCE FEE	800.19	800.19	12/10/2015	0.00
		MAINT FEE-RESERVES	125.00	125.00	12/10/2015	-5.15
		LEASE RENT	1,189.62	1,189.62	12/10/2015	0.00
		<b>OWNER TOTALS</b>	<b>2,114.81</b>			<b>-5.15</b>
2216-01500-000	0002C	BURAWSKI, JEROME				
		MAINTENANCE FEE	800.19	795.19	12/2/2015	0.00
		MAINT FEE-RESERVES	125.00	130.00	12/2/2015	-5.00

PM: DOUG LEFLER  
Accountant: MARY JANE OLOGANI

**MAUI SANDS**  
**PREPAYMENT BALANCE REPORT**  
**AS OF 12/31/2015**

--- Prepared By -  
**Hawaiiana Management**  
**Company, Ltd.**

Page: 2 of 6

OWNER ID	UNIT	NAME	CURRENT CHRG.	LAST PYMT	LAST PYMT DATE	BALANCE
		LEASE RENT	1,145.66	1,145.66	12/2/2015	0.00
		<b>OWNER TOTALS</b>	<b>2,070.85</b>			<b>-5.00</b>
2216-01800-000	0002F	MOMSEN, RICK & COLPOYS, LISA				
		MAINTENANCE FEE	800.19	800.19	12/17/2015	-800.19
		MAINT FEE-RESERVES	125.00	125.00	12/17/2015	-125.00
		LEASE RENT	1,189.62	1,189.62	12/17/2015	-1,189.62
		<b>OWNER TOTALS</b>	<b>2,114.81</b>			<b>-2,114.81</b>
2216-02100-000	0003A	SCHOEPP, NATHAN EDWARD & KARI				
		MAINTENANCE FEE	800.19	800.19	12/30/2015	-800.19
		MAINT FEE-RESERVES	125.00	125.00	12/30/2015	-125.00
		LEASE RENT	820.54	820.54	12/30/2015	-820.54
		<b>OWNER TOTALS</b>	<b>1,745.73</b>			<b>-1,745.73</b>
2216-02500-000	0003E	LOEB, PETER				
		MAINTENANCE FEE	800.19	800.19	12/11/2015	0.00
		MAINT FEE-RESERVES	125.00	125.00	12/11/2015	-5.00
		LEASE RENT	1,168.81	1,168.81	12/11/2015	0.00
		<b>OWNER TOTALS</b>	<b>2,094.00</b>			<b>-5.00</b>
2216-03100-000	0003L	THOMA, ELLEN				
		MAINTENANCE FEE	800.19	800.19	12/15/2015	-829.32
		MAINT FEE-RESERVES	125.00	125.00	12/15/2015	-125.00
		LEASE RENT	1,212.77	1,212.77	12/15/2015	-1,198.52
		<b>OWNER TOTALS</b>	<b>2,137.96</b>			<b>-2,152.84</b>
2216-03200-000	0003M	NDI, INC.				
		MAINTENANCE FEE	0.00	800.19	12/28/2015	-800.19
		MAINT FEE-RESERVES	0.00	125.00	12/28/2015	-125.00
		LEASE RENT	0.00	855.25	12/28/2015	-855.25
		<b>OWNER TOTALS</b>	<b>0.00</b>			<b>-1,780.44</b>
2216-03500-000	0004C	BERTSCH, STEVEN & DONNA				
		MAINTENANCE FEE	800.19	800.19	12/22/2015	-4.99
		MAINT FEE-RESERVES	125.00	125.00	12/22/2015	-2,163.38
		LEASE RENT	1,238.19	1,238.19	12/22/2015	0.00
		<b>OWNER TOTALS</b>	<b>2,163.38</b>			<b>-2,168.37</b>
2216-04700-000	0005G	RACHOWSKI, RAYMOND & JEAN				
		MAINTENANCE FEE	800.19	800.19	12/29/2015	-800.19

PM: DOUG LEFLER  
Accountant: MARY JANE OLOGANI

**MAUI SANDS**  
**PREPAYMENT BALANCE REPORT**  
**AS OF 12/31/2015**

-- Prepared By -  
**Hawaiiana Management**  
**Company, Ltd.**

Page: 3 of 6

OWNER ID	UNIT	NAME	CURRENT CHRG.	LAST PYMT	LAST PYMT DATE	BALANCE
		MAINT FEE-RESERVES	125.00	125.00	12/29/2015	-125.00
		LEASE RENT	1,282.16	1,282.16	12/29/2015	-1,282.16
		<b>OWNER TOTALS</b>	<b>2,207.35</b>			<b>-2,207.35</b>
2216-05300-000	0006E	HARMON, T.P. ETAL				
		MAINTENANCE FEE	800.19	800.19	12/18/2015	-800.76
		MAINT FEE-RESERVES	125.00	125.00	12/18/2015	-125.00
		LEASE RENT	855.25	855.25	12/18/2015	-855.25
		<b>OWNER TOTALS</b>	<b>1,780.44</b>			<b>-1,781.01</b>
		<b>ACTIVE OWNERS</b>	<b>26,364.46</b>	<b>29,902.20</b>		<b>-19,540.24</b>
<b>ACTIVE OWNERS SUMMARY:</b>						
		5100 MAINTENANCE FEE				-7,236.40
		5103 MAINT FEE-RESERVES				-3,327.34
		5150 LEASE RENT				-8,976.50
		<b>ACTIVE OWNERS TOTAL</b>				<b>-19,540.24</b>

PM: DOUG LEFLER  
Accountant: MARY JANE OLOGANI

**MAUI SANDS**  
**PREPAYMENT BALANCE REPORT**  
**AS OF 12/31/2015**

--- Prepared By -  
**Hawaiiana Management**  
**Company, Ltd.**

Page: 4 of 6

OWNER ID	UNIT	NAME	CURRENT CHRGs.	LAST PYMT	LAST PYMT DATE	BALANCE
<b>INACTIVE OWNERS</b>						
2216-00200-001	0001B	MOIR, WILLIAM & CHRISTINA ETAL				
		MAINTENANCE FEE	0.00	819.00	11/30/2015	-18.81
		<b>OWNER TOTALS</b>	<b>0.00</b>			<b>-18.81</b>
2216-03200-001	0003M	DEMPSEY, ANNIE				
		MAINTENANCE FEE	800.19	800.19	11/24/2015	0.00
		MAINT FEE-RESERVES	125.00	125.00	11/24/2015	-15.00
		LEASE RENT	855.25	855.25	11/24/2015	0.00
		<b>OWNER TOTALS</b>	<b>1,780.44</b>			<b>-15.00</b>
		<b>INACTIVE OWNERS</b>	<b>1,780.44</b>	<b>2,599.44</b>		<b>-33.81</b>

PM: DOUG LEFLER  
Accountant: MARY JANE OLOGANI

**MAUI SANDS**  
**PREPAYMENT BALANCE REPORT**  
**AS OF 12/31/2015**

**--- Prepared By -**  
**Hawaiiana Management**  
**Company, Ltd.**

Page: 5 of 6

OWNER ID	UNIT NAME	CURRENT CHRGs.	LAST PYMT	LAST PYMT DATE	BALANCE
----------	-----------	-------------------	--------------	-------------------	---------

**INACTIVE OWNERS SUMMARY:**

5100	MAINTENANCE FEE	-18.81
5103	MAINT FEE-RESERVES	-15.00
5150	LEASE RENT	0.00
<b>INACTIVE OWNERS TOTAL</b>		<b>-33.81</b>



PM: DOUG LEFLER  
Accountant: MARY JANE OLOGANI

**MAUI SANDS**  
**PREPAYMENT BALANCE REPORT**  
**AS OF 12/31/2015**

--- Prepared By -  
**Hawaiiana Management**  
**Company, Ltd.**

Page: 6 of 6

OWNER ID	UNIT NAME	CURRENT CHRGs.	LAST PYMT	LAST PYMT DATE	BALANCE
<b>COMPANY TOTALS</b>		<b>28,144.90</b>			<b>-19,574.05</b>
<b>COMPANY SUMMARY:</b>					
5100 MAINTENANCE FEE					-7,255.21
5103 MAINT FEE-RESERVES					-3,342.34
5150 LEASE RENT					-8,976.50
<b>GRAND TOTAL</b>					<b>-19,574.05</b>